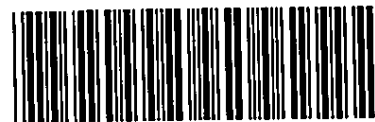


A26 9F Co

Company Registration No. 03444688 (England and Wales)

THE ISLAND (DAIRY) COMPANY LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2006

WEDNESDAY



A58FLUGX

A12

07/11/2007

293

COMPANIES HOUSE

THE ISLAND (DAIRY) COMPANY LTD

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

THE ISLAND (DAIRY) COMPANY LTD

ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible assets	2		7,388		8,814
Current assets					
Debtors		-		426	
Cash at bank and in hand		410		208	
		<u>410</u>		<u>634</u>	
Creditors: amounts falling due within one year		<u>(5,621)</u>		<u>(30,283)</u>	
Net current liabilities			<u>(5,211)</u>		<u>(29,649)</u>
Total assets less current liabilities			<u>2,177</u>		<u>(20,835)</u>
Creditors: amounts falling due after more than one year			<u>-</u>		<u>(1,438)</u>
			<u>2,177</u>		<u>(22,273)</u>
Pension scheme liability			<u>-</u>		<u>-</u>
			<u>2,177</u>		<u>(22,273)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>2,175</u>		<u>(22,275)</u>
Shareholders' funds			<u>2,177</u>		<u>(22,273)</u>

THE ISLAND (DAIRY) COMPANY LTD

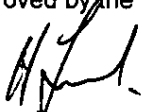
ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 OCTOBER 2006

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on



H Frank
Director

THE ISLAND (DAIRY) COMPANY LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	15% Reducing Balance
Fixtures, fittings & equipment	15% Reducing Balance
Motor vehicles	25% Reducing Balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 November 2005 & at 31 October 2006	22,043
Depreciation	
At 1 November 2005	13,229
Charge for the year	1,426
At 31 October 2006	14,655
Net book value	
At 31 October 2006	7,388
At 31 October 2005	8,814

THE ISLAND (DAIRY) COMPANY LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2006

3	Share capital	2006	2005
		£	£
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		<u> </u>	<u> </u>
4	Ultimate parent company		

Visioncrest Holdings Limited, a company registered in England and Wales, became this company's ultimate parent company in May 2002