

Registered number  
03444687

Jesters Restaurants Ltd

Filleted Accounts

31 October 2017

**Jesters Restaurants Ltd****Registered number:** 03444687**Balance Sheet****as at 31 October 2017**

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	2	383,447	383,447
<b>Current assets</b>			
Debtors	3	1,290	1,290
Investments held as current assets	4	20,000	-
Cash at bank and in hand		54,950	98,367
		<u>76,240</u>	<u>99,657</u>
<b>Creditors: amounts falling due within one year</b>	5	(96,318)	(105,230)
<b>Net current liabilities</b>		<u>(20,078)</u>	<u>(5,573)</u>
<b>Net assets</b>		<u>363,369</u>	<u>377,874</u>
<b>Capital and reserves</b>			
Called up share capital		24	24
Revaluation reserve	6	46,501	46,501
Profit and loss account		316,844	331,349
<b>Shareholders' funds</b>		<u>363,369</u>	<u>377,874</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Stephen Richards

Director

Approved by the board on 26 March 2018

**Jesters Restaurants Ltd**  
**Notes to the Accounts**  
**for the year ended 31 October 2017**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

***Investments***

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

## **Taxation**

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted. Business Asset Roll-over relief defers any Capital Gains Tax due when the business dispose of certain assets. The business acquire other assets costing the same as or more than, the amount got after disposing of the old assets. The relief allows to postpone paying tax until the business dispose of those new assets.

## **2 Tangible fixed assets**

	<b>Land and buildings</b>	<b>Chattels</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 November 2016	200,000	183,447	383,447
At 31 October 2017	<u>200,000</u>	<u>183,447</u>	<u>383,447</u>
<b>Depreciation</b>			
At 31 October 2017	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net book value</b>			
At 31 October 2017	<u>200,000</u>	<u>183,447</u>	<u>383,447</u>
At 31 October 2016	200,000	183,447	383,447

<b>3 Debtors</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>1,290</u>	<u>1,290</u>

<b>4 Investments held as current assets</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Fair value</b>		
Unlisted investments	<u>20,000</u>	<u>-</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Other taxes and social security costs	10	-
Accruals	-	1,660

Other creditors	96,308	103,570
	<u>96,318</u>	<u>105,230</u>

<b>6 Revaluation reserve</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
At 1 November 2016	46,501	46,501
At 31 October 2017	<u>46,501</u>	<u>46,501</u>

## 7 Controlling party

The ultimate controlling party is Mr Stephen Richards by virtue of holding 100% shareholding in this company.

## 8 Other information

Jesters Restaurants Ltd is a private company limited by shares and incorporated in England.  
 Its registered office is:  
 317 Horn Lane  
 Acton  
 London W3 0BU

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.