

D.G. CORPORATE SERVICES LIMITED
Unaudited Financial Statements
For the financial year ended 31 October 2022
Pages for filing with the registrar

D.G. CORPORATE SERVICES LIMITED
UNAUDITED FINANCIAL STATEMENTS
For the financial year ended 31 October 2022

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D.G. CORPORATE SERVICES LIMITED
STATEMENT OF FINANCIAL POSITION
As at 31 October 2022

	Note	2022	2021
		£	£
Fixed assets			
Tangible assets	3	1,960	2,830
		1,960	2,830
Current assets			
Debtors	4	397	0
Cash at bank and in hand		1,641	1,288
		2,038	1,288
Creditors: amounts falling due within one year	5	(36,466)	(29,803)
Net current liabilities		(34,428)	(28,515)
Total assets less current liabilities		(32,468)	(25,685)
Net liabilities		(32,468)	(25,685)
Capital and reserves			
Called-up share capital	6	2	2
Profit and loss account		(32,470)	(25,687)
Total shareholder's deficit		(32,468)	(25,685)

For the financial year ending 31 October 2022 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The member has not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the Statement of Income and Retained Earnings has not been delivered.

The financial statements of D.G. Corporate Services Limited (registered number: 03444994) were approved and authorised for issue by the Director on 19 May 2023. They were signed on its behalf by:

Mr D N Gregory
Director

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1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

General information and basis of accounting

D.G. Corporate Services Limited (the Company) is a private company, limited by shares, incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales. The address of the Company's registered office is 488 Upper Richmond Road West, Richmond, TW10 5DY, England, United Kingdom.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and in accordance with Section 1A of Financial Reporting Standard 102 (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are presented in pounds sterling which is the functional currency of the Company and rounded to the nearest £.

Going concern

The directors have assessed the Statement of Financial Position and likely future cash flows at the date of approving these financial statements. The directors note that the business has net liabilities of £32,468. The Company is supported through loans from the directors. The directors have confirmed that the loan facilities will continue to be available for at least 12 months from the date of signing these financial statements and the directors will continue to support the Company. Given the current position, the directors believe that any foreseeable debts can be met for at least 12 months from the date of signing these financial statements. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. Depreciation is provided on all tangible fixed assets, other than investment properties and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a straight-line basis over its expected useful life, as follows:

Computer equipment	3 years straight line
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Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

Impairment of assets

Assets, other than those measured at fair value, are assessed for indicators of impairment at each Statement of Financial Position date. If there is objective evidence of impairment, an impairment loss is recognised in the Statement of Income and Retained Earnings as described below.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts, except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

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Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in creditors: amounts falling due within one year.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

2. Employees

	2022	2021
	Number	Number
Monthly average number of persons employed by the Company during the year, including directors	3	4

3. Tangible assets

	Computer equipment	Total
	£	£
Cost		
At 01 November 2021	4,374	4,374
Additions	267	267
At 31 October 2022	4,641	4,641
Accumulated depreciation		
At 01 November 2021	1,544	1,544
Charge for the financial year	1,137	1,137
At 31 October 2022	2,681	2,681
Net book value		
At 31 October 2022	1,960	1,960
At 31 October 2021	2,830	2,830

4. Debtors

	2022	2021
	£	£
Prepayments	192	0
VAT recoverable	205	0
	397	0

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5. Creditors: amounts falling due within one year

	2022	2021
	£	£
Amounts owed to directors	35,465	28,870
Accruals	1,001	680
Other taxation and social security	0	253
	36,466	29,803

6. Called-up share capital

	2022	2021
	£	£
Allotted, called-up and fully-paid		
2 Ordinary shares of £ 1.00 each	2	2

7. Related party transactions

Transactions with the entity's directors

	2022	2021
	£	£
Amounts owed to directors	35,465	28,870

The above amounts are interest-free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.