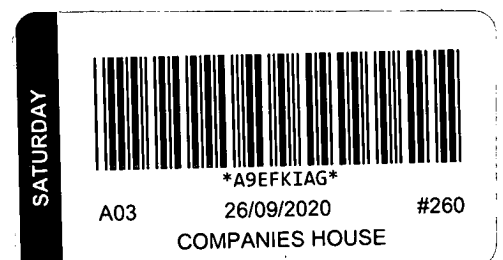


Charity Registration No. 1066846

Company Registration No. 3445897 (England and Wales)

VINEYARD CHRISTIAN FELLOWSHIP OF ST ALBANS
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019



VINEYARD CHRISTIAN FELLOWSHIP OF ST ALBANS

CONTENTS

	Page
Trustees' Annual report	1 - 21
Reference and administrative information	22
Independent auditor's report	23 - 25
Statement of financial activities	26
Statement of financial position	27
Statement of cash flows	28
Notes to the financial statements	29 - 38

VINEYARD CHRISTIAN FELLOWSHIP OF ST ALBANS

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2019

The Trustees are pleased to present their report and the financial statements of the charitable company for the year ended 31 December 2019.

DIRECTORS AND OFFICERS

The Trustees of the charitable company are also its Directors for the purposes of company law. This Trustees' annual report therefore also contains the information required for a directors' report under company law. In this report the directors are collectively referred to as the Trustees or the Management Committee. The charitable company throughout this report is referred to as the Church. Trustees have also been referred to as Directors when addressing the congregation - a term used since the incorporation of the Church as a charitable company in 1997, but more recently the term Trustees is more commonly used.

The Trustees serving during the year and since the year-end are as follows:

Dr Mark Bevis (resigned 26 February 2020)
Mr Mark Helvadjan
Mr Bruce McKinnon (appointed 19 September 2019)
Mrs Ruth Robb (appointed 19 September 2019)
Dr Andrea Taylor-Cummings (appointed 19 September 2019)
Mr Tim Winfield (Chair)

Company Secretary: Mrs Gil Yon

Chief Executive Officer: Mr Mark Helvadjan

OBJECTIVES AND ACTIVITIES

The objects of the Church, as stated in the Memorandum of Association, are the advancement of the Christian faith in the United Kingdom and throughout the world, the furtherance of religious or secular public education, the relief of the poor, needy, sick and elderly and other such objects as the Management Committee shall see fit.

These are more widely understood within the Management Committee and the Church in general as "Gather, Grow, Give" within the context of the Christian faith.

"To gather all those who are searching for God,
to grow in God's love,
and to give it away".

In fulfilling these objectives, the Church holds Christian services, provides educational and training sessions, provides children's and youth activities and performs acts of service and charity within the local community and overseas. The Church employs a number of staff and owns a worship centre, dedicated children's and youth facilities, a warehouse and 'supermarket' (for those in need), offices and kitchen/café/recreational areas to support these activities.

The Objectives and Activities for the year are reported under the headings of "Gather, Grow, Give". However, it should be noted that many of these contribute to more than one of these areas.

One of the main objectives of the Church is growth and so focus is given to making the Church services, events and the Church building both welcoming and accessible to people in the local community and surrounding areas.

The Church seeks to provide specific activities which are aimed at the public in general but also welcomes people to participate in the life of the Church in all areas. Specific community activities include the following:

- the Care Centre which includes FEED, KIT (clothing and resources for children), life skills etc.,
- the FEED programme (providing food and other general provisions and support for those in need),

VINEYARD CHRISTIAN FELLOWSHIP OF ST ALBANS

TRUSTEES' ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

- courses such as pre-marriage, marriage, parenting, divorce recovery,
- children and youth programmes,
- the Christmas day lunch/social

In setting its objectives and planning its activities the trustees have given careful consideration to the Charity Commission's guidance on public benefit.

Activities planned for the year

Gather

Outreach and Community

- Further expand and develop the **young adult ministry** with 3 groups providing places of connection.
- **Alpha Courses** will be run again with an expected increase in numbers of attendees.
- Sunday **pub lunches** will continue to be held, and we will also work on developing better flow through from those attending lunches to team/connect group involvement.
- The **RISE** women's group which meets bi-weekly will continue to seek ways in which to connect externally and will be supported by staff during a period of leadership change for the group.
- **2 Marriage events** will be held in 2019.

Worship

- Continue to provide worship music for our Sunday services, in-house ministries, to the wider Vineyard community and beyond.
- Host **Acoustic Open Mic nights** in the Blend bar as opportunities to listen to live music whilst spending time with friends over a hot drink and cake.

Kids and Youth

- A **Light Party** will be held as an alternative Halloween event over half term open to all children and youth from the local community.
- A **family event** with an external theatre group will be held.
- **Revolution Day** will be held in 2019 in partnership with local charity 267.
- The youth will attend the **Vineyard UK DTI camp**, with increasing relationships being built with the DTI movement.
- Reintroduce **Worship to Youth** in 2019 by making it a part of the youth programme.
- Continue to develop more inter-connection between **youth and Ventureland**.
- Continue the search to appoint a **new Youth Pastor** to grow and develop the youth attending the Church and to increase our outreach to youth across the city.

Welcome and Training

- Works to the building to improve the initial welcome experience of new attendees and promote effective connection will be considered and carried out if possible.

Pastoral

- The **Pre-Marriage** course will continue to run and be further developed during the year.

Finance and Staffing

- We will carry out a **PR and Communications review** to improve our outreach and to develop use of social media effectively to attract people to the Church.
- The new Senior Pastor, Mark Helvadjan, will take up his post in January 2019.

VINEYARD CHRISTIAN FELLOWSHIP OF ST ALBANS

TRUSTEES' ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

Services and Church Plants

- Regular "**Ministry Focus Sundays**" will continue as a way of highlighting individual areas of ministry and service within the Church as part of the Sunday morning services.

Grow

Outreach and Community

- Continue to run **EQUIP** courses with a closer alignment between these and Church objectives.
- Run a 1-day "**MEND**" workshop as part of **St Albans Sustainable Festival 2019**. This event will be open to all and will allow people to bring a range of items and clothing to be repaired as well as to develop their own repairing skills.
- Use of hand towels and the usage of paper goods in general will be phased out. This will include installation of hand dryers in all toilets.
- We will be moving away from utilising a professional hygiene provider and look to bring the work in-house. This will reduce the impact on the environment by allowing us to have more control over products used and lessening single use items.

Worship

- Continue with plans to improve and plan out the recording studio/rehearsal space.
- The Creative Director and 7 worship leaders will participate in the **Vineyard Worship Retreat** in March 2019.
- The development of workshops on worship, leading worship and song writing, and provision of vocal coaching.
- The team plan to **lead worship** again this year at outside events including an outreach event in Poland, David's Tent Festival, David's tent Worship Night and Big Church Day Out.
- Hold **Vineyard Worship Leadership meetings** once a term.
- Hold regular **Worship Team Community Nights** for the worship and sound teams.
- Develop, write and introduce new songs to the church, including building relationships with other songwriters and worship leaders within the wider church.
- Participate in the **David's Tent Worship Leader Gathering**.
- The Creative Director will participate in the **National UK Vineyard Worship Advisory Board** meetings 2-3 times a year.
- Host regular extended **Worship Nights** which will include extended times of worship and ministry for the Church.

Kids and Youth

- **Care for the Family** parenting event will be held in May 2019, to provide more support for parents.

Pastoral

- **Women's Meet Up** will continue to meet monthly and will seek to increase attendance levels by moving the event to Friday evenings.
- **Student Connect group** will continue during 2019 helping more young adults to develop their own missions in their local communities.
- **RESTORE Course** will continue to provide people with a focussed growth path to a restored image of God in their lives.
- **Small Ministry Teams** (SMTs) will continue to provide people with opportunities for deeper intentional growth.

Welcoming and Training

- **EQUIP** courses will continue to run and following the courses a clearer path for ministry opportunities will be provided.
- Building upon the increase during 2018, the **Welcome Team** will continue to focus on final steps to ensure complete welcome and refreshments provision in Atrium 2.
- To develop **key pastoral workers** to help meet the needs of the community and to minister Christ's love, mercy, compassion and healing.

VINEYARD CHRISTIAN FELLOWSHIP OF ST ALBANS

TRUSTEES' ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

- Increase **Connect Group** numbers and improve the ability to easily find out information about groups leading to new people attending over the coming year.
- Continue development of **Family Connect Groups**.
- Pioneering the "**Fully Committed**" programme for mature Christians to aid involvement and continued growth.
- **Health & Safety Training** will be a priority for all areas of ministry, including first aid and defibrillator machine training.
- There will be an increase in signage and safety fencing around the building and car parks to further enhance **Health & Safety**.
- We will be recruiting several people to assist the **Building** teams in the care of the church, primarily to help on Sunday mornings to ensure the smooth running of services and during the week to help with events.

