

SOUTH WALES GAS LIMITED

Abbreviated Accounts

For The Year Ended 31st October 2005

Company Number: 03443588



A31
COMPANIES HOUSE

749
26/08/2006

COMPANIES HOUSE

18/08/2006

SOUTH WALES GAS LIMITED

1 of 2

Balance Sheet as at 31st October 2005

	Note	2005 £	2004 £
CURRENT ASSETS			
Cash in hand		2	2
CREDITORS: Amounts Falling Due Within One Year		(313)	(154)
NET CURRENT LIABILITIES		(311)	(152)
SHAREHOLDERS FUNDS			
Share Capital	3	2	2
Profit and Loss Account		(313)	(154)
		(311)	(152)

The financial statements were approved by the directors on 15th August 2006.

For the year in question, the company was entitled to exemption from an audit under section 249A(1) of the Companies Act 1985. No notice has been deposited under section 249B(2) of the Act in relation to the accounts for the financial year. The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985.

(b) preparing accounts which give a true and fair view of the state of affairs of the company, as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of that Act relating to accounts, so far as applicable to the company.

These accounts have been prepared under the special provisions of Part VII of the Companies Act 1985 applicable to small companies.



MR G. LL. WILLIAMS - DIRECTOR

The notes on page 2 form an integral part of the accounts.

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st OCTOBER 2005

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the historical cost accounting convention.

3. CALLED UP SHARE CAPITAL

	Ordinary Shares of £1 each	
	2005	2004
	No.	No.
	1000	1000
Authorised		
	<hr/>	<hr/>
Allotted, called up and fully paid	2	2
	<hr/>	<hr/>

4. ULTIMATE PARENT UNDERTAKING

The shares of the company are held by Abacus (C.I.) Limited, La Motte Chambers, La Motte Street, St Hellier, Jersey, (a company incorporated in Jersey).