

REGISTERED NUMBER: 03443653 (England and Wales)

ELECTRA HOLDINGS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2017



Hilden Park Accountants Limited
Chartered Accountants
Hilden Park House
79 Tonbridge Road
Hildenborough
Tonbridge
Kent
TN11 9BH

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2017**

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

ELECTRA HOLDINGS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JANUARY 2017**

DIRECTORS:

E N Heesom
J R Heesom
S Tibbals
C I Wall
Mrs W M D Heesom
Mrs V L M Whale

SECRETARY:

Ms S J Large

REGISTERED OFFICE:

Roughway Mill
Dunks Green
Tonbridge
Kent
TN11 9SG

REGISTERED NUMBER:

03443653 (England and Wales)

ACCOUNTANTS:

Hilden Park Accountants Limited
Chartered Accountants
Hilden Park House
79 Tonbridge Road
Hildenborough
Tonbridge
Kent
TN11 9BH

ELECTRA HOLDINGS LIMITED (REGISTERED NUMBER: 03443653)**ABRIDGED BALANCE SHEET
31ST JANUARY 2017**

	Notes	2017 £	2016 £
FIXED ASSETS			
Investments	3	728,283	728,283
CURRENT ASSETS			
Debtors		477,702	372,987
Cash at bank		24	33
		<u>477,726</u>	<u>373,020</u>
CREDITORS			
Amounts falling due within one year		<u>541,949</u>	<u>637,949</u>
NET CURRENT LIABILITIES		<u>(64,223)</u>	<u>(264,929)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>664,060</u>	<u>463,354</u>
CREDITORS			
Amounts falling due after more than one year		<u>400,000</u>	<u>400,000</u>
NET ASSETS		<u><u>264,060</u></u>	<u><u>63,354</u></u>
CAPITAL AND RESERVES			
Called up share capital		200,000	200,000
Retained earnings		<u>64,060</u>	<u>(136,646)</u>
SHAREHOLDERS' FUNDS		<u><u>264,060</u></u>	<u><u>63,354</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

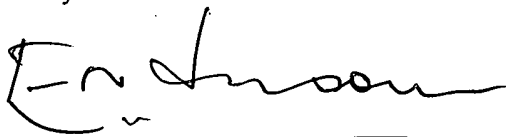
ABRIDGED BALANCE SHEET - continued
31ST JANUARY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31st January 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12/10/17 and were signed on its behalf by:



.....
E N Heesom - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2017**

1. STATUTORY INFORMATION

Electra Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Electra Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Investments

Investments in subsidiaries are valued at cost less provision for impairment.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JANUARY 2017**

3. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals £
COST	
At 1st February 2016 and 31st January 2017	728,283
NET BOOK VALUE	
At 31st January 2017	728,283
At 31st January 2016	728,283

4. SHARE CAPITAL TREATED AS A DEBT

The 600,000 issued 8% Preference Shares have been treated as debt falling due within one year £200,000 (2016: £200,000) and falling due after more than one year £400,000 (2016: £400,000).

5. TRANSITION TO FRS 102

There were no adjustments relating to transition for the current of comparative period.