Financial and Staffing

- The staff will once again attend the **Vineyard National Leaders' Conference** at Trent Vineyard in Nottingham in January.
- There will be some further staff reorganisation to enable a smooth transition following the retirement of the founding pastors and to develop health and growth in the staff team.

Services and Church Plants

- The opportunity to get **baptised** on Easter Sunday will be offered to members of the congregation.

Compassion

- Develop an **Alpha** or **Vineyard Introductions** course for Care Centre daytime guests.
- The **Care Centre** will grow its connections with outside agencies in order to further enhance its offering of support for guests and will look at programmes that could help them reach their full potential.
- Create links with **local colleges** to support students and help them gain work experience and link guests with opportunities at local colleges.

Give

Outreach and Community

- Continue our financial support to the **Bethesda Orphanages** in India for the 120 children who live there.
- The Church building will continue to be made available to the **NHS Blood & Transfusion** team as a venue for blood donation.

Worship

- Hold regular **Worship Community Nights** for the worship and sound teams
- Support the further development of the **Youth and Kids Worship** bands.
- Assist with the production of a 5 track **Worship EP** for worship leader Joe Blustin.

Kids and Youth

- Continue to make **Visitor activity packs** available to children who are not participating in the children's groups during Sunday services.

VINEYARD CHRISTIAN FELLOWSHIP OF ST ALBANS

TRUSTEES' ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

ACHIEVEMENTS AND PERFORMANCE

This section reports on those specific activities planned for the year together with information and statistics for other Church activities achieved within the year.

Gather

Outreach and Community

- The **Care Centre** has become more established by strengthening links with local charities and services in the community. Growth has resulted from more people becoming aware of the services offered (KIT, Refuel, FLICKS, FEED, & EQUIP). The food bank has a high profile in Hertfordshire. There are **100 volunteers** who support the Care Centre ministries with a team of 38 required to run Monday sessions and 15 for Wednesday sessions.
- We are seeing a rising number of Care Centre guests **coming to church** as they explore life with Christ who has been made known to them through their encounters in the Care Centre.
- The links with the local **Women's Refuge** have been strengthened during 2019. The partnership with **Life Box** continues and the ladies in the RISE Connect Group are now involved. They wrap and pack gift boxes with beauty products they have donated and write beautiful God inspired letters to accompany the gifts.
- The **Triple R courses** continue to run in the church building on a weekly basis providing a therapy based domestic abuse programme.
- **TIME for a treat** is an informal evening of fun, food and chat for ladies who are Care Centre guests. There have been 3 evenings in 2019 with an average of 5 individuals at each session but growing in popularity with the last session treating 8 ladies. There is a dedicated team of volunteers who make the guests feel special having their nails done, making jewellery, glass painting, jigsaws and relaxing in the massage chair. This is a relaxed space where there have been many valuable conversations as well as enjoying mocktails and nibbles.
- **Flicks**, a hot meal and a movie for people who are of retirement age, ran for 2 sessions. The April session had 59 guests and the June session had 50 guests.
- We continue to support families that come here under the Government's refugee scheme. There was the first **Shared Meal with Herts Welcomes Syrian Families** and church families giving a space to come together, share experiences and enjoy fellowship.
- There were 6 **Men's supper's** on Fridays throughout the year including two firepit suppers and one BBQ. These events were well attended with an average of 30 men coming together to share fellowship.
- **Build** met 7 times in 2019 to work on projects around the building as well as provide skill-building and fellowship.
- There were 11 **Men's Meet Ups** during the year, giving an informal space to relax and unwind with tea or coffee.
- The **Business Club Connect group** held positive and regular meet-ups on the first and third Monday's of each month with being 22 sessions being held during 2019.
- **Small Ministry Teams (SMTs)** assisted 12 people with deeper intentional growth.
- We made 127 **Facebook** posts which reached 79,809 newsfeeds in 2019. The posts regarding FEED food bank were the most popular.
 - A call for more food to be donated to FEED appeared in 2,784 **newsfeeds**
 - Announcing our new look FEED **food bins** reached 2,641 newsfeeds
 - A simple post on Monday morning announcing that FEED is open reached 2,118 newsfeeds
 - Another popular post reaching over 2,401 people announced **Joe Blustin's EP**Just over a third of posts reached Non-Fans to our Page.
- Our posts have attracted 8,794 engagements (clicks/likes/comments/shares).
- We continued to use **Instagram** to connect with our community and their network. We had 999 followers (830 in 2018). 35 images on our grid reached 15,195 feeds, and between them received 1,326 likes, 27 comments and were shared 14 times. There was increased use of Insta Stories this year: 61 stories were collectively viewed 8,381 times.
- In 2019, 74 tweets on **Twitter** made 74,409 impressions.
- **The Note**, our monthly e-newsletter, saw an increase in subscriptions to 1,446 (1,227 in 2018), the average monthly open rate is 40.9% (38.2% in 2018) which is higher than the industry standard. The average click rate was 10.3%.

VINEYARD CHRISTIAN FELLOWSHIP OF ST ALBANS

TRUSTEES' ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

- 5,750 copies of our quarterly church news booklet **The Paper** were printed and distributed (5,000 in 2018).
- The development and expansion of the **young adult ministry** did not progress due to students moving away and the time investment required to relaunch.
- Two **Alpha Courses** were run during the year with a total of 73 attendees. There was new leadership of the course this year and attendance was high.
- There were 8 Sunday **pub lunches** hosted in 2019 with regular good attendance. There is new leadership of this outreach and it has proven to be a very effective welcoming tool.
- The **RISE** women's group had a leadership change during the year which went very well. The group continues to thrive and there is strong involvement.
- **Rise community cooks** continue to provide meals on a monthly basis for families in St Albans and the surrounding areas. Each family is supplied with 5 home made meals.
- There was an event in March called the **Dance of Marriage** where married couples learnt how to salsa followed by some teaching developing the analogy of marriage as a dance. The Marriage ministry is currently under review.
- A **celebration evening** was held in November to thank all those who regularly volunteer their time to the Church. Food and refreshments were provided together with a band and PhotoBox. The feedback was very encouraging and positive.

Worship

- **Worship music** continued to be provided for our Sunday services, in-house ministries, to the wider Vineyard community and beyond.
- A **Christmas Open Mic Night** was held in the Blend bar for people to enjoy others showcasing their talents whilst enjoying refreshments.
- **Acoustic Cafés** were hosted 5 times in the Blend Bar providing an opportunity to listen to live music, meet new people & enjoy hot drinks and cake.

Kids and Youth

- The **Light Party** did not run during the Autumn half term as an alternative to Halloween due to other ministry commitments at that time.
- The **family event** with an external theatre group was investigated and unfortunately considered to be too expensive for most families.
- A **Family Film** event was hosted in place of the Light Party and family theatre event during December. The event was provided free of charge and was well attended.
- The weekly **Toddler's Group** was paused in the Summer when the leader stepped down. The group was popular with the local community and its future will be decided once sustainability and effectiveness has been evaluated.
- There were 10 **baby dedications** this year (10 in 2018).
- **Revolution Day** was held in 2019 in partnership with local charity 267 and over 100 young people from St Albans attended.
- 14 youth attended the **Vineyard UK DTI camp** in May and had a great time. Relationships have been strengthened with the DTI movement and Ezekial Rink has been invited to speak at the youth Big Weekend in 2020.
- 52 youth attended the last **Soul Survivor** summer camp in 2019.
- We were unable to reintroduce **Worship to Youth** in 2019 but this has been made part of the youth programme from the beginning of 2020.
- The connections between youth and Ventureland were strengthened in 2019 by coming together on two occasions. The result of the first collaboration was the **wall mural** of a tree of handprints involving the whole church family.
- A new **Youth Pastor**, Henry Barnett, was appointed and started in September 2019. The church has already seen an increase in youth attendance during this period and there are exciting plans.

VINEYARD CHRISTIAN FELLOWSHIP OF ST ALBANS

TRUSTEES' ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

Welcome and Training

- The **website** was visited by 32,926 visitors (32,038 in 2018) and the **pages** were viewed 83,867 times. 92% of visitors were from the UK but there are also visitors from the US, Canada, Ireland and 80 other countries.
- The **church database (My Vineyard)** had 268 new people sign up this year (213 in 2018).
- The planned works to develop a **connect lounge** area were not carried out in 2019 due to other priorities and available finances. Additional funding has been secured in 2020 and it is hoped that this work will be carried out before the end of 2020.

