

Registered Number 03444946

PEARSON & BLACK LIMITED

Abbreviated Accounts

6 April 2014

Abbreviated Balance Sheet as at 6 April 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Intangible assets	2	480	480
Tangible assets	3	5,836	3,266
		<u>6,316</u>	<u>3,746</u>
Current assets			
Stocks		17,600	17,400
Debtors		2,640	5,152
Cash at bank and in hand		4,312	1,103
		<u>24,552</u>	<u>23,655</u>
Creditors: amounts falling due within one year		<u>(37,066)</u>	<u>(31,563)</u>
Net current assets (liabilities)		<u>(12,514)</u>	<u>(7,908)</u>
Total assets less current liabilities		<u>(6,198)</u>	<u>(4,162)</u>
Total net assets (liabilities)		<u>(6,198)</u>	<u>(4,162)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(6,298)	(4,262)
Shareholders' funds		<u>(6,198)</u>	<u>(4,162)</u>

- For the year ending 6 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 3 October 2014

And signed on their behalf by:

C Pearson, Director

Notes to the Abbreviated Accounts for the period ended 6 April 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

The financial statements have been prepared on the going concern basis, the validity of which depends upon future funding being available. The financial statements do not include any adjustments that would result from a failure to obtain funding. The company made a loss after taxation of £2,036 for the period ended 5 April 2014 and at the date its current liabilities exceeded its current assets by £12,514.

Should the company be unable to continue trading, any adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise, and to reclassify fixed assets and long term liabilities as current assets and liabilities.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery - 15% on reducing balance

Valuation information and policy

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2 Intangible fixed assets

	£
Cost	
At 7 April 2013	480
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 6 April 2014	<u>480</u>
Amortisation	
At 7 April 2013	-
Charge for the year	-
On disposals	-
At 6 April 2014	<u>-</u>
Net book values	

At 6 April 2014	<u>480</u>
At 6 April 2013	<u>480</u>

3 Tangible fixed assets

	£
Cost	
At 7 April 2013	9,856
Additions	3,144
Disposals	-
Revaluations	-
Transfers	-
At 6 April 2014	<u>13,000</u>
Depreciation	
At 7 April 2013	6,590
Charge for the year	574
On disposals	-
At 6 April 2014	<u>7,164</u>
Net book values	
At 6 April 2014	<u>5,836</u>
At 6 April 2013	<u>3,266</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
100 Ordinary shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.