

RFC

Company Registration No. 03444688 (England and Wales)

THE ISLAND (DAIRY) COMPANY LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2008



THE ISLAND (DAIRY) COMPANY LTD

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THE ISLAND (DAIRY) COMPANY LTD

ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		5,359		6,396
Current assets					
Cash at bank and in hand		393		393	
Creditors: amounts falling due within one year		(4,745)		(4,694)	
Net current liabilities			(4,352)		(4,301)
Total assets less current liabilities			1,007		2,095
Pension scheme liability			-		-
			1,007		2,095
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			1,005		2,093
Shareholders' funds			1,007		2,095

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 14-08-09



H. Frank
Director

THE ISLAND (DAIRY) COMPANY LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% Reducing Balance
Fixtures, fittings & equipment	15% Reducing Balance
Motor vehicles	25% Reducing Balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 November 2007 & at 31 October 2008	22,043
Depreciation	
At 1 November 2007	15,647
Charge for the year	1,037
At 31 October 2008	16,684
Net book value	
At 31 October 2008	5,359
At 31 October 2007	6,396

THE ISLAND (DAIRY) COMPANY LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2008

3	Share capital	2008 £	2007 £
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		<u> </u>	<u> </u>

4 Ultimate parent company

Visioncrest Holdings Limited, a company registered in England and Wales, ceased to be this company's ultimate parent company on 1st November 2006..