

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

FOR

HYSON HOMES LIMITED

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FOR THE YEAR ENDED 31 MARCH 2023

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HYSON HOMES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

DIRECTORS:

Mr M A Hatter
Mr J A Hatter

REGISTERED OFFICE:

29 Arboretum Street
Nottingham
Nottinghamshire
NG1 4JA

REGISTERED NUMBER:

03440772 (England and Wales)

ACCOUNTANTS:

Lemans
29 Arboretum Street
Nottingham
Nottinghamshire
NG1 4JA

HYSON HOMES LIMITED (REGISTERED NUMBER: 03440772)**BALANCE SHEET**
31 MARCH 2023

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Tangible assets	4		1		1
Investment property	5		<u>1,360,000</u>		<u>1,360,000</u>
			<u>1,360,001</u>		<u>1,360,001</u>
CURRENT ASSETS					
Debtors	6	3,391		3,391	
Cash at bank		<u>254,711</u>		<u>243,257</u>	
		258,102		246,648	
CREDITORS					
Amounts falling due within one year	7	<u>16,391</u>		<u>16,112</u>	
NET CURRENT ASSETS			<u>241,711</u>		<u>230,536</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,601,712		1,590,537
PROVISIONS FOR LIABILITIES			<u>159,640</u>		<u>159,640</u>
NET ASSETS			<u>1,442,072</u>		<u>1,430,897</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Fair value reserve	9		875,392		875,392
Retained earnings			<u>566,580</u>		<u>555,405</u>
SHAREHOLDERS' FUNDS			<u>1,442,072</u>		<u>1,430,897</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 July 2023 and were signed on its behalf by:

Mr M A Hatter - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. STATUTORY INFORMATION

Hyson Homes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents rents receivable from properties let.

Investment property

Investment property is shown as valued by the directors in March 2021. The original cost of the investment property was £405,408 and has not been depreciated to this date. Aggregate surplus or deficit arising from changes in fair value is recognised in the fair value reserve.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2022	
and 31 March 2023	<u>1,017</u>
DEPRECIATION	
At 1 April 2022	
and 31 March 2023	<u>1,016</u>
NET BOOK VALUE	
At 31 March 2023	<u>1</u>
At 31 March 2022	<u>1</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2022	
and 31 March 2023	<u>1,360,000</u>
NET BOOK VALUE	
At 31 March 2023	<u>1,360,000</u>
At 31 March 2022	<u>1,360,000</u>

Fair value at 31 March 2023 is represented by:

	£
Valuation in 2022	<u>1,360,000</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Loans receivable	<u>3,391</u>	<u>3,391</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Corporation tax	7,901	7,982
Creditors	7,080	7,080
Directors' current accounts	<u>1,410</u>	<u>1,050</u>
	<u>16,391</u>	<u>16,112</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.23 £	31.3.22 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. RESERVES

At 1 April 2022
and 31 March 2023

Fair
value
reserve
£
875,392

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.