Pastoral

- A 6-week **Pre-Marriage** course was successfully run during Spring. Feedback from the course has led to new course materials being produced and the new course can now be delivered in one day with the first one in the diary for February 2020.

Finance and Staffing

- The **PR and Communications review** to improve our outreach and to develop use of social media effectively to attract people to the church did not take place in 2019.
- The **new Senior Pastor**, Mark Helvadjian, took up his post in January 2019 and successfully completed his probation period at the end of the year. The response from the congregation has been positive and growth is being seen as he leads the church.
- Further funds of £39,915 were raised for the "**Final Phase**" **development** works over the course of the year. In addition, discussions commenced in late 2019 to re-mortgage the property and take out an additional loan to complete the "Final Phase" development.

Services and Church Plants

- Regular "**Ministry Focus Sundays**" have continued as a way of highlighting individual areas of ministry and service within the Church as part of the Sunday morning services.
- **Sunday attendance** averaged 644 people per Sunday in the main services. This is based on actual weekly counts. It should be noted that numbers vary from week to week. The split of auditorium numbers across the two services shows the average 11.30am service attendance has increased by 25 to 264 and the 9.30am service average increased by 47 to 380.
- There were 9 evenings of **Breakthrough: Prayer & Worship Hour** in 2019.
- In May, a couple started **praying faithfully** every week-day evening in the church building for the ministry and life of the church. Over time, others have sensed a call to join with these prayers in support of God's work which is carried out from this place.

Grow

Outreach and Community

- **EQUIP** courses were edited and delivered great content in line with Church objectives. Attendance was maintained throughout the courses and highest sign-up to date in 2019.
- A 1-day "**MEND**" workshop was run as part of **St Albans Sustainable Festival 2019** and proved to be very successful. 40 people were in attendance and the event was enjoyed by all, those with items to repair and well as those offering their skills.
- It is still planned to phase out the use of hand towels and paper goods and install **hand dryers** in all toilets, however this was not carried out in 2019 due to budget constraints.
- Notice has been given on the PHS washroom contracts. The services will be brought in-house as the contracts expire with the intention to save money, increase service frequency (and therefore improve cleanliness and hygiene) and **reduce environmental impact**.

VINEYARD CHRISTIAN FELLOWSHIP OF ST ALBANS

TRUSTEES' ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

Worship

- The plans to improve and scope out the **recording studio/rehearsal space** are on hold.
- The Worship Pastor and 7 worship leaders participated in the **Vineyard Worship Retreat** in March 2019.
- **Workshops** on worship, leading worship and song writing, and provision of vocal coaching are still in development.
- The worship team **lead worship** at outside events including an outreach event in Poland, David's Tent Festival and David's tent Worship Night.
- **Vineyard Worship Leadership meetings** were held once a term.
- New songs were developed, written and introduced to the church, and relationships with other songwriters and worship leaders within the wider church were built on.
- **A new song** was released at Christmas "The Lord has come" written by Sam Lane and Joe Blustin and published by Vineyard Worship.
- Some of the worship team participated in the **David's Tent Worship Leader Gathering**.
- The Worship Pastor led worship at the **US National Vineyard Conference** in Denver.
- 3 singles were recorded for **Vineyard Worship US**.
- The Worship Pastor participated in the **National UK Vineyard Worship Advisory Board** meetings during the year.
- **Worship Nights** with extended times of worship and ministry for the church were hosted.

Kids and Youth

- The **Care for the Family** parenting event held in May 2019 was successful in providing more support for parents. There was good attendance from parents not associated with the church as well as church families.
- There were **857 children** registered in our registration system ChurchSuite in 2019 (754 for 2018).
- The **vineyardkids ministry teams** consisted of 132 (127 in 2018) team members. Each Sunday around 40 people served on kid's teams across both services.
- The average number of **children attending Sunday sessions** (ages 0 – school year 6) remained at 189, the same as 2018.
- The average number of **young people attending Sunday Sessions** (school years 7 to 13) was 58 (35 in 2018). Since September there has been significant growth in this ministry.

Pastoral

- The **Women's Meet Up** was moved to Friday evenings successfully and there were 10 sessions in 2019. Numbers vary and there is room for growth, but connection and conversations are strong.
- **Student Connect group** was paused in 2019 to reprioritise resources.
- The planned **RESTORE Course** to provide people with a focussed growth path to a restored image of God in their lives was cancelled this year as there was a gender imbalance in the sign-ups which the team felt would not work. All those who signed-up were offered a different form of pastoral care appropriate to their individual situation.
- **Small Ministry Teams (SMTs)** continued to provide people with opportunities for deeper intentional growth. Over 12 individuals received support on average having three sessions.

VINEYARD CHRISTIAN FELLOWSHIP OF ST ALBANS

TRUSTEES' ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

Welcoming and Training

- The 3-day **Catch the Fire Prophetic School** was hosted in October. This event aimed to train, equip, stretch and inspire people to live a prophetic lifestyle. The conference was led by Isabel Allum with Steve Tebb, Stu & Chlo Glassborow. The conference gave people tools to help them hear God with clarity and impact the world around them with the love of God and the destiny which that releases.
- **EQUIP** courses were revised and delivered great content. Attendance was maintained throughout the courses and there were greater links with moving into ministry teams.
- The **Welcome Team** are now operating in Atrium 2 together with the children and youth registration teams.
- Plans to develop **key pastoral workers** to help meet the needs of the community and to minister Christ's love, mercy, compassion and healing are in place and include involvement of existing key pastoral workers. There are plans to build a pathway for new key pastoral workers in 2020.
- There are variable numbers involved in **Connect Groups** but solid development in terms of support and resources with Sunday questions regularly produced.
- New **Family Connect Groups** are emerging with 2 to 3 new groups this year.
- Pioneering the "**Fully Committed**" programme for mature Christians to aid involvement and continued growth has been put on hold due to reprioritisation.
- **Health & Safety Training** including first aid and defibrillator training is scheduled for Spring 2020.
- **Health & Safety** has been improved for building users by introducing a new fence in front of the Care Centre entrance. This has also provided additional security for the building.
- There is still a need to recruit several people to assist the **Building** teams in the care of the church, primarily to help on Sunday mornings to ensure the smooth running of services and during the week to help with events.
- The **Equip Courses** continued to run. The core courses, Vineyard Introductions and Rising to the Call, were well attended and there were clear pathways to allow people to use the skills gained in service in various ministry teams.
- The **Welcome Team** had 56 members who extend a welcome to those visiting the Church.
- **Connect groups** continued and **Family Connect Groups** expanded with taster mornings for families to come along and try out.
- The church continues to focus on raising up **new leaders**.
- Several staff members, volunteers and church members undertook theological training through the **Vineyard Training** institute over the course of the year covering a range of subject matters.
- The church's app had 725 new downloads this year (676 in 2018). The Vineyard App was opened 13,781 times (11,667 in 2018). Users accessed pages 137,958 times, compared to 88,009 in 2018.
- There were 4,920 **media plays** in 2019: 2,961 played on phones and 1,959 played on desktops/laptops.

VINEYARD CHRISTIAN FELLOWSHIP OF ST ALBANS

TRUSTEES' ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

Financial and Staffing

- The staff attended the **Vineyard National Leaders' Conference** at Trent Vineyard in Nottingham in January.
- Further staff **restructuring** took place over the year to enable a smooth transition following the retirement of the founding pastors and to develop health and growth in the staff team. This included some new appointments and new roles. **Quarterly staff strategy days** also took place enabling the team to work more cohesively and work together on plans.
- Preparations began in 2019 for **re-mortgaging** and securing additional funding to complete the final phase of building refurbishment.
- The church has continued to benefit from the experience and knowledge of the founding pastors, Chris and Fliss Lane, during 2019. This has ensured a smooth transition of leadership.
- We continued to monitor how we collect, process and store data to ensure compliance with **GDPR legislation** and the **Data Protection Act**. The church emphasises data protection as a key consideration to be embedded in planning, operations and review processes for all its ministries and administration.
- General fund **voluntary income** for the year increased by 3.4% to £821,554 compared to the previous year.
- Total **voluntary income** was £1,099,469 (£1,178,398 in 2018).
- A new commercial **ventilation** system has been installed in the kitchen.

Services and Church Plants

- The opportunity to get **baptised** on Easter Sunday was offered to members of the congregation and a further baptism event took place in December. A total of 28 new believers were baptised in 2019.
- Weekly **podcasts** were made of the Sunday morning talks. The podcasts were downloaded 15,077 times, an average of 295 for each talk.

