

Registered number
03444687

Jesters Restaurants Ltd

Filleted Accounts

31 October 2021

Jesters Restaurants Ltd**Registered number:** 03444687**Balance Sheet****as at 31 October 2021**

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	3	337,586	346,758
Current assets			
Cash at bank and in hand		2,409	12,024
Creditors: amounts falling due within one year	4	(54,117)	(56,511)
Net current liabilities		(51,708)	(44,487)
Net assets		285,878	302,271
Capital and reserves			
Called up share capital		24	24
Revaluation reserve	5	46,501	46,501
Profit and loss account		239,353	255,746
Shareholder's funds		285,878	302,271

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Stephen Richards

Director

Approved by the board on 19 July 2022

Jesters Restaurants Ltd
Notes to the Accounts
for the year ended 31 October 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Leasehold buildings	over the lease term
Chattels	over 20 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and

investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted. Business Asset Roll-over relief defers any Capital Gains Tax due when the business dispose of certain assets. The business acquire other assets costing the same as or more than, the amount got after disposing of the old assets. The relief allows to postpone paying tax until the business dispose of those new assets.

2 Employees	2021	2020
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

3 Tangible fixed assets

	Land and buildings	Chattels	Total
	£	£	£
Cost			
At 1 November 2020	200,000	183,447	383,447
At 31 October 2021	<u>200,000</u>	<u>183,447</u>	<u>383,447</u>
Depreciation			
At 1 November 2020	-	36,689	36,689
Charge for the year	-	9,172	9,172
At 31 October 2021	<u>-</u>	<u>45,861</u>	<u>45,861</u>
Net book value			
At 31 October 2021	<u>200,000</u>	<u>137,586</u>	<u>337,586</u>
At 31 October 2020	200,000	146,758	346,758

4 Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	-	96
Other creditors	54,117	56,415
	<u>54,117</u>	<u>56,511</u>

5 Revaluation reserve	2021	2020
	£	£
At 1 November 2020	46,501	46,501
At 31 October 2021	<u>46,501</u>	<u>46,501</u>

6 Related party transactions

Other creditors at the year end include an amount of £54,117 (2020: £56,415) due to the director, Mr Stephen Richards.

This amount is unsecured, interest free and repayable on demand.

7 Controlling party

The ultimate controlling party is Mr Stephen Richards by virtue of holding 100% shareholding in this company.

8 Other information

Jesters Restaurants Ltd is a private company limited by shares and incorporated in England.

Its registered office is:

317 Horn Lane

Acton

London W3 0BU

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.