

Registered number: 03444025

Gifford Owen Limited

ACCOUNTS
FOR THE YEAR ENDED 31/08/2017

Prepared By:

JER Accounts Service
Accounting, Taxation, Management
7 St Pauls Yard
Silver Street
Newport Pagnell
Bucks
MK16 0EG

ACCOUNTS
FOR THE YEAR ENDED 31/08/2017

DIRECTORS

Mrs C M Gifford

.

REGISTERED OFFICE

7 St Pauls Yard

Silver Street

Newport Pagnell

Bucks

MK16 0EG

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales,
registered number 03444025

ACCOUNTANTS

JER Accounts Service

Accounting, Taxation, Management

7 St Pauls Yard

Silver Street

Newport Pagnell

Bucks

MK16 0EG

ACCOUNTS
FOR THE YEAR ENDED 31/08/2017

CONTENTS

	Page
Directors' Report	-
Accountants' Report	-
Statement Of Comprehensive Income	-
Balance Sheet	3
Notes To The Accounts	4
The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
Profit And Loss Account Summaries	-

BALANCE SHEET AT 31/08/2017

	Notes	2017 £
FIXED ASSETS		
Tangible assets	2	378,496
Investment Assets	3	237,170
		<u>615,666</u>
CURRENT ASSETS		
Debtors	4	11,849
Cash at bank and in hand		<u>10,063</u>
		21,912
CREDITORS: Amounts falling due within one year	5	<u>74,262</u>
NET CURRENT LIABILITIES		<u>(52,350)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		563,316
CREDITORS: Amounts falling due after more than one year	6	<u>26,623</u>
NET ASSETS		<u>536,693</u>
CAPITAL AND RESERVES		
Called up share capital	8	2
Profit and loss account		<u>536,691</u>
SHAREHOLDERS' FUNDS		<u>536,693</u>

For the year ending 31/08/2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 16/02/2018 and signed on their behalf by

.....
Mrs C M Gifford
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/08/2017

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
Motor Cars	reducing balance 25%

1c. Investments

Fixed asset investments are shown at cost less amounts written off.

Provisions are made for permanent fluctuations in value.

2. TANGIBLE FIXED ASSETS

	Land And Buildings	Plant and Machinery	Motor Cars	Total
	£	£	£	£
Cost				
At 01/09/2016	371,831	24,734	16,500	413,065
At 31/08/2017	371,831	24,734	16,500	413,065
Depreciation				
At 01/09/2016	-	19,764	12,584	32,348
For the year	-	1,242	979	2,221
At 31/08/2017	-	21,006	13,563	34,569
Net Book Amounts				
At 31/08/2017	371,831	3,728	2,937	378,496
At 31/08/2016	371,831	4,970	3,916	380,717

3. FINANCIAL ASSETS

	Other Investments	Total
	£	£
Cost		
At 01/09/2016	185,304	185,304
Additions	51,866	51,866
At 31/08/2017	237,170	237,170
Amortisation		
Net Book Amounts		
At 31/08/2017	237,170	237,170
At 31/08/2016	185,304	185,304

4. DEBTORS**2017****£****Amounts falling due within one year**

Trade debtors	11,830
PAYE control	19
	<u>11,849</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**2017****£**

VAT	7,420
Salaries and wages control	200
Mortgage	46,574
Accruals	20,068
	<u>74,262</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**2017****£**

Loans >1yr	26,623
	<u>26,623</u>

7. EMPLOYEES**2017****No.****No.****8. SHARE CAPITAL****2017****£****Allotted, issued and fully paid:**

2 Ordinary shares of £1 each	2
	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.