

Registered number: 03444025

Gifford Owen Limited

ACCOUNTS

FOR THE YEAR ENDED 31/08/2018

Prepared By:

JER Accounts Service

Accountants/Taxation

7 St Pauls Yard

Silver Street

Newport Pagnell

Bucks

MK16 0EG

Gifford Owen Limited

ACCOUNTS
FOR THE YEAR ENDED 31/08/2018

DIRECTORS
Mrs C M Gifford

REGISTERED OFFICE
7 St Pauls Yard
Silver Street
Newport Pagnell
Bucks
MK16 0EG

COMPANY DETAILS
Private company limited by shares registered in EW - England
and Wales, registered number 03444025

ACCOUNTANTS
JER Accounts Service
Accountants/Taxation
7 St Pauls Yard
Silver Street
Newport Pagnell
Bucks
MK16 0EG

ACCOUNTS
FOR THEYEARENDED31/08/2018
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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
Profit And Loss Account Summaries	-

BALANCE SHEET AT 31/08/2018

	Notes	2018 £
FIXED ASSETS		
Tangible assets	2	376,829
Investment Assets	3	247,297
		<u>624,126</u>
CURRENT ASSETS		
Debtors	4	8,264
Cash at bank and in hand		<u>9,182</u>
		17,446
CREDITORS: Amounts falling due within one year	5	<u>50,288</u>
NET CURRENT LIABILITIES		(32,842)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>591,284</u>
CREDITORS: Amounts falling due after more than one year	6	<u>142,005</u>
NET ASSETS		<u>449,279</u>
CAPITAL AND RESERVES		
Called up share capital	8	2
Profit and loss account		<u>449,277</u>
SHAREHOLDERS' FUNDS		<u>449,279</u>

For the year ending 31/08/2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 28/05/2019 and signed on their behalf by

.....
Mrs C M Gifford
Director

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31/08/2018

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
Motor Cars	reducing balance 25%

1c. Investments

Fixed asset investments are shown at cost less amounts written off.

Provisions are made for permanent fluctuations in value.

2. TANGIBLE FIXED ASSETS

	Land And Buildings £	Plant and Machinery £	Motor Cars £	Total £
Cost				
At 01/09/2017	371,831	24,734	16,500	413,065
At 31/08/2018	<u>371,831</u>	<u>24,734</u>	<u>16,500</u>	<u>413,065</u>
Depreciation				
At 01/09/2017	-	21,007	13,563	34,570
For the year	-	<u>932</u>	<u>734</u>	<u>1,666</u>
At 31/08/2018	-	<u>21,939</u>	<u>14,297</u>	<u>36,236</u>
Net Book Amounts				
At 31/08/2018	<u>371,831</u>	<u>2,795</u>	<u>2,203</u>	<u>376,829</u>
At 31/08/2017	<u>371,831</u>	<u>3,727</u>	<u>2,937</u>	<u>378,495</u>

3. FINANCIAL ASSETS

	Other Investments £	Total £
Cost		
At 01/09/2017	411,297	411,297
Disposals	<u>(164,000)</u>	<u>(164,000)</u>

At 31/08/2018	<u>247,297</u>	<u>247,297</u>
Amortisation		
Net Book Amounts		
At 31/08/2018	<u>247,297</u>	<u>247,297</u>
At 31/08/2017	<u>411,297</u>	<u>411,297</u>

4. DEBTORS	2018
	£
Amounts falling due within one year	
Trade debtors	8,264
	<u>8,264</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018
	£
VAT	8,692
PAYE control	28
Mortgage	40,781
Accruals	787
	<u>50,288</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018
	£
Loans >1yr	141,269
Trade Creditors >1yr	736
	<u>142,005</u>

7. EMPLOYEES

	2018	
	No.	No.
Average number of employees	-	

8. SHARE CAPITAL

	2018
	£
Allotted, issued and fully paid:	
2 Ordinary shares of £1 each	2
	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.