

**REGISTERED NUMBER: 03442795 (England and Wales)**

**Algarnick Farms Ltd**

**Abbreviated Accounts**

**for the Year Ended 31 October 2013**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 October 2013**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**Algarnick Farms Ltd**

**Company Information  
for the Year Ended 31 October 2013**

**DIRECTORS:**

Mr D C Lobb  
Mrs C E Lobb

**REGISTERED OFFICE:**

Lakeside Offices  
The Old Cattle Market  
Coronation Park  
Helston  
Cornwall  
TR13 0SR

**REGISTERED NUMBER:**

03442795 (England and Wales)

**ACCOUNTANTS:**

Atkins Ferrie  
Chartered Accountants  
Lakeside Offices  
The Old Cattle Market  
Coronation Park  
Helston  
Cornwall  
TR13 0SR

**BANKERS:**

HSBC  
17 Boscawen Street  
Truro  
Cornwall  
TR1 2QZ

**Algarnick Farms Ltd (Registered number: 03442795)**

**Abbreviated Balance Sheet  
31 October 2013**

	Notes	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		229,671		230,199
<b>CURRENT ASSETS</b>					
Debtors		6,653		4,825	
Investments		1,890		1,887	
Cash at bank		<u>1,762</u>		<u>2,526</u>	
		10,305		9,238	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>97,866</u>		<u>95,740</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(87,561)</u>		<u>(86,502)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			142,110		143,697
<b>PROVISIONS FOR LIABILITIES</b>			<u>2,744</u>		<u>1,709</u>
<b>NET ASSETS</b>			<u>139,366</u>		<u>141,988</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1,000		1,000
Share premium			179,002		179,002
Profit and loss account			<u>(40,636)</u>		<u>(38,014)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>139,366</u>		<u>141,988</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 March 2014 and were signed on its behalf by:

Mr D C Lobb - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 October 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Implements and Machinery                      - 20% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2012	261,303
Additions	7,586
Disposals	<u>(5,345)</u>
At 31 October 2013	<u>263,544</u>
<b>DEPRECIATION</b>	
At 1 November 2012	31,104
Charge for year	3,838
Eliminated on disposal	<u>(1,069)</u>
At 31 October 2013	<u>33,873</u>
<b>NET BOOK VALUE</b>	
At 31 October 2013	<u>229,671</u>
At 31 October 2012	<u>230,199</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

**4. RELATED PARTY DISCLOSURES**

**Control**

D C & Mrs C E Lobb, the directors, control the company as a result of owning 100% of the issued ordinary share capital.

**Transactions & balances**

There was a directors' current account balance owing to the directors of £96,925 (2012: ££94,775) at the balance sheet date. This amount had been included under other creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.