

MAKING IT! ENTERPRISES LIMITED

Abbreviated Accounts

For the year ended 30 September 2012

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COMPANIES HOUSE

**Independent Auditor's Report to Making It! Enterprises Limited
under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of Making It! Enterprises Limited for the year ended 30 September 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

David Wilson
Senior Statutory Auditor
For and on behalf of Barnett & Turner LLP
Statutory Auditor
Mansfield

10 June 2013

MAKING IT! ENTERPRISES LIMITED

Abbreviated balance sheet As at 30 September 2012

	Notes	£	2012 £	£	2011 £
FIXED ASSETS					
Tangible assets	2		15,168		17,664
CURRENT ASSETS					
Stocks		4,387		3,733	
Debtors		26,350		27,292	
Cash at bank and in hand		349,401		296,792	
		380,138		327,817	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		346,964		292,100	
NET CURRENT ASSETS			33,174		35,717
TOTAL ASSETS LESS CURRENT LIABILITIES			48,342		53,381
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	3		31,668		35,001
NET ASSETS			16,674		18,380
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			16,673		18,379
SHAREHOLDERS FUNDS			16,674		18,380

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on
and signed on its behalf by

28/5/2013



W McCosh CBE

Director

Making It! Enterprises Limited

Company number 03442956

MAKING IT! ENTERPRISES LIMITED

Notes to the Abbreviated Accounts For the year ended 30 September 2012

1. ACCOUNTING POLICIES

1.1. ACCOUNTING CONVENTION

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. TURNOVER

Turnover represents the invoiced value of goods sold and services provided and is stated exclusive of value added tax

1.3. TANGIBLE FIXED ASSETS AND DEPRECIATION

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold improvements	-	10% straight line basis
Fixtures, fittings and equipment	-	20% straight line basis

1.4. LEASING

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5. STOCK

Stock is valued at the lower of cost and net realisable value

MAKING IT! ENTERPRISES LIMITED

Notes to the Abbreviated Accounts For the year ended 30 September 2012

2. FIXED ASSETS

	Tangible fixed assets £
COST	
At 1 October 2011	92,588
Additions	8,232
At 30 September 2012	<u>100,820</u>
DEPRECIATION	
At 1 October 2011	74,924
Charge for the year	10,728
At 30 September 2012	<u>85,652</u>
NET BOOK VALUES	
At 30 September 2012	<u>15,168</u>
At 30 September 2011	<u>17,664</u>

3. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2012 £	2011 £
Creditors include the following		
Instalments repayable after more than five years	<u>18,336</u>	<u>21,669</u>

4. SHARE CAPITAL

	2012 £	2011 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
Equity Shares		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

MAKING IT! ENTERPRISES LIMITED

**Notes to the Abbreviated Accounts
For the year ended 30 September 2012**

5. ULTIMATE PARENT UNDERTAKING

The company is a wholly owned subsidiary of The Making It Industrial Heritage Trust Limited, a company registered in England and Wales