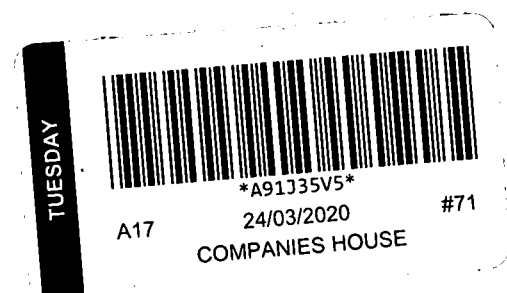


Registered number
03440785

AMENDING
Curvilinear Limited
Filletted Accounts
31 March 2019



Curvilinear Limited
Registered number:
Balance Sheet
as at 31 March 2019

03440785

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	3	238,779	239,476
Current assets			
Stocks		22,740	24,000
Debtors	4	93,192	111,494
Cash at bank and in hand		6,976	18,739
		<u>122,908</u>	<u>154,233</u>
Creditors: amounts falling due within one year	5	(341,180)	(327,178)
Net current liabilities		<u>(218,272)</u>	<u>(172,945)</u>
Total assets less current liabilities		<u>20,507</u>	<u>66,531</u>
Creditors: amounts falling due after more than one year	6	(108,988)	(121,825)
Provisions for liabilities		(604)	(1,206)
Net liabilities		<u>(89,085)</u>	<u>(56,500)</u>
Capital and reserves			
Called up share capital		99	99
Revaluation reserve	8	142,849	142,849
Profit and loss account		(232,033)	(199,448)
Shareholders' funds		<u>(89,085)</u>	<u>(56,500)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr E A Saunders
Director



Approved by the board on 19 March 2020

Curvilinear Limited
Notes to the Accounts
for the year ended 31 March 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	18 % reducing balance
Fixtures, fittings, tools and equipment	18% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Curvilinear Limited
Notes to the Accounts
for the year ended 31 March 2019

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Employees

	2019 Number	2018 Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

3 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Motor vehicles £	Total £
Cost				
At 1 April 2018	235,602	74,416	18,500	328,518
At 31 March 2019	<u>235,602</u>	<u>74,416</u>	<u>18,500</u>	<u>328,518</u>
Depreciation				
At 1 April 2018	-	70,721	18,321	89,042
Charge for the year	<u>-</u>	<u>665</u>	<u>32</u>	<u>697</u>
At 31 March 2019	<u>-</u>	<u>71,386</u>	<u>18,353</u>	<u>89,739</u>
Net book value				
At 31 March 2019	<u>235,602</u>	<u>3,030</u>	<u>147</u>	<u>238,779</u>
At 31 March 2018	<u>235,602</u>	<u>3,695</u>	<u>179</u>	<u>239,476</u>

Curvilinear Limited
Notes to the Accounts
for the year ended 31 March 2019

4 Debtors	2019	2018
	£	£
Trade debtors	7,956	47,674
Other debtors	85,236	63,820
	<u>93,192</u>	<u>111,494</u>

5 Creditors: amounts falling due within one year	2019	2018
	£	£
Bank loans and overdrafts	18,490	18,000
Trade creditors	282,558	261,438
Taxation and social security costs	40,132	47,740
	<u>341,180</u>	<u>327,178</u>

6 Creditors: amounts falling due after one year	2019	2018
	£	£
Bank loans	<u>108,988</u>	<u>121,825</u>

7 Loans	2019	2018
	£	£
Creditors include:		
Secured bank loans	<u>127,479</u>	<u>151,152</u>

8 Revaluation reserve	2019	2018
	£	£
At 1 April 2018	142,849	142,849
At 31 March 2019	<u>142,849</u>	<u>142,849</u>

9 Events after the reporting date

There have been no known events since the balance sheet date which require disclosure or which would materially affect the amounts in the accounts, other than those already disclosed or included in the accounts.

10 Pension commitments

There are no known pension commitments which require disclosure or which would materially affect the amounts in the accounts, other than those already disclosed or included in the accounts.

Curvilinear Limited
Notes to the Accounts
for the year ended 31 March 2019

11 Contingent liabilities

There are no known contingent liabilities which require disclosure or which would materially affect the amounts in the accounts, other than those already disclosed or included in the accounts.

12 Related party transactions

As at the year end Mr and Mrs Saunders owed the company £41643 but was due to be repaid by 31st March 2020

13 Controlling party

The company is under the common control of Mr Saunders, Mrs Saunders, Miss H Saunders and Miss L Saunders being directors and shareholder of the company.

14 Other information

Curvilinear Limited is a private company limited by shares and incorporated in England. Its registered office is:

The Old Dairy Farm

Upper Stowe

Weedon

Northants

NN7 4SH