Compassion

- The **Alpha** course for Care Centre daytime guests was introduced and there have been two courses in 2019 with 8 guests attending.
- The **Care Centre** has grown its connections with outside agencies in order to further enhance its offering of support for guests and continues to look at programmes that could help them reach their full potential.
- There has been an increase in **drop-in clinics** with 3 new services providing advice and support. General advice was offered to 10 guests and legal advice was accessed by 15 guests. A new course is currently being developed for guests.
- **Learning support students** from a local college continue to be supported with work experience but creating links with other local colleges has not taken place in 2019 due to staff resources being limited.
- Building alterations have been made in the warehouse with the **installation of a wall** to contain the loading bay of the warehouse to deter pests and increase warmth.
- New **food dating** procedures have been introduced to the warehouse.
- Yvonne Tomlins was appointed to a new staff role of **Care Centre Family Support Worker** and will take up the post in January 2020.

VINEYARD CHRISTIAN FELLOWSHIP OF ST ALBANS

TRUSTEES' ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

Give

Outreach and Community

- Regular financial donations to the **Bethesda Orphanages** in India for the 120 children who live there continued. This is in part funded by the profits from the church's "Blend Coffee Bar" which operates during church services and other key events.
- The church building continued to be made available to the **NHS Blood & Transfusion** team as a venue for blood donation.
- Events for **MIND and STEP** were hosted at the church during 2019.
- There were two courses for Care Centre guests run by **Christians Against Poverty (CAP)**.
- The **Life skills** course ran in March with 10 participants and a **Money Management** course started in October with 5 participants.
- There were 11 **Refuel sessions**, providing lunch activities for low income families on Wednesdays during the school holidays. Attendance was variable with average attendance of 76 (68 in 2018). The highest attendance for a session occurred one week in the summer with 129 people benefitting from lunch and activities.
- KIT continues to provide new and nearly new clothing and baby equipment to families. **KIT** is a team of 8 volunteers along with the family coordinator. There were 98 new guests with a total of 190 guests in 2019. **New baby bags** were given out which included a hand knitted blanket and new baby essentials.
- Food collections at **supermarkets** in the area continued throughout the year to help provide supplies for the **FEED** ministry foodbank and to raise the profile of FEED in the local community.
- The main auditorium was used by the **Young Enterprise Scheme** for their annual awards evening in April.
- 65 guests enjoyed a **Christmas day** meal alongside 50 team volunteers. We welcomed people from the local community and visitors from further away and everyone had Christmas presents.

Worship

- **Worship Community Nights** for the worship and sound teams were held with a desire to increase regularity.
- The further development of the **Youth and Kids Worship** bands was supported.
- The church supported the production of a 5 track **Worship EP** for worship leader Joe Blustin.

Kids and Youth

- **Visitor activity packs** continued to be made available to children who are not participating in the children's groups during Sunday services.

VINEYARD CHRISTIAN FELLOWSHIP OF ST ALBANS

TRUSTEES' ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

Compassion

- There were around **593 guests** (500 in 2018) on the **FEED** register accessing the foodbank and other services offered by **FEED**.
- There were 6,055 guest visits during 2019 over the two sessions run each week.
- During the year, **FEED supported** an average of **280 families** and **313 individuals/couples** each month.
- **246 emergency food parcels** (179 in 2018) were given out to people who needed food urgently outside of the **FEED** opening times.
- **94,011 items** (73,297 in 2018) were given out to **FEED guests** in addition to the food parcels mentioned above.
- The number of **volunteers** helping to run **FEED** was **81** (65 in 2018).
- **FEED Families**, which focuses on the needs of children and supports families has a team of 4 volunteers along with the family coordinator. We have continued to develop links with local family centres and have a monthly visit from the Sopwell Family Centre, providing links to other support systems in the community. We also have regular visits from health visitors and midwives and work with social workers to provide support to individual families.
- At Christmas we gave **presents** to **308** children (272 in 2018). Families could choose a main present for their children, along with a book, chocolate selection pack and 2 stocking fillers.
- **100 Real Advent Calendars** were given to **FEED** families at **FEED** and **Make Lunch** sessions.
- **50 bunches of flowers** were given to **FEED** mums on Mother's Day, donated by Perfect Moments Florist.
- **100 Real Easter Eggs** were given to **FEED** families at Easter.
- **60 Real Halloween Treat Packs** were given out to **Refuel** families.
- **23 Life Boxes**, containing beauty products, a journal and information about the services on offer, were given to ladies at the Women's Refuge

VINEYARD CHRISTIAN FELLOWSHIP OF ST ALBANS

TRUSTEES' ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

FINANCIAL REVIEW

The Trustees are pleased to report another satisfactory year for 2019 in relation to the finances of the church which is very encouraging given the transition to a new Senior Pastor.

This year has been one of change and transition and there has been restructuring within the staff team to facilitate sustainability and provide a healthy basis for growth and expansion.

The principle sources of funding for the church are member donations and the related gift aid recovery. General income during the year was £852,670 compared to £830,757 in 2018. This represents a small increase of 2.6% year on year which was considered encouraging by the Trustees given that this has been a year of transition and change. Restricted funds were £227,205 (£385,107 in 2018) with the donations in the prior year linked to the Growing Family for the unit 6 Building.

Operational expenditure was £798,044 in 2019 compared to £776,156 in 2018. This resulted in an unrestricted surplus before transfers of £54,626 (£54,601 in 2018) for the year.

The Trustees regard the financial position of the church at 31 December 2019 as healthy.

REVIEW OF RESERVES

Total funds held at the end of the year are £3,546,900 (£3,541,240 in 2018).

The church aims to hold sufficient funds which are not designated or restricted (i.e. free reserves) to meet 3 months committed expenditure as determined by the current budget less 5% representing uncommitted expenditure. The Trustees agreed that for 2019, if necessary, reserves may be allowed to drop below this level temporarily due to planned one off costs including fees for Chris Lane to continue to support the transition of leadership and support costs relating to Unit 6 pending the completion of development works. Reserves levels are monitored regularly and reported to the Management Committee. In 2019, additional metric reporting was developed to enhance the clarity and timeliness of reporting to the Management Committee. During the year, the reserves did fall below the desired level due to the known additional costs however by the year end the reserves are in excess of 3 months committed expenditure. Appropriate action is taken should reserves either drop significantly below or rise above the expected level, other than by prior agreement of the Trustees. At 31 December 2019 free reserves were £278,308 which represents 4.1 months expenditure (2018 - £180,025, 2.4 months).

Further details on the nature of restricted funds and designated funds are set out in notes 10 and 11 of the financial statements. £3,041,383 of designated funds can only be realised through disposal of tangible fixed assets.

TRUSTEE'S LIABILITIES

The Articles of Association of the Church provide that in certain circumstances the Trustees are entitled to be indemnified out of the assets of the Church against claims from third parties in respect of certain liabilities arising in connection with the performance of their functions, in accordance with the provisions of section 234 of the Companies Act 2006. Indemnity provisions of this nature have been in place during the year and remain in place as at the date of this report but have not been utilised by the directors.

VINEYARD CHRISTIAN FELLOWSHIP OF ST ALBANS

TRUSTEES' ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

PLANS FOR THE FUTURE

Gather

Outreach and Community

- **Alpha Courses** will be run again with an expected increase in numbers of attendees.
- Sunday **pub lunches** will continue to be held, and we will also work on developing better flow through from those attending lunches to team/connect group involvement.
- The **RISE** women's group will continue to meet and grow.
- Explore youth outreach environment and build a team of people interested in this ministry.

Worship

- Continue to provide worship music for our Sunday services, in-house ministries, to the wider Vineyard community and beyond.
- Develop Tech Team nights to bring the Sound and Visual teams together for support, relationship strengthening and ideas generation.
- Create new spaces to support the **Open Mic night** community in venues around the city.

Kids and Youth

- Introduce "**Separation Steps**", an approach to help parents release children into groups so that they can engage with the service.
- Establish **monthly worship sessions** for 2-4 years old to provide them with an expression of intimacy with God.
- Establish a common culture through team prayer, social events, updated manuals and impartation for Village Kids team.
- Develop wider church inclusion through regular **baby dedications** and promotion of **Family Connect Groups**.
- Plan and host annual outreach events for kids e.g. **Light Party, Christmas show**, etc.
- Review Ventureland integration structure for **Communion Sundays**.
- Develop and build foundations for launching **Special Needs Provision** in Ventureland by speaking to parents, liaising with other churches to share best practice, building a team of people with relevant skills, preparing spaces, planning curriculum and equipping with resources.
- The youth will take part in the **Big Weekend** in February 2020, residential weekend with quality teaching and worship and a time to be together.
- The youth will attend the new **Vineyard UK DTI summer camp**, and relationships will be strengthened with the DTI movement.
- Reintroduce **Worship to Youth** in 2020 by making it a part of the youth programme.
- Run events with a focus to drawing new young people and **building family**.
- Engage with **family nights** giving parents the opportunity to find out more about youth and ask questions.
- Build a network of **Connect Groups** for young people, equipping leaders and finding venues so there is the capacity for all young people to join a mid-week group.
- Progress works to develop the building for new **youth and Ventureland spaces**.

