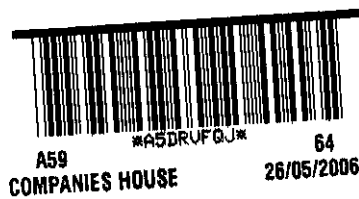


**REGISTERED NUMBER: 3442970 (England and Wales)**

**Report of the Directors and  
Unaudited Financial Statements for the year ended 30 June 2005**

**for**

**Classic Contracts Limited**  
(formerly The Classic Group Limited)



**Classic Contracts Limited**

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For the Period 1 July 2004 to 30 June 2005**

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**Classic Contracts Limited**

**Company Information  
For the Period 1 July 2004 to 30 June 2005**

<b>DIRECTORS:</b>	JJ McCormack Mrs CA McCormack
<b>SECRETARY:</b>	Mrs CA McCormack
<b>REGISTERED OFFICE:</b>	Rhos Cottage Black Hill, Clunton Nr Craven Arms Shropshire SY7 0JD
<b>REGISTERED No:</b>	3442970
<b>BANKERS:</b>	Lloyds TSB Bank plc 8 High Street Bridgnorth Shropshire WV16 4DN

## Classic Contracts Limited

### Report of the Directors For the Year ended 30 June 2005

The directors present their report with the financial statements of the company for the year ended 30 June 2005.

#### PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a holding company.

It should be noted that at 1 April 2005 the assets and ongoing work in progress of Bellshill Projects Limited were transferred to the company and the company has also provided consultancy services from that date.

#### DIRECTORS

The directors during the year under review were:

J J McCormack

Mrs C A McCormack

The beneficial interests of the directors holding office on 30 June 2005 in the issued share capital of the company were as follows:

	30.06.05	11.07.04
J J McCormack	50	50
Mrs C A McCormack	50	50

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

#### ON BEHALF OF THE BOARD:



.....  
For and on behalf of  
Mrs C A McCormack - Secretary

Date: 19 May 2006

11/11/11

11/11/11

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**Classic Contracts Limited**  
**Profit and Loss Account**  
**For the Year ended 30 June 2005**

		2005	2004
	<b>Notes</b>		
<b>TURNOVER</b>		<b>7,199</b>	-
Cost of sales		<b>10,000</b>	-
<b>GROSS PROFIT</b>		<b>(2,801)</b>	-
Administrative expenses		<b>(34,269)</b>	-
<b>OPERATING (LOSS)/PROFIT on ORDINARY ACTIVITIES before TAXATION</b>		<b>(37,070)</b>	-
Other interest receivable		<b>37</b>	-
<b>OPERATING (LOSS)/PROFIT</b>	<b>2</b>	<b>(37,033)</b>	
<b>(LOSS)/PROFIT on ORDINARY ACTIVITIES before TAXATION</b>		<b>(37,033)</b>	-
Tax on (loss)/profit on Ordinary activities	<b>3</b>	-	-
<b>(LOSS)/PROFIT on ORDINARY ACTIVITIES after TAXATION</b>		<b>(37,033)</b>	-
(Deficit)/retained profit brought forward		-	-
<b>RETAINED (LOSS)/PROFIT CARRIED FORWARD</b>		<b>(37,033)</b>	-

**Classic Contracts Limited**

**Abbreviated Balance Sheet  
30 June 2005**

		2005		2004	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>			<b>58,915</b>		-
Investments	4		<b>102</b>		5,921
			<hr/> <b>59,017</b>	<hr/>	5,921
<b>CURRENT ASSETS:</b>					
Debtors	5	<b>100</b>		100	
<b>CREDITORS:</b> Amounts falling due within one year	5	<b>37,033</b>		5,921	
<b>NET CURRENT LIABILITIES:</b>			<b>36,933</b>		5,821
<b>TOTAL ASSETS less CURRENT LIABILITIES</b>			<b>22,084</b>		100
<b>CAPITAL and RESERVES:</b>					
Called up share capital	6		<b>100</b>		100
<b>SHAREHOLDERS' FUNDS:</b>			<b>100</b>		100

For the year ended 30 June 2005, the Company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985.

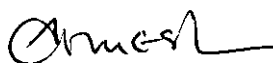
Members have not required the Company to obtain an audit of its financial statements for the year ended 30 June 2005 in accordance with section 249B(2) of the Companies Act 1985.

The Directors acknowledge their responsibility for:

- (i) ensuring the Company keeps accounting records which comply with section 221; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss for the financial year in accordance with section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



J J McCormack. Director

Approved by the Board on 19 May 2005.

The notes form part of these financial statements

## Classic Contracts Limited

### Notes to the Financial Statements for the year ended 30 June 2005

#### 1. Accounting Policies

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### 2. Operating (loss)/profit

The operating (loss) is stated after

Charging:	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
Directors' emoluments and other Benefits etc	<b>1,136</b>	-

#### 3. Taxation

##### Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30 June 2005 nor for the year ended 30 June 2004.

#### 4. Fixed assets and investments

Assets transferred from Bellshill Projects Limited	<b>at 30 June 2005</b>
	<b>£</b>
	<b>58,915</b>

Unlisted investments	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
	-	5,921

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

##### Bellshill Projects Limited

Nature of business: dormant (from 1/04/05)

	%
Class of shares:	holding
Ordinary	100



**Broome House Projects Limited**

Nature of business: dormant

Class of shares:	%
Ordinary	holding 100

**5. Debtors: amounts falling due within one year**

	<b>2005</b>	2004
	£	£
Directors C/A	<b>100</b>	100
	<b>37,033</b>	-

**6. Called up share capital**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal Value	<b>2005</b>	2004
			£	£
100	Ordinary	£1	<b>100</b>	100