

**D.G. CORPORATE SERVICES LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 OCTOBER 2016**

These financial statements have not been audited as the company is exempt under s477 of the Companies Act 2006 from the requirement to obtain an audit of its financial statements.

ABBREVIATED BALANCE SHEET  
AS AT 31 OCTOBER 2016

	Note	£	2016 £	£	2015 £
<b>FIXED ASSETS</b>					
Tangible assets	2		231		80
<b>CURRENT ASSETS</b>					
Debtors		1,651		8,093	
Cash at bank		869		1,953	
		<u>2,520</u>		<u>10,046</u>	
<b>CREDITORS: amounts falling due within one year</b>		<u>(3,144)</u>		<u>(2,776)</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(624)</u>		<u>7,270</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(393)</u>		<u>7,350</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred tax			<u>-</u>		<u>(16)</u>
<b>NET (LIABILITIES)/ASSETS</b>			<u>(393)</u>		<u>7,334</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>(395)</u>		<u>7,332</u>
<b>SHAREHOLDERS' (DEFICIT)/FUNDS</b>			<u>(393)</u>		<u>7,334</u>

**ABBREVIATED BALANCE SHEET (continued)**  
**AS AT 31 OCTOBER 2016**

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The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2016 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

**Mr D N Gregory**  
Director

Date: 30 June 2017

The notes on pages 3 to 4 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2016**

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**1. ACCOUNTING POLICIES**

**1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 TURNOVER**

Turnover comprises revenue recognised by the company in respect of services supplied during the year, exclusive of Value Added Tax and trade discounts.

**1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment	-	3 years straight line
Software	-	3 years straight line

**1.4 DEFERRED TAXATION**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2016**

**2. TANGIBLE FIXED ASSETS**

	£
<b>COST</b>	
At 1 November 2015	323
Additions	333
At 31 October 2016	<u>656</u>
<b>DEPRECIATION</b>	
At 1 November 2015	243
Charge for the year	182
At 31 October 2016	<u>425</u>
<b>NET BOOK VALUE</b>	
At 31 October 2016	<u>231</u>
At 31 October 2015	<u>80</u>

**3. SHARE CAPITAL**

	2016 £	2015 £
<b>ALLOTTED, CALLED UP AND FULLY PAID</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

**4. DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES**

During the year a director operated a current account which constitutes an advance by the company. The details were as follows:

	2016 £
Balance at 1 November 2015	(8,073)
Funds introduced	17,795
Dividends declared	-
Amounts withdrawn	(7,179)
Balance at 31 October 2016	<u>2,543</u>

The loan was interest free, unsecured and had been repaid in full by the year end.