Welcome and Training

- Carry out works to the building to create a **Connect Lounge** as a central hub for all newcomers.
- Continue to address **car-parking** needs on Sunday mornings and look at ways to increase capacity.

VINEYARD CHRISTIAN FELLOWSHIP OF ST ALBANS

TRUSTEES' ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

Pastoral

- A new one-day course called **Marriage by Design** has been developed to replace the Pre-Marriage course that ran over 6 weeks. The first course will take place in March.
- Build a list of **external counsellors** and professionals for referrals for more complex pastoral issues.
- Identify **new leaders** and their gifts and callings.
- Continue to build a team of **Key Pastoral Workers**

Finance and Staffing

- Recruit for **Care Centre roles** of Warehouse Manager and Care Centre Supervisor.
- The church will restructure its **mortgage financing** to include an option to extend the loan provision to complete the final phase of building development.

Services and Church Plants

- Regular "**Ministry Focus Sundays**" will continue as a way of highlighting individual areas of ministry and service within the church as part of the Sunday morning services.
- Create an ownership map showing areas of responsibility for **Sunday teams**.
- Update **job descriptions** and manuals for roles and improve synergy between different teams.

Grow

Outreach and Community

- Continue to run **EQUIP** courses with a closer alignment between these and current church objectives.

Worship

- Develop a recording studio and **song-writing space** as part of the development of the building.
- Invest in and improve the quality of the **music equipment**.
- Worship leaders will participate in the **Vineyard Worship Retreat** in March 2020.
- Sound Team to attend the **Church Sound Summit** sound training event.
- Develop **Workshops** for worship and song writing for use in house and externally.
- Develop support for worship leaders and songwriters through **one on one** meetings.
- Hold **Vineyard Worship Leadership meetings** once a term and female Worship team meetings twice a year.
- Hold regular **Worship Team Community Nights** for the worship and sound teams.
- Host regular **Worship Nights** which will include extended times of worship and ministry for the church.
- Develop **Worship Team Connect Group** to meet twice a month.
- Develop new teams to support growth in services and **worship nights**.

Kids and Youth

- Identify and implement **upgrades to Village Kids** rooms, toys and technical equipment.
- Continue to review fire procedures and **safeguarding training** to ensure safety.
- Develop annual **teaching plan** for Village Kids and review teaching materials.
- Review operations across **8 Ventureland groups**, identify inconsistencies and produce guidelines to offer greater consistency across the groups and ministries.
- Develop **teaching plan** for Ventureland for 6 months in advance.
- Support and enable Ventureland team leaders in greater **leadership responsibility**.
- Launch **Special Needs Ministry** to church.
- Set up structure for a **consistent approach** across Village Kids, Ventureland and Youth.
- Design and implement a **youth mentoring programme** to create space and time to explore individual needs on a one to one basis. Build a team of volunteers to act as mentors.
- Create opportunities **for young people to grow** as disciples of Jesus.
- Empower young people to share faith and grow in leadership. **Identify young leaders** and invest in them by providing opportunities for leadership roles.

VINEYARD CHRISTIAN FELLOWSHIP OF ST ALBANS

TRUSTEES' ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

Pastoral

- Introduce a **weekly prayer appointment system** and prayer team.
- Explore creating a **Prophetic Ministry** group.
- Start a **Bible Study** group.
- **Women's Meet Up** will continue to meet monthly.
- **RESTORE Course** will continue to provide people with a focussed growth path to a restored image of God in their lives.
- Trial a **Restored Lives** course and build a team to run it.
- Further develop the **Restored Lives** course into an evangelistic course.
- **Small Ministry Teams** (SMTs) will continue to provide people with opportunities for deeper intentional growth.
- Develop **Prayer Ministry** into a clear range of options.
- Provide ongoing **pastoral support** for ministry leaders and staff.

Welcoming and Training

- **EQUIP** courses will continue to run and provide year-round coverage and clearly disciple people through all stages of their journey in Christ.
- Run an **EQUIP** course with a specific focus on Youth and incorporating safeguarding.
- Expand refreshments provision by opening additional bar in **Atrium 2**.
- To train and equip **key pastoral workers** to help meet the needs of the community and to minister Christ's love, mercy, compassion and healing.
- Create a new **Registration and Steward** team role for Sunday services.
- Update the **technology** for registration for Vineyard Kids and Youth.
- Ensure quality encounters through a **hospitality** overseer, training and a feedback mechanism (for team members/newcomers).
- Identify and address gaps in **Connect Groups** e.g. overseers, resources, worship, pastoral, teaching etc. Update role descriptions and packs.
- Create **annual training plan** to facilitate Connect Groups: ministry, expectations and signposting.
- Initiate attendance keeping and **health check** updates for **Connect Groups**.
- Launch new **Connect Group types** – bible study, activity and focus groups.
- Review promotion plan for existing **Connect Groups**.
- We will be recruiting several people to assist the **Building** teams in the care of the church, primarily to help on Sunday mornings to ensure the smooth running of services and during the week to help with events.

Financial and Staffing

- The staff will once again attend the **Vineyard National Leaders' Conference** at Trent Vineyard in Nottingham in January.
- In-house training seminars for staff to develop specific **areas of skills**.
- The **Business & Operations** team will continue to provide support to the staff and wider church to enable ministries to operate and grow effectively.
- The Business & Operations team will continue to develop **systems and processes** to provide a foundation for future growth in a sustainable and scalable way.

Services and Church Plants

- The opportunity to get **baptised** either on Easter Sunday or on a date later in the year be will offered to members of the congregation.
- Develop universal **vision and collaboration** with leaders considering how to engage members and newcomers, how to help people belong and enabling people to experience God.

VINEYARD CHRISTIAN FELLOWSHIP OF ST ALBANS

TRUSTEES' ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

Compassion

- Undertake a review of needs of **Care Centre** guests who engage with services on a medium or long-term basis and assess what services and courses would offer more support.
- Run an **Alpha** course for Care Centre daytime guests.
- Increase our drop-in clinics and training courses for Care Centre guests to tackle some of the **root causes of poverty**.
- The **Care Centre** will continue to grow its connections with outside agencies (Mind, St Albans District Council, Family Centres etc) in order to further enhance its offering of support for guests.
- Continue to work with **Oaklands College** to support students and help them gain work experience and link guests with opportunities at local colleges.
- Evaluate the long-term development of **sustainable food provision** and research feasibility of holistic model for Care Centre.

Give

Outreach and Community

- Continue our financial support to the **Bethesda Orphanages** in India for the 120 children who live there.
- Continue to financially support **STEP**, a charity working in local secondary schools to share the Christian faith in a lively, relevant and consistent way.
- The church building will continue to be made available to the **NHS Blood & Transfusion** team as a venue for blood donation.
- The church building will continue to be made **available for courses** and events such as Triple R, Business Meet Ups, Syrian Families Meetings, Young Enterprise Awards etc.
- Explore creating **Connect Groups** that follow the Besom or similar model where the focus is on what the people have (skills, time, money, items) to offer those in need in the community for free.
- Create and collate **seasonal opportunities** for Connect Groups to engage in outreach and acts of service.

Worship

- Increase the frequency of **Worship Community Nights** for the worship and sound teams.
- Accept invitations to be involved in wider church worship events and recordings – Vineyard Worship US/UK & Ireland, David's Tent etc. **Greater involvement** of worship team members to provide experience and challenge.
- Provide oversight and assistance to **Youth and Kids Worship** teams and volunteers.
- Create **gallery spaces** around the building to showcase visual art that glorifies God.
- Highlight and recommend excellent external worship music, interviews, online resources and events to the whole church through **social media and online channels**.
- Improve **worship social media** presence.

Kids and Youth

- Envision and launch **parent-focused toddler group** or similar.
- Establish a one to one **mentoring** programme for young people.

VINEYARD CHRISTIAN FELLOWSHIP OF ST ALBANS

TRUSTEES' ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

STUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 7th October 1997. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company, and it is governed under its Articles of Association. It is also known as St Albans Vineyard, The Vineyard Church, and St Albans Vineyard Church.

Appointment of Trustees

Aside from the Senior Pastor who holds a permanent position on the Management Committee, membership tenure is of a variable term and reviewed informally. New Trustees are selected following retirement of a Trustee or the decision to increase the number of Trustees on the committee. Following discussion by the Management Committee, members of the Church are invited to offer themselves for selection. The Management Committee seeks to maintain a range of appropriate business skills on the committee as well as to increase the level of diversity. In this connection and as recommended in the Charity Commission's Charity Governance Code the Management Committee will be developing a diversity action plan to provide gender parity and ethnic representation within its governance strategy.

