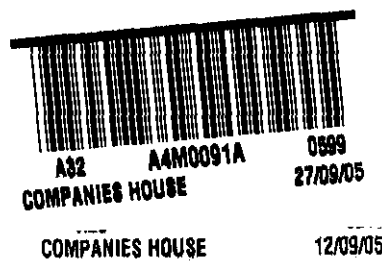


Company No. 3445962

**QUEEN'S COURT (BARNES) LIMITED**  
**DIRECTORS' REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2005**



## **QUEEN'S COURT (BARNES) LIMITED**

### **COMPANY INFORMATION**

**Directors:** Dulce Merritt (elected February 2005)  
J.Y. McLeod (resigned December 2004, elected February 2005)  
Carmel Brancen (elected February 2005)  
K.R. Perry (elected February 2005)  
P.J. Cuddihy (elected February 2005)  
M.A. Staniszewski (resigned February 2005)  
R.W. Merritt (resigned February 2005)  
Doreen Fishwick (appointed July 2004, resigned December 2004)  
Eleni Beggs (appointed July 2004, resigned February 2005)  
Michelle Ballinger (appointed July 2004, resigned February 2005)  
Michel Bassil (appointed July 2004, resigned February 2005)

**Secretary:** K.R. Perry

**Company number:** 3445962

**Registered office:** 7 Queen's Court  
Queen's Ride  
London SW13 0HY

# QUEEN'S COURT (BARNES) LIMITED

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## QUEEN'S COURT (BARNES) LIMITED

### DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2005

The directors present their report and the accounts of the company for the year ended 31 March 2005.

#### Principal activities

The company owns the freehold of the property known as Queen's Court, Queen's Ride, London SW13 0HY. The general activity of the company is to hold this property and to oversee its management.

#### Directors and their interests

The directors who held office during the year and their beneficial interests in the company's issued share capital are as follows:

Name of director	Share type	As at 31 March 2005	As at 1 April 2004
Dulce Merritt/R.W. Merritt	Ordinary	1	1
J.Y. McLeod	Ordinary	1	1
Carmel Brancen	Ordinary	1	1
K.R. Perry	Ordinary	1	1
P.J. Cuddihy	Ordinary	1	1
M.A. Staniszewski	Ordinary	1	1
Doreen Fishwick	Ordinary	1	1
Eleni Beggs	Ordinary	1	1
Michelle Ballinger	Ordinary	1	1
Michel Bassil	Ordinary	1	1

#### Statement of directors' responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss for that year. In preparing those accounts the directors are required to:

- 1 Select suitable accounting policies and apply them consistently
- 2 Make judgements and estimates that are reasonable and prudent
- 3 State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts
- 4 Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Small companies exemption

This report has been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

By order of the Board  
10 August 2005

K.R. Perry, Secretary  
7 Queen's Court, Queen's Ride, London SW13 0HY



# QUEEN'S COURT (BARNES) LIMITED

## BALANCE SHEET AT 31 MARCH 2005

	Notes	£	2005 £	£	2004 £
<b>Fixed assets</b>					
Tangible assets	1		100,013		100,013
<b>Current assets</b>					
Cash at bank and in hand		479		511	
		479		511	
<b>Creditors</b>	2	(100,422)		(100,422)	
<b>Net current liabilities</b>			(99,943)		(99,911)
<b>Total assets less current liabilities</b>			70		(102)
<b>Capital and reserves</b>					
Share capital			16		16
Profit and loss account			54		86
<b>Shareholders' funds</b>			70		102

For the financial year ended 31 March 2005, the company was entitled to exemption from audit under Section 249A(1) of the Companies Act 1985.

No notice has been deposited under section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that the company keeps records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of the company at the end of the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, as far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part IV of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities.

These accounts were approved by the Board on 10 August 2005 and signed on its behalf by

P.J.Cuddihy  
Director

*K.P. Perry*  
(Secretary)

# QUEEN'S COURT (BARNES) LIMITED

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2005

	Notes	2005	2004
Income from leaseholders		-	-
Administrative expenses	3	<u>(35)</u>	<u>(15)</u>
Operating profit/loss		<u>(35)</u>	<u>(15)</u>
Net interest receivable		3	5
Ground rent receivable		<u>0</u>	<u>120</u>
		<u>3</u>	<u>125</u>
Profit/loss for the year		(32)	110
Retained loss brought forward		<u>86</u>	<u>(24)</u>
Retained profit/(loss) carried forward		<u>54</u>	<u>86</u>

## **QUEEN'S COURT (BARNES) LIMITED**

### **NOTES TO THE ACCOUNTS**

#### **1. Tangible fixed assets**

These comprise land and buildings with a net book value of £100,013 (2004: same). The cost of the freehold land and buildings represents the consideration paid to the former freeholder together with the legal and other costs relating thereto.

#### **2. Creditors falling due**

These comprise shareholders' loans totalling £100,422 (2004: same).

#### **3. Administrative expenses**

These comprise Companies House fees of £15 and secretarial expenses of £20.

#### **4. Share capital**

The authorised share capital comprises 18 Ordinary shares of £1.00 each. The allotted and fully paid issued share capital comprises 16 Ordinary shares of £1.00 each (2004: same).

#### **5. Related parties**

The shareholders' loans were advanced to the company to enable it to acquire the freehold property. The loans are interest-free, unsecured and have no fixed terms of repayment.

The management of the freehold property is subcontracted to Messrs. Shaw and Company. Management and other expenses were funded by service charges paid by leaseholders to Shaw and Company direct and these are not reflected in the company's accounts.