

Registered Number 03444946

PEARSON & BLACK LIMITED

Abbreviated Accounts

6 April 2013

Abbreviated Balance Sheet as at 6 April 2013

	Notes	2013 £	2012 £
Fixed assets			
Intangible assets	2	480	480
Tangible assets	3	3,266	3,261
		<u>3,746</u>	<u>3,741</u>
Current assets			
Stocks		17,400	16,400
Debtors		5,152	4,414
Cash at bank and in hand		1,103	794
		<u>23,655</u>	<u>21,608</u>
Creditors: amounts falling due within one year		<u>(31,563)</u>	<u>(29,898)</u>
Net current assets (liabilities)		<u>(7,908)</u>	<u>(8,290)</u>
Total assets less current liabilities		<u>(4,162)</u>	<u>(4,549)</u>
Total net assets (liabilities)		<u>(4,162)</u>	<u>(4,549)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(4,262)	(4,649)
Shareholders' funds		<u>(4,162)</u>	<u>(4,549)</u>

- For the year ending 6 April 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 July 2013

And signed on their behalf by:

C Pearson, Director

Notes to the Abbreviated Accounts for the period ended 6 April 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

These financial statements have been prepared on a going concern basis, the validity of which depends upon future funding being available. The Financial statements do not include any adjustments that would result in a failure to obtain funding. The company made a profit after taxation of £387 for the period ended 5 April 2013 and at that date its current liabilities exceeded its current assets by £7,908.

Should the company be unable to continue trading, any adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities which may arise, and to reclassify fixed assets and long-term liabilities as current assets and current liabilities.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery etc - 15% on reducing balance

Valuation information and policy

Stocks are valued at the lower of cost and net realisable value, after making due allowances for obsolete and slow moving items.

Other accounting policies

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 Intangible fixed assets

	£
Cost	
At 7 April 2012	480
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 6 April 2013	<u>480</u>
Amortisation	
At 7 April 2012	-
Charge for the year	-
On disposals	-
At 6 April 2013	<u>-</u>
Net book values	
At 6 April 2013	<u><u>480</u></u>

At 6 April 2012	<u>480</u>
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3 Tangible fixed assets

£

Cost

At 7 April 2012	9,274
Additions	582
Disposals	-
Revaluations	-
Transfers	-
At 6 April 2013	<u>9,856</u>

Depreciation

At 7 April 2012	6,013
Charge for the year	577
On disposals	-
At 6 April 2013	<u>6,590</u>

Net book values

At 6 April 2013	<u>3,266</u>
At 6 April 2012	<u>3,261</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	£	£
100 Ordinary shares of £1 each	100	100

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