Prospective candidates meet with one or more of the current committee members for an "interview meeting". The outcomes of these meetings are reviewed by the Management Committee and following agreement on an appointment further introductions and briefings occur to ensure satisfactory induction of the new Trustee. This would include orientation to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan, and recent financial performance of the church.

In addition to this, Trustee Development Events are held periodically both to provide opportunity for the congregation to meet the Trustees and understand their role and as a recruitment event for potential Trustees. From time to time, where a skill area is deemed to be lacking in the Management Committee, a person may be asked to attend a specific meeting to provide specialist knowledge or experience.

Trustees undertake a check with the Disclosure and Barring Service (formerly Criminal Records Bureau) due to their oversight responsibility for the Children & Youth Ministry and other ministries involving vulnerable groups.

Trustees are sometimes referred to as Directors when addressing the congregation – a term used since the incorporation of the church as a charitable company in 1997.

Organisation

The Management Committee administers the Church in accordance with Charity Commission guidelines. The Management Committee meets as required but normally 5-8 times a year. Mark Helvadjan was appointed as the new Senior Pastor in 2018, taking up post in January 2019 and acts as the Chief Executive Officer to manage the day-to-day operations of the charity. The Senior Pastor is remunerated by the Church for his role and is also permitted to be a member of the Management Committee in accordance with the Memorandum and Articles of Association and by the Charity Commission. Chris Lane, a retired Founding Pastor, continued to provide support and advice to the charity on a retained contract basis for 2019. Samuel Lane, (Chris Lane's son) continues to be employed by the Church and was remunerated accordingly for which permission has been granted by the Charity Commission; Samuel is not a member of the Management Committee. Mark Helvadjan's sister-in-law, Melissa Kerns is employed as a Pastoral Assistant. The Company Secretary, who is employed by the Church as the Business & Operations Manager, sits on the Management Committee, but has no voting rights.

VINEYARD CHRISTIAN FELLOWSHIP OF ST ALBANS

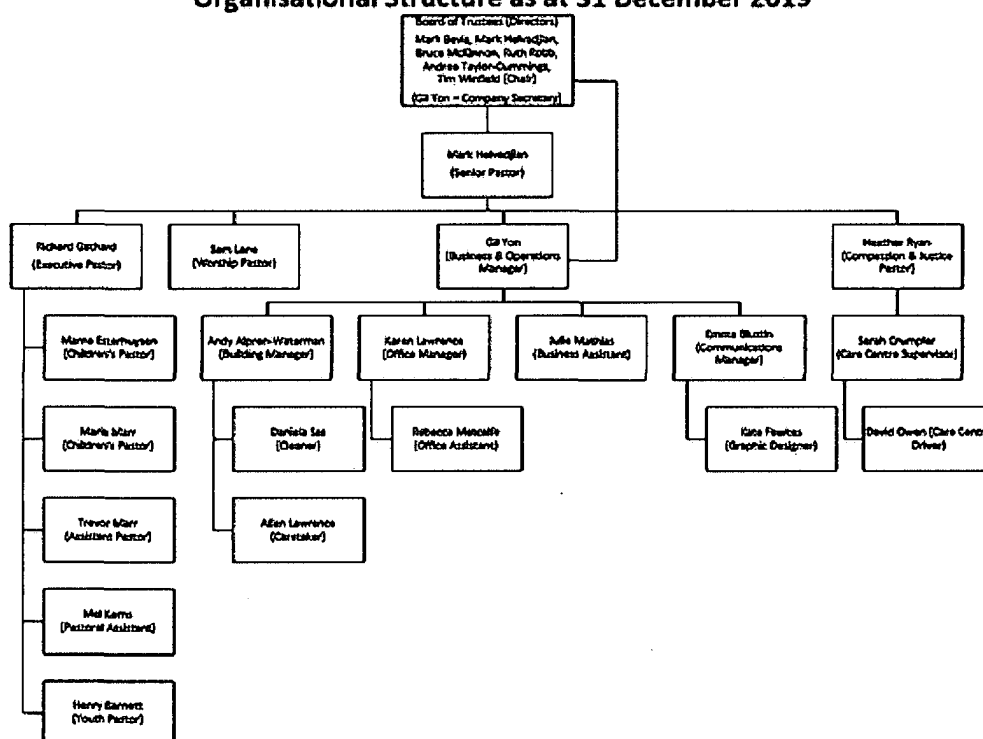
TRUSTEES' ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

To facilitate effective operations during 2019, Mark Helvadjian had delegated authority within terms of delegation approved by the Trustees which included financial management, employee management and the general direction of the ministry and vision of the church. The terms of the delegation are regularly reviewed in accordance with the Charity Commission's Charity Governance Code. The Business & Operations Manager oversees the day-to-day financial management of the Church and reports to the Trustees. The Business & Operations Manager is also responsible for compliance and monitoring of company and charity law issues and working with the auditors to produce the annual audited financial statements.

The principal office of the Church is the Registered Office.

Vineyard Christian Fellowship of St Albans Organisational Structure as at 31 December 2019



Affiliations and other organisations with which the Church is associated

The Church is affiliated to the organisation Vineyard Churches UK & Ireland and use of the "Vineyard" name is vested by them to the Senior Pastor(s). The Church is also a member of the Evangelical Alliance, and an official observer of the St Albans Churches Together network. The Church also supports a number of other charitable organisations both in the UK and abroad. In particular, the Church regularly supports Bethesda Orphanage in India and more locally the STEP project (St Albans & Harpenden Education Project).

VINEYARD CHRISTIAN FELLOWSHIP OF ST ALBANS

TRUSTEES' ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

Risk Management

During the year, at their meetings, the Trustees have considered the major risks to which the Church is exposed, have reviewed those risks and established a risk register and procedures to manage those risks. This ongoing review of the major risks identifies significant risks and assesses their probability and likely level of impact and any appropriate mitigating action required. Particular attention is paid to those risks having the potential to have greatest impact on the Church in the areas of finance, reputation, human resources, safeguarding and child protection, and health and safety. One of the greatest risks to the Church is a reduction in giving by the congregation. To mitigate this risk such income is monitored on a month by month basis and expenditure adjusted through strict budgetary control. Also due to the small staff group, the loss of key personnel is another major risk and to mitigate this, the Church is developing a degree of overlapping of duties, particularly of pastors and also utilises as a resource the skills of individuals from within the congregation either for short term needs or as candidates to recruit into vacancies.

Thanks to Volunteers

The Trustees would particularly like to thank the large number of volunteers, Church members and others, referred to in the report above, who give their time and energy to the activities of the Church throughout the year and without which the Church would be unable to carry out its work in the community.

Covid-19

The Trustees are responsible for ensuring that it is appropriate that the financial statements are prepared on a "going concern" basis. Going concern means that the Trustees have a reasonable expectation that the Company can continue to operate for the foreseeable future which in turn means at least 12 months from the date of approving the financial statements.

The effects of Covid-19 and the measure taken by the UK Government continue to evolve and hence whilst the Trustees have taken action to deal with the perceived risk it is not possible to fully quantify the full impact that Covid-19 will have on the charitable company in the longer term. The risk mitigation activities taken have enabled the charitable company to be financially viable within current levels of income and whilst also maintaining its financial reserves status. As the pandemic continues to spread, the resulting financial and economic uncertainty could have a negative impact on the charitable company within the foreseeable future the extent is highly uncertain and cannot be quantified. The Trustees are continuing to monitor, assess and act in response to the changing environment in order to position the charitable company to ensure its future success.

VINEYARD CHRISTIAN FELLOWSHIP OF ST ALBANS

TRUSTEES' ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

Statement of Trustees' responsibilities

The Trustees, who are also the directors of Vineyard Christian Fellowship of St Albans for the purpose of company law, are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditor

Cansdales are deemed to be reappointed under section 487(2) of the Companies Act 2006.

The Trustees' annual report was approved by the Board of Trustees.



