

BLENHEIM PROPERTY MANAGEMENT LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2009

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The company's registered number is 3443121

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COMPANIES HOUSE

INDEPENDENT AUDITORS' REPORT
TO BLENHEIM PROPERTY MANAGEMENT LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts on pages 2 to 5, together with the financial statements of the company for the year ended 31 December 2009 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the Company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

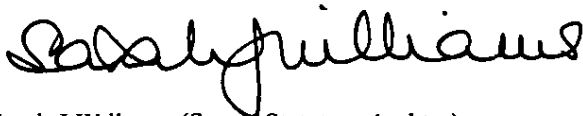
The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts to be delivered are properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with the regulations made under that section.



Sarah J Williams (Senior Statutory Auditor)
for and on behalf of Thwaites Blackwell Bailey & Co Limited
Chartered Accountants & Statutory Auditors

16 September 2010

Delaport Coach House
Lamer Lane
St Albans
Hertfordshire AL4 8RQ

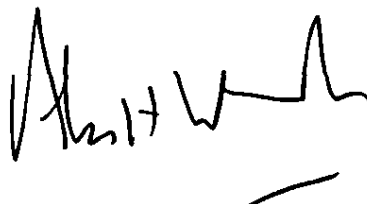
BLenheim PROPERTY MANAGEMENT LIMITED
ABBREVIATED BALANCE SHEET
AT 31 DECEMBER 2009

	Notes	2009 £	£	2008 £
FIXED ASSETS				
Tangible Assets	2	6,103,538		6,573,538
Investments	3	3,007,119		3,007,119
		<u>9,110,657</u>		<u>9,580,657</u>
CURRENT ASSETS				
Cash at bank and in hand		605,190		5,723,823
		<u>605,190</u>		<u>5,723,823</u>
CREDITORS: Amounts falling due within one year		<u>698,168</u>		<u>511,713</u>
NET CURRENT (LIABILITIES)/ASSETS			<u>(92,978)</u>	<u>5,212,110</u>
		<u>£ 9,017,679</u>	<u>£ 14,792,767</u>	
CAPITAL AND RESERVES				
Called up share capital	5	1,200		1,200
Revaluation reserve		4,175,540		4,411,416
Profit and loss account		4,840,939		10,380,151
		<u>£ 9,017,679</u>	<u>£ 14,792,767</u>	

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to small companies regime within Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the board of directors on 16 September 2010

A H Warwick, Director



BLenheim PROPERTY MANAGEMENT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention modified to include the investment properties at valuation and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008)

1b. Taxation

Corporation tax payable is provided on taxable profits at the current rate

1c. Turnover

Turnover represents rents receivable (excluding VAT) from investment properties arising in the United Kingdom

1d. Cash flow statement

The company has taken advantage of the exemption provided by Financial Reporting Standard for Smaller Entities (effective January 2008) from preparing a cash flow statement on the grounds that it is small company

2. Investment in properties

	Freehold Investment Properties £	Total £
Valuation		
At 1 January 2009	6,573,538	6,573,538
Disposal	(470,000)	(470,000)
At 31 December 2009	<u>6,103,538</u>	<u>6,103,538</u>

The company's investment property portfolio was valued by the directors in December 2009 on an open market basis at £6,103,538. The cost of these properties was £2,573,516.

There is an unprovided potential liability to corporation tax of approximately £ 727,000 at this level of valuation if the properties were actually to be sold.

BLenheim PROPERTY MANAGEMENT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2009

3. FIXED ASSET INVESTMENTS	2009	2008
	£	£
Cost or valuation		
At 1 January 2009	7,753,593	7,753,593
At 31 December 2009	7,753,593	7,753,593
Amounts written off		
At 1 January 2009	4,746,474	4,746,474
At 31 December 2009	4,746,474	4,746,474
Net Book Amounts		
At 31 December 2009	£ 3,007,119	£ 3,007,119

4. SUBSIDIARY UNDERTAKINGS

The company's investment in its subsidiary undertakings represents the cost of the acquisition of the ordinary share capital as follows -

Company	Registered in	%age held	Nature of Business	Share Capital & Reserves	Profit/(Loss) for the year
Blenheim Estates Limited	U K	100	Property investment	£4,538,730	£113,918

Consolidation

The company and its subsidiaries comprise a small group. The company has therefore taken advantage of the exemption provided by section 400 (1) of the Companies Act 2006 not to prepare group accounts.

5. SHARE CAPITAL	2009	2008
	£	£
Allotted, issued and fully paid		
100 Ordinary shares of £1 each	£ 1,200	£ 1,200

BLenheim PROPERTY MANAGEMENT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2009

6. REVALUATION RESERVE

	2009		2008
	£		£
Revaluation reserve	£ 9,157,890	£	7,787,977
Surplus on revaluation L&B	£ -	£	1,369,913
Revaluation reserve b/f Inv prop'ty	£ (4,746,474)	£	-
Tfr of reval'n reserve to P&L Inv	£ (235,876)	£	-
Tfr of realised revalres to P&L Inv	£ -	£	(4,746,474)
	<u>4,175,540</u>		<u>4,411,416</u>