

**Financial Statements**  
**for the Year Ended 31 December 2017**  
**for**  
**GDC Engineering Limited**

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**GDC Engineering Limited**

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for the Year Ended 31 December 2017**

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**GDC Engineering Limited**

**Company Information  
for the Year Ended 31 December 2017**

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<b>DIRECTORS:</b>	M H Alzeer H A H Andijani I Sidsaff
<b>SECRETARY:</b>	I Sidsaff
<b>REGISTERED OFFICE:</b>	13-15 Arena Business Centre Holyrood Close Poole Dorset BH17 7FJ
<b>REGISTERED NUMBER:</b>	03444544 (England and Wales)
<b>SENIOR STATUTORY AUDITOR:</b>	Ian Rodd BSc ACA FCCA
<b>AUDITORS:</b>	Ward Goodman 4 Cedar Park Cobham Road Ferndown Industrial Estate Wimborne Dorset BH21 7SF
<b>ACCOUNTANTS:</b>	Turner & Co. Limited Unit 5 Old Grantham Road Whetton Nottingham NG13 9FX

**GDC Engineering Limited (Registered number: 03444544)**

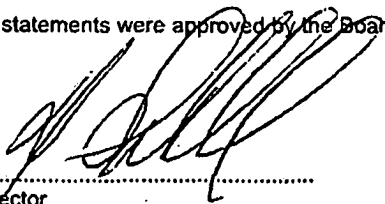
**Balance Sheet  
31 December 2017**

	Notes	31.12.17 £	£	31.12.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		98,826		119,300
<b>CURRENT ASSETS</b>					
Debtors	6	289,589		67,095	
Cash at bank		467,117		101,347	
		<u>756,706</u>		<u>168,442</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	615,488		402,605	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>141,218</u>		<u>(234,163)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>240,044</u>		<u>(114,863)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>239,944</u>		<u>(114,963)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>240,044</u>		<u>(114,863)</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 3 July 2018 and were signed on its behalf by:

  
I Sidsaff - Director

The notes form part of these financial statements

**1. STATUTORY INFORMATION**

GDC Engineering Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The accounts have been prepared on a going concern basis as the directors have been given assurance that the support of the parent company will continue for the foreseeable future.

**Turnover**

Turnover represents the value of amounts received or receivable for services rendered, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - at varying rates on cost

Tangible fixed assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**GDC Engineering Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2017**

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2016 - 5).

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2017 and 31 December 2017	155,515
<b>DEPRECIATION</b>	
At 1 January 2017	36,215
Charge for year	20,474
At 31 December 2017	56,689
<b>NET BOOK VALUE</b>	
At 31 December 2017	98,826
At 31 December 2016	119,300

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17 £	31.12.16 £
Other debtors	289,589	67,095

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17 £	31.12.16 £
Trade creditors	117,800	150,496
Amounts owed to group undertakings	485,104	234,131
Taxation and social security	584	132
Other creditors	12,000	17,846
	615,488	402,605

**8. LEASING AGREEMENTS**

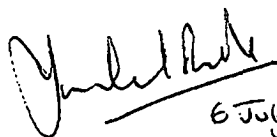
Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.17 £	31.12.16 £
Within one year	18,960	18,960

**9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Ian Rodd BSc ACA FCCA (Senior Statutory Auditor)  
for and on behalf of Ward Goodman

  
6 July 2018

**GDC Engineering Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2017**

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**10. PARENT COMPANY**

The parent undertaking of the smallest group which includes GDC Engineering Limited within its consolidated accounts is GDC Engineering GmbH, a company incorporated in Germany whose registered address is:

Design Offices  
Highlight Towers  
Mies-van-der-Rohe-Str 8  
Tower 1  
80807 München  
Germany

COMPANIES