T Winfield

Trustee/Director

Dated: 8th September 2020

VINEYARD CHRISTIAN FELLOWSHIP OF ST ALBANS

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees	Dr Mark Bevis (resigned 26 February 2020) Mr Mark Helvadjian Mr Bruce McKinnon (appointed 19 September 2019) Mrs Ruth Robb (appointed 19 September 2019) Dr Andrea Taylor-Cummings (appointed 19 September 2019) Mr Tim Winfield (Chair)
Company Secretary	Mrs Gil Yon
Charity number	1066846
Company number	3445897
Registered address	7 Brick Knoll Park Ashley Road St Albans Herts AL1 5UG
Auditor	Cansdales Audit LLP Chartered Accountants & Registered Auditors Bourbon Court Nightingales Corner Little Chalfont Bucks HP7 9QS
Bankers	Barclays Bank Plc PO Box 104 St Albans Herts AL1 3AN Allied Irish Bank (GB) Retail Business PO Box 52496 London NW3 9ED

VINEYARD CHRISTIAN FELLOWSHIP OF ST ALBANS

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF VINEYARD CHRISTIAN FELLOWSHIP OF ST ALBANS

Opinion

We have audited the financial statements of Vineyard Christian Fellowship of St Albans (the 'Charity') for the year ended 31 December 2019 which comprise the statement of financial activities, the statement of financial position, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2019 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' annual use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

VINEYARD CHRISTIAN FELLOWSHIP OF ST ALBANS

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF VINEYARD CHRISTIAN FELLOWSHIP OF ST ALBANS

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' annual Report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Trustees' annual report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' annual report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' annual report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' annual responsibilities, the Trustees, who are also the directors of the Charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

VINEYARD CHRISTIAN FELLOWSHIP OF ST ALBANS

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF VINEYARD CHRISTIAN FELLOWSHIP OF ST ALBANS

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.


Mr James Foskett (Senior Statutory Auditor)
for and on behalf of Cansdales *Amic LLP*

15 September 2020

Bourbon Court
Nightingales Corner
Little Chalfont
Bucks, HP7 9QS

VINEYARD CHRISTIAN FELLOWSHIP OF ST ALBANS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2019

	Notes	Unrestricted funds £	Restricted funds £	Total 2019 £	Unrestricted funds £	Restricted funds £	Total 2018 £
Income from:							
Donations and legacies	2	821,554	277,915	1,099,469	794,675	383,723	1,178,398
Charitable activities		27,265	471	27,736	32,408	719	33,127
Other trading activities		2,061	109	2,170	2,340	665	3,005
Investments		1,790	-	1,790	1,334	-	1,334
Total income		852,670	278,495	1,131,165	830,757	385,107	1,215,864
Expenditure on:							
Charitable activities	3	798,044	327,461	1,125,505	776,156	237,439	1,013,595
Net income/(expenditure) before transfers		54,626	(48,966)	5,660	54,601	147,668	202,269
Gross transfers between funds		102,200	(102,200)	-	(75,592)	75,592	-
Net income/(expenditure) for the year/ Net movement in funds		156,826	(151,166)	5,660	(20,991)	223,260	202,269
Total funds brought forward		3,162,869	378,371	3,541,240	3,183,860	155,111	3,338,971
Total funds carried forward		3,319,695	227,205	3,546,900	3,162,869	378,371	3,541,240

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

VINEYARD CHRISTIAN FELLOWSHIP OF ST ALBANS

STATEMENT OF FINANCIAL POSITION


AS AT 31 DECEMBER 2019

	Notes	2019 £	£	2018 £	£
Fixed assets					
Tangible assets	5		3,905,316		3,890,889
Current assets					
Stocks	6	3,750		4,367	
Debtors	7	18,798		29,034	
Cash at bank and in hand		517,278		549,082	
		<u>539,826</u>		<u>582,483</u>	
Creditors: amounts falling due within one year	8	<u>(79,050)</u>		<u>(68,140)</u>	
Net current assets			460,776		514,343
Total assets less current liabilities			4,366,092		4,405,232
Creditors: amounts falling due after more than one year	9		(819,192)		(863,992)
Net assets			<u>3,546,900</u>		<u>3,541,240</u>
Income funds					
Restricted funds	10		227,205		378,371
<u>Unrestricted funds</u>					
Designated funds	11	3,041,383		2,982,840	
General unrestricted funds		278,308		180,025	
Members' guarantee reserve		4		4	
		<u></u>	3,319,695	<u></u>	3,162,869
			<u>3,546,900</u>		<u>3,541,240</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees on

8th September 2020



T Winfield
Trustee/Director

Company Registration No. 3445897

VINEYARD CHRISTIAN FELLOWSHIP OF ST ALBANS

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2019

	Notes	2019 £	£	2018 £	£ Restated
Cash flows from operating activities					
Cash generated from operations	18		140,561		311,271
Investing activities					
Purchase of tangible fixed assets		(102,200)		(101,159)	
Interest received		1,790		1,334	
Net cash used in investing activities			(100,410)		(99,825)
Financing activities					
Repayment of borrowings		(44,116)		(44,174)	
Interest paid		(27,839)		(26,105)	
Net cash used in financing activities			(71,955)		(70,279)
Net (decrease)/increase in cash and cash equivalents			(31,804)		141,167
Cash and cash equivalents at beginning of year			549,082		407,915
Cash and cash equivalents at end of year			517,278		549,082

VINEYARD CHRISTIAN FELLOWSHIP OF ST ALBANS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2019

1 Accounting policies

Company information

Vineyard Christian Fellowship of St Albans is a private charitable company limited by guarantee, incorporated in England & Wales. The registered office is 7 Brick Knoll Park, Ashley Road, St Albans, Hertfordshire, AL1 5UG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

Monetary amounts in these financial statements are rounded to the nearest £ sterling, the functional currency of the Church.

The financial statements have been prepared on the historical cost convention, modified when required to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Church is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is more likely than not that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Church has been notified of an impending distribution, the amount is known, and receipt is more likely than not. Volunteers make a significant contribution to the activities of the charitable company in every area of its work. In the absence of a reliable measurement basis however this contribution is not included as income in the financial statements. Material donations of goods are recognised only on their distribution and are valued at estimated retail value.

Income from charitable activities primarily relates to book sales and amounts received in respect of organised activities.

VINEYARD CHRISTIAN FELLOWSHIP OF ST ALBANS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

1 Accounting policies

(Continued)

Income from other trading activities primarily relates to income received from use of the building by third parties.

Investment income relates to interest earned on cash balances.

1.5 Expenditure

Expenditure is accounted for on an accruals basis, inclusive of VAT, which cannot be recovered. Certain expenditure is directly attributable to specific activities or projects and has been allocated accordingly. Shared costs which contribute to more than one activity are apportioned between those activities. Principal estimation techniques utilised to apportion costs include the proportion of staff time and premises utilised for each activity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold buildings	50 years on cost (additions over remaining life)
Plant and machinery	25% on cost
Fixtures, fittings & equipment	25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Items of equipment are capitalised where the unit cost of the purchase exceeds £5,000.

1.7 Stocks

Purchased stocks are stated at the lower of cost and estimated selling price less costs to sell.

Donated goods are valued only when distributed and therefore stocks of donated goods are not shown as having any value for accounting purposes.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

VINEYARD CHRISTIAN FELLOWSHIP OF ST ALBANS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

1 Accounting policies

(Continued)

1.11 Pension costs

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2019	Total 2018
	£	£	£	£
Donations under Gift Aid	412,740	44,926	457,666	635,543
Gift Aid recoverable	103,185	11,231	114,416	130,110
Other donations	305,629	221,758	527,387	412,745
	<u>821,554</u>	<u>277,915</u>	<u>1,099,469</u>	<u>1,178,398</u>

Included in other donations above is £194,530 (2018: £129,418) relating to items donated for the FEED program. This has been included to meet the requirements of FRS102.

VINEYARD CHRISTIAN FELLOWSHIP OF ST ALBANS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

3 Expenditure on charitable activities

	Bookshop	Gather	Grow	Give	Total 2019	Total 2018
	£	£	£	£	£	£
Depreciation and impairment	-	60,564	13,166	14,043	87,773	84,989
Goods for re-sale	8,108	-	-	-	8,108	9,572
Sunday events	-	26,682	-	-	26,682	32,444
Worship	-	3,143	-	-	3,143	8,345
Evangelism	-	6,254	-	-	6,254	7,405
Training	-	-	14,495	-	14,495	16,894
Pastoring	-	-	6,976	-	6,976	7,632
Mission	-	-	-	28,198	28,198	28,446
Community committed	-	-	-	32,111	32,111	26,677
Community discretionary	-	-	-	221,212	221,212	153,339
Wages and salaries	1,339	218,750	172,596	55,097	447,782	429,156
Other staff costs	-	15,153	8,198	4,099	27,450	45,235
Premises	-	56,257	12,230	13,046	81,533	70,819
Office	-	22,168	9,965	4,982	37,115	31,400
Public relations	-	6,700	3,655	1,827	12,182	14,712
Professional fees	-	4,564	2,489	1,245	8,298	8,730
Consultancy	-	26,595	14,506	7,253	48,354	11,700
Interest payable	-	19,209	4,176	4,454	27,839	26,100
	<u>9,447</u>	<u>466,039</u>	<u>262,452</u>	<u>387,567</u>	<u>1,125,505</u>	<u>1,013,595</u>
Analysis by fund						
Unrestricted funds	9,447	339,117	260,649	188,831	798,044	776,156
Restricted funds	-	126,922	1,803	198,736	327,461	237,439
	<u>9,447</u>	<u>466,039</u>	<u>262,452</u>	<u>387,567</u>	<u>1,125,505</u>	<u>1,013,595</u>

Support costs included above as follows:

	Total 2019 £	Total 2018 £
Governance	8,872	8,404
Finance	2,381	2,444
Information Technology	16,247	19,321
Other	17,315	17,575

The auditor's remuneration included in professional fees is £6,810 (2018: £6,600). This includes £2,970 (2018: £2,880) relating to non audit services.

