

**MAKING IT! ENTERPRISES LIMITED** 3442956

**Abbreviated Accounts**

**For the year ended 30 September 2010**

TUESDAY



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COMPANIES HOUSE

**Independent Auditors' Report to Making It! Enterprises Limited  
under Section 449 of the Companies Act 2006**

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We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of Making It! Enterprises Limited for the year ended 30 September 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

**RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS**

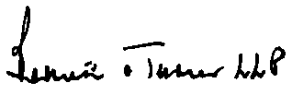
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 444(1) and (3) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**BASIS OF OPINION**

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 444(1) and (3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions.



**Barnett & Turner LLP**  
**Statutory Auditor**  
**David Wilson FCA**  
**Senior Statutory Auditor**  
**Mansfield**  
**6 June 2011**

# MAKING IT! ENTERPRISES LIMITED

## Abbreviated Balance Sheet As at 30 September 2010

	Notes	£	2010 £	£	2009 £
<b>FIXED ASSETS</b>					
Tangible assets	2		24,824		21,933
<b>CURRENT ASSETS</b>					
Stocks		3,924		4,395	
Debtors		37,648		37,798	
Cash at bank and in hand		235,069		148,765	
		<u>276,641</u>		<u>190,958</u>	
<b>CREDITORS. AMOUNTS FALLING DUE WITHIN ONE YEAR</b>					
		238,928		148,507	
<b>NET CURRENT ASSETS</b>			<u>37,713</u>		<u>42,451</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			62,537		64,384
<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	3		<u>38,334</u>		<u>44,237</u>
<b>NET ASSETS</b>			<u>24,203</u>		<u>20,147</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1		1
Profit and loss account			24,202		20,146
<b>SHAREHOLDERS' FUNDS</b>			<u>24,203</u>		<u>20,147</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 23 May 2011 and signed on its behalf by



W McCosh CBE  
Director  
Making It! Enterprises Limited  
Company number 03442956

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## **MAKING IT! ENTERPRISES LIMITED**

### **Notes to the Abbreviated Accounts For the year ended 30 September 2010**

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#### **1. ACCOUNTING POLICIES**

##### **1.1. ACCOUNTING CONVENTION**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. TURNOVER**

Turnover represents the invoiced value of goods sold and services provided and is stated exclusive of value added tax

##### **1.3. TANGIBLE FIXED ASSETS AND DEPRECIATION**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold improvements	-	10% straight line basis
Fixtures, fittings and equipment	-	20% straight line basis

##### **1.4. LEASING**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

##### **1.5. STOCK**

Stock is valued at the lower of cost and net realisable value

##### **1.6. GOVERNMENT GRANTS**

Grants towards capital expenditure are recognised as deferred income in the first instance and released into the profit and loss account over the useful life of the asset

# **MAKING IT! ENTERPRISES LIMITED**

## **Notes to the Abbreviated Accounts For the year ended 30 September 2010**

### **2. FIXED ASSETS**

	<b>Tangible fixed assets £</b>
<b>COST</b>	
At 1 October 2009	76,089
Additions	13,419
At 30 September 2010	<u>89,508</u>
<b>DEPRECIATION</b>	
At 1 October 2009	54,156
Charge for year	10,528
At 30 September 2010	<u>64,684</u>
<b>NET BOOK VALUES</b>	
At 30 September 2010	<u>24,824</u>
At 30 September 2009	<u>21,933</u>

### **3 CREDITORS' AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2010 £</b>	<b>2009 £</b>
Creditors include the following		
Instalments repayable after more than five years	<u>25,002</u>	<u>28,335</u>

### **4 SHARE CAPITAL**

	<b>2010 £</b>	<b>2009 £</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
<b>Equity Shares</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

## **MAKING IT! ENTERPRISES LIMITED**

### **Notes to the Abbreviated Accounts For the year ended 30 September 2010**

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#### **5. ULTIMATE PARENT UNDERTAKING**

The company is a wholly owned subsidiary of The Making It Industrial Heritage Trust Limited, a company registered in England