

THE COMPANIES ACTS 1985 to 2006

---

Company Limited by Shares

---

RESOLUTION

of

STG TRAVEL GROUP LIMITED (the "Company")

---

Passed 18 October 2007

---

The following written resolution of the Company was duly passed on 18 October 2007 in accordance with section 281(1)(a) Companies Act 2006 as an ordinary resolution

ORDINARY RESOLUTION

That approval be given pursuant to and for the purposes of Section 320 of the Companies Act to the transfer of the entire interest, of STS School Travel Service Limited (such company being a wholly owned subsidiary of the Company), in the property situate at Flat 12, 37/38 Adelaide Crescent, Hove, BN3 2JL registered with Title Number SX147425, such arrangement being a substantial property transaction involving a director and persons connected with a director and the directors of the Company be and are hereby authorised to enter into the arrangement



Director

