

**REGISTERED NUMBER: 3442721 (England and Wales)**

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 OCTOBER 1999**

**FOR**

**NET-ADEPT LIMITED**



**NET-ADEPT LIMITED**

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FOR THE YEAR ENDED 31 OCTOBER 1999**

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**NET-ADEPT LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 OCTOBER 1999**

<b>DIRECTOR:</b>	Nicholas Paul Tunstall
<b>SECRETARY:</b>	Mrs L Tunstall
<b>REGISTERED OFFICE:</b>	The Worldgate Centre Trentham Lakes South Trentham Stoke-on-Trent Staffordshire ST4 8HH
<b>REGISTERED NUMBER:</b>	3442721 (England and Wales)
<b>ACCOUNTANTS:</b>	McIntosh Chartered Accountants 29 Regent Road Hanley Stoke-on-Trent Staffordshire ST1 3BT
<b>BANKERS:</b>	LLoyds TSB Stoke-on-Trent Staffordshire
<b>SOLICITORS:</b>	Heatons 33-43 Price Street Burslem Stoke-on-Trent Staffordshire ST6 4JJ

**NET-ADEPT LIMITED**

**ABBREVIATED BALANCE SHEET  
31 OCTOBER 1999**

		<u>31.10.99</u>		<u>31.10.98</u>	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		3,535		-
<b>CURRENT ASSETS:</b>					
Stocks		17,500		18,919	
Debtors		500		4,266	
Cash at bank		7,056		2,889	
		<u>25,056</u>		<u>26,074</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>26,221</u>		<u>26,072</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS:</b>			<u>(1,165)</u>		<u>2</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u><u>£2,370</u></u>		<u><u>£2</u></u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		2		2
Profit and loss account			<u>2,368</u>		<u>-</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u><u>£2,370</u></u>		<u><u>£2</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 October 1999.

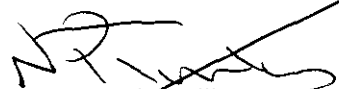
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



Nicholas Paul Tunstall - DIRECTOR

Approved by the Board on 31/7/00

The notes form part of these financial statements

**NET-ADEPT LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 1999**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 10% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**2. TANGIBLE FIXED ASSETS**

	<b>Total</b>
	<b>£</b>
<b>COST:</b>	
Additions	<b>4,178</b>
At 31 October 1999	<b>4,178</b>
<b>DEPRECIATION:</b>	
Charge for year	<b>643</b>
At 31 October 1999	<b>643</b>
<b>NET BOOK VALUE:</b>	
At 31 October 1999	<b>3,535</b>

# NET-ADEPT LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 1999

### 3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.10.99	31.10.98
		value:	£	£
100	Ordinary	£1.00	100	100
			<u>100</u>	<u>100</u>
			<u>100</u>	<u>100</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.10.99	31.10.98
		value:	£	£
2	Ordinary	£1.00	2	2
			<u>2</u>	<u>2</u>
			<u>2</u>	<u>2</u>