

ELECTRA HOLDINGS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016



ELECTRA HOLDINGS LIMITED (REGISTERED NUMBER: 03443653)

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For The Year Ended 31 January 2016

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ELECTRA HOLDINGS LIMITED

COMPANY INFORMATION

For The Year Ended 31 January 2016

DIRECTORS:

E N Heesom
J R Heesom
S Tibbals
C I Wall
Mrs W M D Heesom

SECRETARY:

S J Large

REGISTERED OFFICE:

Roughway Mill
Dunks Green
Tonbridge
Kent
TN11 9SG

REGISTERED NUMBER:

03443653

ACCOUNTANTS:

Hilden Park Accountants Limited
Chartered Accountants
Hilden Park House
79 Tonbridge Road
Hildenborough
Tonbridge
Kent
TN11 9BH

ABBREVIATED BALANCE SHEET

31 January 2016

	Notes	31/1/16 £	£	31/1/15 £	£
FIXED ASSETS					
Investments	2		728,283		728,283
CURRENT ASSETS					
Debtors		372,987		190,248	
Cash at bank		33		42	
		<u>373,020</u>		<u>190,290</u>	
CREDITORS					
Amounts falling due within one year		<u>637,949</u>		<u>606,949</u>	
NET CURRENT LIABILITIES			<u>(264,929)</u>		<u>(416,659)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>463,354</u>		<u>311,624</u>
CREDITORS					
Amounts falling due after more than one year			<u>400,000</u>		<u>400,000</u>
NET ASSETS/(LIABILITIES)			<u><u>63,354</u></u>		<u><u>(88,376)</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		200,000		200,000
Profit and loss account			<u>(136,646)</u>		<u>(288,376)</u>
SHAREHOLDERS' FUNDS			<u><u>63,354</u></u>		<u><u>(88,376)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

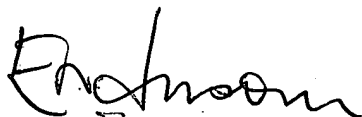
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 January 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10/10/2016 and were signed on its behalf by:



.....
E N Heesom - Director

NOTES TO THE ABBREVIATED ACCOUNTS

For The Year Ended 31 January 2016

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Preparation of consolidated financial statements

The financial statements contain information about Electra Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Deferred tax

The charge for taxation is based on the result for the year and takes into account deferred taxation. Provision is made for material deferred taxation, in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax assets are recognised only to the extent that the Directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Investments

Investments in subsidiaries are valued at cost less provision for impairment.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 February 2015	
and 31 January 2016	728,283
NET BOOK VALUE	
At 31 January 2016	728,283
At 31 January 2015	728,283

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Electra Polymers Limited

Nature of business: Sale of photopolymer products

	%		
Class of shares:	holding		
Ordinary	100.00	31/1/16	31/1/15
		£	£
Aggregate capital and reserves		1,918,440	1,647,465
Profit for the year		270,975	332,703

NOTES TO THE ABBREVIATED ACCOUNTS - continued

For The Year Ended 31 January 2016

2. FIXED ASSET INVESTMENTS - continued

Electra Technology Limited

Nature of business: Hiring of plant and equipment

	% holding	31/1/16	31/1/15
Class of shares:		£	£
Ordinary	100.00	53,077	212,244
Aggregate capital and reserves		40,833	43,689
Profit for the year			

Electra Chemicals Limited

Nature of business: Dormant

	% holding	31/1/16	31/1/15
Class of shares:		£	£
Ordinary	99.90	(31,679)	(31,679)
Aggregate capital and reserves			

Electra Polymers and Chemicals Limited

Nature of business: Dormant

	% holding	31/1/16	31/1/15
Class of shares:		£	£
Ordinary	100.00	110,399	110,399
Aggregate capital and reserves			

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/1/16	31/1/15
200,000	Ordinary	£1	200,000	200,000

4. ULTIMATE PARENT COMPANY

The company's ultimate parent company and controlling party is Easterhouse Limited, a company incorporated in Jersey.

5. SHARE CAPITAL TREATED AS A DEBT

The 600,000 issued 8% Preference Shares have been treated as debt falling due within one year £200,000 (2014: £200,000) and falling due after more than one year £400,000 (2014: £400,000).