

GLOBAL WINDOW LIMITED

DIRECTORS REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31 OCTOBER 2000

COMPANY NUMBER: 3440267



GLOBAL WINDOW LIMITED
DIRECTORS REPORT AND ACCOUNTS

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GLOBAL WINDOW LIMITEDDIRECTORS AND OFFICERS FOR THE YEAR ENDED31 OCTOBER 2000

DIRECTORS	P R McCafferty
SECRETARY	Mrs C I McCafferty
REGISTERED OFFICE	1 Garstons Wrington Bristol BS40 5QW
ACCOUNTANTS	TREVOR GOODSHIP & COMPANY 38B HIGH STREET KEYNSHAM BRISTOL BS31 1DX
BANKERS	Lloyds Bank plc Corn Street Bristol
COMPANY NUMBER	3440267

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GLOBAL WINDOW LIMITED
DIRECTORS REPORT

The director has pleasure in presenting his Annual Report and the Accounts for the year ended 31 October 2000.

PRINCIPAL ACTIVITIES AND SIGNIFICANT CHANGES

The principal activity of the company throughout the year was that of Computer Consultancy.

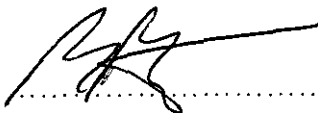
DIRECTOR

The director who served during the year and his shareholding was:

	<u>31.10.00</u>	<u>31.10.99</u>
P McCafferty	1	1

The directors' report is prepared in accordance with special provisions of Part VII of the Companies Act 1985 relating to small companies.

BY ORDER OF THE BOARD

Date 13/5/2001 Signed  P McCafferty
DIRECTOR

ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS
TO THE DIRECTORS OF GLOBAL WINDOW LIMITED

As stated on the balance sheet, you are responsible for the preparation of the accounts for the year ended 31 October 2000, set out on pages 6 to 11, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Trevor Goodship & Co
Chartered Accountants
38b High Street
Keynsham
Bristol
BS31 1DX

.....15/5/2001..... Date

GLOBAL WINDOW LIMITEDPROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED
31 OCTOBER 200031.10.99NOTE

Turnover	2	79893	77485
Administrative Expenses		30191	26082
		<u>49702</u>	<u>51403</u>
Interest receivable and similar income		6	-
		<u>49708</u>	<u>51403</u>
Interest payable and similar charges		134	93
Profit on Ordinary Activities before Taxation		49574	51310
Taxation	4	9842	10533
Profit on Ordinary Activities after Taxation		39372	40777
Dividends		47500	46500
(Loss) for the Year		(7768)	(5773)
PROFIT AND LOSS ACCOUNT B/FWD		(5351)	372
PROFIT AND LOSS ACCOUNT C/FWD		<u>(13119)</u>	<u>(5351)</u>

GLOBAL WINDOW LIMITED
BALANCE SHEET AS AT 31 OCTOBER 2000

31.10.99

NOTEFIXED ASSETS

Tangible assets		1523	-
Intangible assets		150	150
		<u>1673</u>	<u>150</u>

CURRENT ASSETS

Fees in Progress	1(b)	-	3200
Debtors - Trade	5	9292	1372
Cash at Bank		-	1205
		<u>9292</u>	<u>5777</u>

CURRENT LIABILITIES

Creditors - amounts falling due within one year	6	24082	11276
		<u>24082</u>	<u>11276</u>

NET CURRENT ASSETS

		(14790)	(5499)
		<u>(13117)</u>	<u>(5349)</u>
Creditors - due after one year	6	-	-
		<u>(13117)</u>	<u>(5349)</u>

CAPITAL AND RESERVES

Called up Share Capital	7	2	2
Profit and Loss Account		(13119)	(5351)
		<u>(13117)</u>	<u>(5349)</u>

GLOBAL WINDOW LIMITED
BALANCE SHEET AS AT 31 OCTOBER 2000 (CONT)

The notes on pages 9 to 11 form an integral part of the accounts.


The Financial Statements were approved by the Board of Directors on

For the year in question, the company was entitled to exemption from an audit under Section 249A(1) of the Companies Act 1985. No notice has been deposited under Section 249B(2) of the Act in relation to the accounts for the financial year. The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985; and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company, as at the end of the financial year, and of its profit and loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities

.....13/5/2001.....Date

..........
P McCafferty
Director

GLOBAL WINDOW LIMITED
NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

The following policies have been applied in the preparation of these accounts:

a) Basis of Accounting

These accounts have been prepared in accordance with the historical cost convention.

b) Fees-in-Progress

There were no fees in progress at the year end.

c) Depreciation

Depreciation is provided at rates calculated to write off the assets over their expected useful lives. The rates used are as follows:-

Equipment – 25% per annum on written down value.

2. TURNOVER

Turnover represents the amount invoiced (excluding VAT) by the company during the year.

3. PROFIT ON ORDINARY ACTIVITIES

This is stated after charging (crediting) the following:-

	<u>31.10.00</u>	<u>31.10.99</u>
Directors Emoluments	19000	12000
Depreciation	508	-
Bank Interest	134	93
Bank Interest Received	-	-

4. TAXATION

Corporation Tax – charge on income for the year	9842	10533
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The directors' do not consider that any provision is required for deferred taxation as no material liability is expected to crystallise.

GLOBAL WINDOW LIMITED
NOTES TO THE ACCOUNTS (CONT)

5. TANGIBLE ASSETS

<u>Cost</u>	<u>Equipment</u>	<u>Total</u>
Additions	2031	2031
At 31.10.00	<u>2031</u>	<u>2031</u>

Depreciation

Charge for the year	508	508
At 31.10.00	<u>508</u>	<u>508</u>
WDV at 31.10.00	<u>1523</u>	<u>1523</u>
WDV at 31.10.99	<u>-</u>	<u>-</u>

6. DEBTORS 31.10.00 31.10.99

Trade - due within one year	9292	1372
	<u>9292</u>	<u>1372</u>

7. CREDITORS : amounts falling due
within one year

Bank Overdraft	4210	-
Trade	610	1393
VAT and PAYE	7970	3324
Directors Loan Account	1450	1026
Advance Corporation Tax	-	-
Corporation Tax	9842	5533
	<u>24082</u>	<u>11276</u>

CREDITORS : amounts falling due
after one year

-	-
<u>-</u>	<u>-</u>

GLOBAL WINDOW LIMITED
NOTES TO THE ACCOUNTS (CONT)

8. **SHARE CAPITAL**

Authorised	-	1000 £1 Ordinary Shares
Issued	-	2 £1 Ordinary Shares

9. **EMPLOYEES**

The average number of persons employed by the company was:

	<u>31.10.00</u>	<u>31.10.99</u>
Management	1	1
Secretarial	1	1

10. **RESERVES**

	<u>Profit and Loss</u>	
	<u>31.10.00</u>	<u>31.10.99</u>
At 1.11.99	(5351)	372
Retained Profit for the Year	(7768)	(5723)
At 31.10.00	<u>(13119)</u>	<u>(5351)</u>

11. **CAPITAL COMMITMENTS AND CONTINGENT LIABILITIES**

There were no capital commitments or contingent liabilities at the year end.

12. **RELATED PARTY TRANSACTIONS**

The company is controlled by Mr & Mrs P McCafferty

The only related party transactions during the year was their entitlement to £364 for use of home as office.