No costs were incurred during the year on fundraising (2018: £nil).

VINEYARD CHRISTIAN FELLOWSHIP OF ST ALBANS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

4 Employees

The average monthly number of employees during the year was:

	2019	2018
Direct charitable work	7	12
Management and administration	7	6
	<u>14</u>	<u>18</u>

	2019 £	2018 £
Wages and salaries	400,357	380,133
Social security costs	33,023	29,613
Pension costs	14,402	19,410
	<u>447,782</u>	<u>429,156</u>

Remuneration was paid to Trustees and their close family who are employed to carry out specific operational roles for the company and to key management personnel as follows:

	Salary	Pension	2019 £	2018 £
Mr M Helvadjian	69,375	2,775	72,150	-
Rev. C Lane	-	-	-	53,502
Close family of Rev. C Lane	-	-	-	45,801
Other key management	31,131	1,245	32,376	28,435
	<u>100,506</u>	<u>4,020</u>	<u>104,526</u>	<u>127,738</u>

No employee earned more than £60,000 per annum, except as disclosed above. The Church's Memorandum of Association permits the remuneration of Mr M Helvadjian, who is a Trustee. No other Trustee received any remuneration. No expenses were paid to Trustees during the year (2018: £2,711 paid to one Trustee, close family and key management).

VINEYARD CHRISTIAN FELLOWSHIP OF ST ALBANS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

5 Tangible fixed assets

	Freehold buildings	Plant and machinery	Fixtures, fittings & equipment	Total
	£	£	£	£
Cost				
At 1 January 2019	4,458,772	92,546	135,076	4,686,394
Additions	102,200	-	-	102,200
At 31 December 2019	4,560,972	92,546	135,076	4,788,594
Depreciation and impairment				
At 1 January 2019	581,503	86,937	127,065	795,505
Depreciation charged in the year	79,144	2,840	5,789	87,773
At 31 December 2019	660,647	89,777	132,854	883,278
Carrying amount				
At 31 December 2019	3,900,325	2,769	2,222	3,905,316
At 31 December 2018	3,877,269	5,609	8,011	3,890,889

6 Stocks

	2019 £	2018 £
Books	3,750	4,367

7 Debtors

	2019 £	2018 £
Amounts falling due within one year:		
Other debtors	9,899	10,589
Prepayments and accrued income	8,899	18,445
	18,798	29,034

8 Creditors: amounts falling due within one year

	2019 £	2018 £
Borrowings	44,741	44,057
Other taxation and social security	8,433	5,747
Trade creditors	2,354	2,733
Accruals and deferred income	23,522	15,603
	79,050	68,140

VINEYARD CHRISTIAN FELLOWSHIP OF ST ALBANS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2019

9 Creditors: amounts falling due after more than one year

	Notes	2019 £	2018 £
Loans and overdrafts		819,192	863,992

The loan is secured on the property known as 6 & 7 Brick Knoll Park, Ashley Road, St. Albans, Hertfordshire, AL1 5UG. The loan was renewed in January 2020 and was agreed at a value of £880,000 repayable over 20 years. Subject to conditions, interest on the loan is charged at 2.75% (2018: 2.65%). Capital repayments are being made monthly and full repayment of the loan is expected by January 2040.

10 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2019	Movement in funds			Balance at 31 December 2019
	£	Income £	Expenditure £	Transfers £	£
Care Centre	41,923	223,191	(220,180)	-	44,934
Growing family	304,088	52,228	(105,480)	(102,200)	148,636
Transitions	32,360	3,076	(1,801)	-	33,635
	<u>378,371</u>	<u>278,495</u>	<u>(327,461)</u>	<u>(102,200)</u>	<u>227,205</u>

The Care Centre fund relates to income received by the charitable company for the ongoing resourcing and work of the Care Centre foodbank.

The Growing Family restricted fund relates to income received by the charitable company for the purchase and development of an industrial warehouse into a church facility. Transfers are to correctly reflect amounts expended on items of a capital nature.

The Transitions restricted fund relates to income received which is later passed on to its intended third party e.g. mission trips, conference tickets etc.

VINEYARD CHRISTIAN FELLOWSHIP OF ST ALBANS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

11 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2019	Transfers	Balance at 31 December 2019
	£	£	£
Building fund	2,969,220	67,172	3,036,392
Fixed asset fund	13,620	(8,629)	4,991
	<u>2,982,840</u>	<u>58,543</u>	<u>3,041,383</u>

The Building fund represents the net book value of the building less the outstanding mortgage secured on that property. Transfers are to correctly reflect the year end value after adjusting for additions, depreciation and repayments to loans.

The Fixed asset fund represents the net book value of the fixed assets owned by the charity. Transfers are to correctly reflect the year end value after adjusting for additions and depreciation.

12 Analysis of net assets between funds

	Restricted Funds	Designated Funds	Unrestricted Funds	Members' Guarantee Reserve	Total
	£	£	£	£	£
Fund balances at 31 December 2019 are represented by:					
Tangible assets	-	3,905,316	-	-	3,905,316
Current assets/(liabilities)	227,205	(44,741)	278,308	4	460,776
Non-current liabilities	-	(819,192)	-	-	(819,192)
	<u>227,205</u>	<u>3,041,383</u>	<u>278,308</u>	<u>4</u>	<u>3,546,900</u>

13 Capital commitments

There were no capital commitments at 31 December 2019 (2018: £nil).

VINEYARD CHRISTIAN FELLOWSHIP OF ST ALBANS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

14 Pensions

The charitable company offers a defined contribution pension scheme to its employees and makes contributions to this pension scheme on behalf of its employees. The scheme is open to all qualifying employees and enrolment in the scheme is optional. The contributions payable for the scheme for the period are charged in the income and expenditure account. There was no balance outstanding at the year end (2018: £nil).

15 Operating lease commitments

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2019 £	2018 £
Within one year	3,889	3,889
Between two and five years	6,819	10,708
	<u>10,708</u>	<u>14,597</u>

16 Contingencies

There were no contingent liabilities at 31 December 2019 (2018: £nil).

17 Ultimate Controlling Party

There is no ultimate controlling party.

18 Cash generated from operations

	2019 £	2018 £ Restated
Net income for the year	5,660	202,269
Adjustments for:		
Investment income	(1,790)	(1,334)
Depreciation and impairment of tangible fixed assets	87,773	84,989
Interest on financing	27,839	26,105
Movements in working capital:		
Decrease in stocks	617	89
Decrease in debtors	10,236	8,892
Increase/(decrease) in creditors	10,226	(9,739)
Cash generated from operations	<u>140,561</u>	<u>311,271</u>

2018 figures have been restated to present interest paid within financing activities in the cash flow statement rather than within operating activities.

VINEYARD CHRISTIAN FELLOWSHIP OF ST ALBANS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

19 Analysis of changes in net (debt)/funds

	At 1 January 2019 £	Cash flows £	Other non-cash changes £	At 31 December 2019 £
Cash at bank and in hand	549,082	(31,804)	-	517,278
Borrowings due within one year	(44,057)	44,057	(44,741)	(44,741)
Borrowings due after more than one year	(863,992)	59	44,741	(819,192)
	<u>(358,967)</u>	<u>12,312</u>	<u>-</u>	<u>(346,655)</u>

20 Related Party Transactions

There were no related party transactions during the year requiring disclosure. (2018 - no transactions requiring disclosure).

21 Post Balance Sheet Events

Since the year end, the Coronavirus (COVID-19) has emerged globally resulting in a significant impact on organisations worldwide. As a result, some operations have been restricted, however the charitable company continues to operate using alternative methods and remote working. The Trustees are unable to evaluate the overall financial impact at present. Hence financial statements do not include any adjustments that might result from the outcome of this uncertainty. The Trustees are continuing to monitor, assess and act to the current changing environment in order to position the charitable company to ensure its future success.