



COMPANIES HOUSE

Please complete in typescript,
or in bold black capitals.

288a

APPOINTMENT of director or secretary (NOT for resignation (use Form 288b) or change of particulars (use Form 288c))

Company Number

3442280

Company Name in full

PROPERTY ASSET HOLDINGS PLC



F288A018

Date of appointment Day Month Year 22 10 97 †Date of Birth Day Month Year 28 07 46

Appointment form

Appointment as director



as secretary

Please mark the appropriate box. If appointment is as a director and secretary mark both boxes.

NAME

*Style / Title

*Honours etc

Notes on completion
appear on reverse.

Forename(s)

OLIVER JOHN

Surname

VAUGHAN

Previous
Forename(s)

Previous
Surname(s)

Usual residential
address

20 Phillimore Gardens

Post town

London

Postcode

W8

County / Region

Country

England

†Nationality

British

†Business occupation

Company Director

†Other directorships
(additional space overleaf)

See attached sheet

I consent to act as ** director / ~~secretary~~ of the above named company

Consent signature

Oliver Vaughan

Date

22/10/97

* Voluntary details.

† Directors only.

A director, secretary etc must sign the form below.

Signed

A Graham

Date

22/10/97

** Please delete as appropriate

(** a director / ~~secretary~~ / administrator / administrative receiver / receiver manager / receiver)

Please give the name, address,
telephone number and, if available,
a DX number and Exchange of
the person Companies House should
contact if there is any query.



A26 *AV0VN0QD* 21
COMPANIES HOUSE 30/10/97

Form revised March 1995

Stringer Saul
Marcol House, 293 Regent Street
London W1R 7PD Tel 0171 631 4048
DX number 42701 DX exchange Oxford Circus (North)

When you have completed and signed the form please send it to the
Registrar of Companies at:

Companies House, Crown Way, Cardiff, CF4 3UZ DX 33050 Cardiff
for companies registered in England and Wales or

Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB

for companies registered in Scotland

DX 235 Edinburgh

Company Number

† Directors only.

† Other directorships

NOTES

Show the full forenames, NOT INITIALS. If the director or secretary is a corporation or Scottish firm, show the name on surname line and registered or principal office on the usual residential line.

Give previous forenames or surname(s) except:

- for a married woman, the name by which she was known before marriage need not be given.
- for names not used since the age of 18 or for at least 20 years

A peer or individual known by a title may state the title instead of or in addition to the forenames and surname and need not give the name by which that person was known before he or she adopted the title or succeeded to it.

Other directorships.

Give the name of every company incorporated in Great Britain of which the person concerned is a director or has been a director at any time in the past five years.

You may exclude a company which either is, or at all times during the past five years when the person concerned was a director, was

- dormant
- a parent company which wholly owned the company making the return, or
- another wholly owned subsidiary of the same parent company.

OLIVER JOHN VAUGHAN - DIRECTORSHIPS

Current:

Gander Holdings PLC
Mountcashel Investments Limited
Troilena Investments SA
Barrasford Holdings PLC
Barrasford Limited
Kensington & Chelsea Limited
Timeoften Limited
Timeoften Properties Limited
Mountcashel PLC
Card Clear PLC
Buildable Limited
Kensington & Chelsea Property
Management Limited
Internet Technology Group plc
Redstone Network Services
Limited
Kensington & Chelsea BES
Limited
Oxford Nanotechnology PLC
Grosmont Holdings PLC

Past:

Ballynatray Holdings
PLC
Plantation Team
Limited
Armitage Brooks PLC
Privilege Card
Dispensers Limited
Regent Inns PLC
The Complete Picture
Limited
W Industries Ltd
Wembley (Japan)
Company Limited
Wembley PLC
Avidplace Limited
Hostfleet Limited
Jetlodge Limited
Mountcashel Fund
Management Limited