

Company Registration No. 03443559 (England and Wales)

CARDMAJOR LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2011

FRIDAY



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COMPANIES HOUSE

CARDMAJOR LIMITED

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CARDMAJOR LIMITED

INDEPENDENT AUDITORS' REPORT TO CARDMAJOR LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Cardmajor Limited for the year ended 30 September 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

**Mr Philip Riding (Senior Statutory Auditor)
for and on behalf of Barlow Andrews LLP**

29 December 2011

**Chartered Accountants
and Statutory Auditors**

Carlyle House
78 Chorley New Road
Bolton
BL1 4BY

CARDMAJOR LIMITED

ABBREVIATED BALANCE SHEET

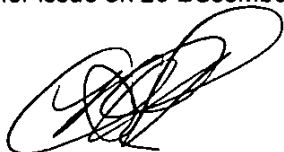
AS AT 30 SEPTEMBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		506,282		-
Current assets					
Debtors		623		800,425	
Cash at bank and in hand		242		57	
		865		800,482	
Creditors: amounts falling due within one year		(506,147)		(552,564)	
Net current (liabilities)/assets			(505,282)		247,918
Total assets less current liabilities			1,000		247,918
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			-		246,918
Shareholders' funds			1,000		247,918

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 29 December 2011

Mr R H Bilton
Director



Company Registration No 03443559

CARDMAJOR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents gross rents and charges receivable in the year

1.3 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

2 Fixed assets

Tangible assets

	£
Cost	
At 1 October 2010	-
Additions	1,012,565
Disposals	(506,283)
At 30 September 2011	<u>506,282</u>

3 Share capital

	2011 £	2010 £
	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
500 Ordinary A of £1 each	500	500
500 Ordinary B of £1 each	500	500
	<u>1,000</u>	<u>1,000</u>

4 Ultimate parent company

The company is a wholly owned subsidiary of Robert Bilton Estates Limited, a company registered in England and Wales