

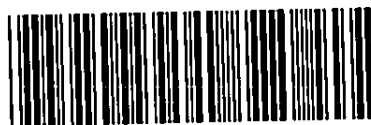
REGISTERED NUMBER: 3442970 (England and Wales)

**Report of the Directors and
Unaudited Financial Statements for the year ended 30 June 2008**

for

Classic Contracts Limited

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Classic Contracts Limited

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For the Period 1 July 2007 to 30 June 2008**

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Classic Contracts Limited

Company Information
For the Period 1 July 2007 to 30 June 2008

DIRECTORS:	JJ McCormack Mrs CA McCormack
SECRETARY:	Mrs CA McCormack
REGISTERED OFFICE:	Rhos Cottage Black Hill, Clunton Nr Craven Arms Shropshire SY7 0JD
REGISTERED No:	3442970
BANKERS:	Lloyds TSB Bank plc 8 High Street Bridgnorth Shropshire WV16 4DN

The notes form part of these financial statements

Classic Contracts Limited

**Report of the Directors
For the Year ended 30 June 2008**

The directors present their report with the financial statements of the company for the year ended 30 June 2008.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a holding company and provider of consultancy services.

DIRECTORS

The directors during the year under review were:

J J McCormack

Mrs C A McCormack

The beneficial interests of the directors holding office on 30 June 2008 in the issued share capital of the company were as follows:

	30.06.08	1.07.07
J J McCormack	50	50
Mrs C A McCormack	50	50

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

C. A. McCormack

.....
For and on behalf of
Mrs C A McCormack - Secretary

Date: 2 February 2009

The notes form part of these financial statements

Classic Contracts Limited

**Profit and Loss Account
For the Year ended 30 June 2008**

		2008	2007
	Notes		
TURNOVER		238,632	94,642
Cost of sales		48,564	10,327
GROSS PROFIT		190,068	84,315
Administrative expenses		189,709	95,339
OPERATING (LOSS)/PROFIT on ORDINARY ACTIVITIES before TAXATION		359	(11,024)
Other interest receivable		234	70
OPERATING (LOSS)/PROFIT	2	593	(10,954)
(LOSS)/PROFIT on ORDINARY ACTIVITIES before TAXATION		593	(10,954)
Tax on (loss)/profit on Ordinary activities	3	-	-
(LOSS)/PROFIT on ORDINARY ACTIVITIES after TAXATION		593	(10,954)
(Deficit)/retained profit brought forward		(63,698)	(53,337)
RETAINED (LOSS)/PROFIT CARRIED FORWARD		(63,698)	(64,291)

The notes form part of these financial statements

Classic Contracts Limited

**Abbreviated Balance Sheet
30 June 2008**

		2008	2007
	Notes	£	£
FIXED ASSETS:		48,022	26,512
Investments	4	4	102
		<u>48,026</u>	<u>26,614</u>
CURRENT ASSETS:			
Debtors	5	100	100
CREDITORS: Amounts falling due within one year	6	47,633	37,568
NET CURRENT LIABILITIES:		(47,533)	(37,468)
TOTAL ASSETS less CURRENT LIABILITIES		493	(10,854)
CAPITAL and RESERVES:			
Called up share capital	7	100	100
Profit and loss account		593	(10,954)
SHAREHOLDERS' FUNDS:		493	(10,854)

For the year ended 30 June 2008, the Company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985.

Members have not required the Company to obtain an audit of its financial statements for the year ended 30 June 2008 in accordance with section 249B(2) of the Companies Act 1985.

The Directors acknowledge their responsibility for:

- (i) ensuring the Company keeps accounting records which comply with section 221; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss for the financial year in accordance with section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller entities (effective June 2002).

ON BEHALF OF THE BOARD:



J J McCormack. Director

Approved by the Board on 2 February 2009

The notes form part of these financial statements

Classic Contracts Limited

**Notes to the Financial Statements
for the year ended 30 June 2008**

1. Accounting Policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. Operating (loss)/profit

The operating (loss) is stated after

Charging:	2008	2007
	£	£
Directors' emoluments and other Benefits etc	27,000	9,615

3. Taxation

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30 June 2008 due to carried forward losses of £64,291.

4. Fixed assets and investments

Fixed Assets	2008	2007
	£	£
	48,022	26,614
Unlisted investments	2008	2006
	£	£
	4	-

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

Bellshill Projects Limited

Nature of business: dormant

	% holding
Class of shares:	
Ordinary	100

Broome House Projects Limited

Nature of business: dormant

% holding

Class of shares:

Ordinary

100

5. Debtors: amounts falling due within one year**2008****2007****£****£****100****100****6. Creditors: amounts falling due within one year****2008****2007**

Bank overdraft

-

4,850

Bank loan

18,638

23,325

Directors Current Account

-

9,393

Motor HP

29,025

-

37,568**37,568****7. Called up share capital**

Authorised, allotted, issued and fully paid:

Number:

Class:

Nominal

2008**2007**

Value

£**£**

100

Ordinary

£1

100**100****8. Going Concern**

The directors are satisfied that the Company can continue to meet its day to day liabilities from new contracts being secured and undertaken. The Company has ceased to undertake development work and only provides consultancy services. The directors have waived their entitlement to be paid earlier amounts in the directors current account.. The directors will continue to support the Company as appropriate.

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Classic Contracts Limited

Unaudited financial statements

Administrative expenses for the year ended 30 June 2008

	2007	2007
Administrative expenses		
<i>Expenditures</i>		
Director's fees	27,000	9,615
Social Security	6470	2,265
Pensions/life assurance	37,019	6,361
Telephones/e-mail	2,255	1,823
Post	72	1,009
Equipment purchase	573	556
Stationary	-	1,350
Travel/hotel	11,574	6,457
Motor	5,777.96	9,998
Accountancy	95	30
Accommodation/taxes/utilities	41,629	-
Subsistence	8,748	-
Office costs	18,000	18,229
Insurances	7,425	7,754
Fees/penalties	180	1,542
Health Plans	2,304	-
 s/t	 169,126	 66,989
 <i>Cost of finance</i>		
Bank charges	843	843
Bank interest (and other charges)	970	970
Bank loan	6,920	8,144
HP motor	12,021	1,084
 s/t	 20,583	
 TOTAL	 189,709	 95,339