

**Bel and the Dragon Properties Limited**

Directors' report and financial  
statements

Registered number 3444873

26 June 2005



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## Directors' report

The directors present their report and the audited financial statements of the company, for the 69 week period ended 26 June 2005.

On the 24 June 2004 the company's immediate parent company Bel and the Dragon (Cookham) Limited was acquired by BDC Holdings Limited and on 25 June 2004 BDC Holdings Limited was acquired by Gourmet Holdings Limited.

### Principal activities

The company had no trading activity during the year.

### Directors and directors' interests

The directors who held office during the year were as follows:

IK Glynn (resigned 25 June 2004)  
A Mortimer (resigned 25 June 2004)  
NR Hall (resigned 25 June 2004)  
GV Lloyd-Jones (appointed 25 June 2004)  
AG Guy (appointed 25 June 2004)

The company was a wholly owned subsidiary for the entire period. AG Guy and GV Lloyd-Jones are directors of the ultimate parent company, Gourmet Holdings plc, and their interests in the share capital and options of that company are declared in its annual report.

By order of the board



Susan Ludley  
Secretary

21 October 2005

165 Queen Victoria Street  
London  
EC4V 4DD

## **Statement of directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

## Balance sheet

at 26 June 2005

	Note	26 June 2005		28 February 2004	
		£	£	£	£
<b>Current assets</b>					
Debtors	2		2,349		2,349
<b>Net assets</b>			<u>2,349</u>		<u>2,349</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account	4		<u>2,347</u>		<u>2,347</u>
<b>Shareholders' funds - equity</b>			<u>2,349</u>		<u>2,349</u>

The company did not trade during the financial year or the preceding financial year. The directors do not expect the Company to trade in the foreseeable future.

The directors:

a) confirm that the company was entitled to exemption under subsection (1) of section 249 AA of the companies Act 1985 from the requirement to have its accounts audited for the financial year ended 26 June 2005

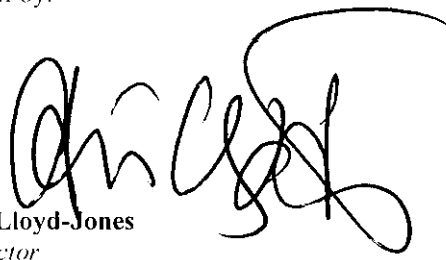
b) confirm that members have not required the company to obtain an audit of its accounts for that financial year in accordance with subsection (2) of section 249B (2) of that Act

c) acknowledge their responsibilities for:

(i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and

(ii) preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of that Act, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the board of directors on 21 October 2005 and were signed on its behalf by:



GV Lloyd-Jones  
 Director

## Notes

(forming part of the financial statements)

### 1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### *Basis of preparation*

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

Under Financial Reporting Standard 1 the company is exempt from the requirement to prepare a cash flow statement on the grounds that its parent undertaking includes the company in its own published consolidated financial statements.

The company is a wholly owned subsidiary of Bel and the Dragon (Cookham) Limited, (see note 6) and is exempt from disclosing transactions with it and other group undertakings under Financial Reporting Standard 8, as it is included within the consolidated financial statements which are publicly available.

### 2 Debtors

	2005 £	2004 £
Amounts owed by Group undertakings	2,349	2,349

### 3 Called up share capital

	2005 £	2004 £
<i>Authorised</i>		
Equity: Ordinary shares of £1 each	1,000	1,000
<i>Allotted and fully paid</i>		
Equity: Ordinary shares of £1 each	2	2

### 4 Reserves

	Profit and loss account £
At the beginning and end of the year	2,347

5 **Notes** *(continued)*

6 **Reconciliation of movements on shareholders' funds**

	200 £	2004 £
Opening and closing shareholders' funds	2,349	2,349

7 **Ultimate parent company and parent undertaking of larger group of which the company is a member**

The immediate parent undertaking is Bel and the Dragon (Cookham) Limited, a company incorporated in England and Wales. Gourmet Holdings plc, a company incorporated in England and Wales is the ultimate parent undertaking and heads the largest and smallest group for which consolidated accounts including the company's results are presented. A copy of the consolidated financial statements of Gourmet Holdings plc can be obtained from 165 Queen Victoria Street, London, EC4V 4DD.