

Registered no 3444488

RUSHTON INTERNATIONAL LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2009



LUBBOCK FINE
Chartered Accountants
Russell Bedford House
City Forum, 250 City Road
London EC1V 2QQ

RUSHTON INTERNATIONAL LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2009

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RUSHTON INTERNATIONAL LIMITED

INDEPENDENT AUDITOR'S REPORT TO RUSHTON INTERNATIONAL LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts, together with the financial statements of Rushton International Limited for the year ended 31 December 2009 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Naresh Sifah (Senior Statutory Auditor)

For and on behalf of

Lubbock Fine
Chartered Accountants
& Statutory Auditor

Date 14/04/10

Russell Bedford House
City Forum, 250 City Road
London EC1V 2QQ

RUSHTON INTERNATIONAL LIMITED


ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2009

	Note	£	2009 £	£	2008 £
FIXED ASSETS	2				
Tangible assets			54,772		82,805
Investments			14,359		-
			<u>69,131</u>		<u>82,805</u>
CURRENT ASSETS					
Debtors		706,068		583,806	
Cash at bank and in hand		-		14,382	
		<u>706,068</u>		<u>598,188</u>	
CREDITORS Amounts falling due within one year	3	(448,413)		(334,312)	
NET CURRENT ASSETS			257,655		263,876
TOTAL ASSETS LESS CURRENT LIABILITIES			326,786		346,681
CREDITORS Amounts falling due after more than one year	4		(9,914)		(34,364)
			<u>316,872</u>		<u>312,317</u>
CAPITAL AND RESERVES					
Called-up equity share capital	7		53,763		53,763
Profit and loss account			263,109		258,554
SHAREHOLDERS' FUNDS			<u>316,872</u>		<u>312,317</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 14/4/10, and are signed on their behalf by



W D Carr
Director

Company Registration Number 3444488

The notes on pages 3 to 6 form part of these abbreviated accounts

RUSHTON INTERNATIONAL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2009

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

The turnover shown in the profit and loss account represents amounts receivable during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office Equipment	-	33% per annum straight line
Fixtures & Fittings	-	25% per annum straight line
Motor Vehicles	-	25% per annum straight line

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

RUSHTON INTERNATIONAL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2009

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1 January 2009	225,430	—	225,430
Additions	6,696	14,359	21,055
At 31 December 2009	<u>232,126</u>	<u>14,359</u>	<u>246,485</u>
DEPRECIATION			
At 1 January 2009	142,625	—	142,625
Charge for year	34,729	—	34,729
At 31 December 2009	<u>177,354</u>	<u>—</u>	<u>177,354</u>
NET BOOK VALUE			
At 31 December 2009	<u>54,772</u>	<u>14,359</u>	<u>69,131</u>
At 31 December 2008	<u>82,805</u>	<u>—</u>	<u>82,805</u>

3. INVESTMENTS

	£
COST	
Additions	14,359
At 31 December 2009	<u>14,359</u>
NET BOOK VALUE	
At 31 December 2009	<u>14,359</u>
At 31 December 2008	<u>—</u>

The company owns more than 20% of the issued share capital of the following companies

Rushton EPC Limited (formerly FPS Rushton Energy Consultants Limited), a company incorporated in England and Wales, in which Rushton International Limited holds 51% of the £1 ordinary shares

The aggregate amount of capital and reserves and the results of the associate undertaking was as follows

	2009 £	2008 £
Profit / (loss) for the year	564	(112,652)
Capital & reserves	(111,088)	(111,652)

RUSHTON INTERNATIONAL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2009

4 CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2009	2008
	£	£
Bank loans and overdrafts	98,119	121,030
Hire purchase agreements	19,122	25,233
	<u>117,241</u>	<u>146,263</u>

5. CREDITORS Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2009	2008
	£	£
Bank loans and overdrafts	5,840	11,168
Hire purchase agreements	4,074	23,196
	<u>9,914</u>	<u>34,364</u>

6. TRANSACTIONS WITH THE DIRECTORS

Included in creditors due within one year are the following amounts

- a) an amount of £1,485 (2008 - £1,457) due to W D Carr, a shareholder and director of the company,
- b) an amount of £13,404 (2008 - £5,945) due to S Davies, a shareholder and director of the company,
- c) an amount of £7,599 (2008 - £nil) due to B Rushton, a director of the company
- d) at 31 December 2009, a loan of £77,500 is due to W D Carr, a shareholder and director of the company. This amount is unsecured, repayable upon demand, and interest of £2,671 (2008 - £nil) was charged at 2% above Barclays Capital bank loan interest rate
- e) at 31 December 2009, a loan of £30,000 is due to S R Davies, a shareholder and director of the company. This amount is unsecured, repayable upon demand, and interest of £1,067 (2008 - £nil) was charged at 2% above Barclays Capital bank loan interest rate

7 RELATED PARTY TRANSACTIONS

Included in trade creditors is £11,401 (2008 - £nil) due to Rushton EPC Limited (formerly FPS Rushton Energy Consultants Limited), a 51% subsidiary undertaking of Rushton International Limited

Included in amount due from associated undertakings is £43,763 (2008 - £1,870) due from Rushton EPC Limited. This amount is unsecured, interest free and repayable upon demand

RUSHTON INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2009

8. SHARE CAPITAL

Authorised share capital:

	2009	2008
	£	£
250,000 Ordinary shares of £1 each	<u>250,000</u>	<u>250,000</u>

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
53,763 Ordinary shares of £1 each	<u>53,763</u>	<u>53,763</u>	<u>53,763</u>	<u>53,763</u>

9. CONTROLLING PARTY

The ultimate controlling party is W D Carr by virtue of his shareholding in the company