

RUSHTON INTERNATIONAL LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

Menzies LLP
Richmond House
Walkern Road
Stevenage
Hertfordshire
SG1 3QP

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FOR THE YEAR ENDED 31ST DECEMBER 2022**

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RUSHTON INTERNATIONAL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2022

Directors:	S R Williams G Williams
Registered office:	Richmond House Walkern Road Stevenage Hertfordshire SG1 3QP
Registered number:	03444488 (England and Wales)
Accountants:	Menzies LLP Richmond House Walkern Road Stevenage Hertfordshire SG1 3QP

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
RUSHTON INTERNATIONAL LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of financial position. Readers are cautioned that the Income statement and certain other primary statements and the Report of the directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Rushton International Limited for the year ended 31st December 2022 which comprise the Income statement, Statement of financial position, Statement of changes in equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Rushton International Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Rushton International Limited and state those matters that we have agreed to state to the Board of Directors of Rushton International Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Rushton International Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Rushton International Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Rushton International Limited. You consider that Rushton International Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Rushton International Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Menzies LLP
Richmond House
Walkern Road
Stevenage
Hertfordshire
SG1 3QP

7th September 2023

STATEMENT OF FINANCIAL POSITION
31ST DECEMBER 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Property, plant and equipment	5	2,895	4,054
CURRENT ASSETS			
Debtors	6	1,520,797	973,894
Cash at bank		442,324	606,971
		<u>1,963,121</u>	<u>1,580,865</u>
CREDITORS			
Amounts falling due within one year	7	(584,871)	(380,403)
NET CURRENT ASSETS		<u>1,378,250</u>	<u>1,200,462</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,381,145</u>	<u>1,204,516</u>
CAPITAL AND RESERVES			
Called up share capital	8	53,763	53,763
Retained earnings		1,327,382	1,150,753
SHAREHOLDERS' FUNDS		<u>1,381,145</u>	<u>1,204,516</u>

The notes form part of these financial statements

**STATEMENT OF FINANCIAL POSITION - continued
31ST DECEMBER 2022**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6th September 2023 and were signed on its behalf by:

S R Williams - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

1. STATUTORY INFORMATION

Rushton International Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements are prepared on a going concern basis and under the historical cost convention.

Significant judgements and estimates

No significant judgements or estimates have had to be made by the directors in preparing these financial statements.

Revenue

Revenue represents the total invoice value, excluding value added tax, trade discounts and all other taxes of services provided during the year.

Revenue recognition

Revenue is recognised in the period to which the services are provided by the company and in accordance with the stage of completion of contracts with customers.

Property, plant and equipment

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost

Tax

Tax for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred tax assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15 (2021 - 14) .

5. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery etc £
Cost	
At 1st January 2022	13,802
Additions	3,065
At 31st December 2022	<u>16,867</u>
Depreciation	
At 1st January 2022	9,748
Charge for year	4,224
At 31st December 2022	<u>13,972</u>
Net book value	
At 31st December 2022	<u>2,895</u>
At 31st December 2021	<u>4,054</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	726,899	472,900
Amounts owed by group undertakings	544,982	380,042
Other debtors	<u>248,916</u>	<u>120,952</u>
	<u>1,520,797</u>	<u>973,894</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	55,473	19,919
Taxation and social security	251,742	164,316
Other creditors	<u>277,656</u>	<u>196,168</u>
	<u>584,871</u>	<u>380,403</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
53,763	Ordinary	1	<u>53,763</u>	<u>53,763</u>

9. PARENT UNDERTAKING

The parent undertaking of the smallest group in which the belongs is Rushton Group Ltd, whose registered office is Richmond House, Walkern Road, Stevenage, Hertfordshire SG1 3QP. Taking advantage of the exemptions available to small groups, the parent undertaking does not prepare group financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.