

GLOBAL WINDOW LIMITED

DIRECTORS REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31 OCTOBER 2002

COMPANY NUMBER: 3440267



GLOBAL WINDOW LIMITED
DIRECTORS REPORT AND ACCOUNTS

	Page No
DIRECTORS AND OFFICERS	3
DIRECTORS REPORT	4
ACCOUNTANTS REPORT	5
PROFIT AND LOSS ACCOUNT	6
BALANCE SHEET	7 - 8
NOTES TO THE ACCOUNTS	9-11
TRADING, PROFIT AND LOSS ACCOUNT	12

GLOBAL WINDOW LIMITEDDIRECTORS AND OFFICERS FOR THE YEAR ENDED31 OCTOBER 2002

DIRECTORS

P R McCafferty

SECRETARY

Mrs C I McCafferty

REGISTERED OFFICE

1 Garstons
Wroughton
Bristol
BS40 5QW

ACCOUNTANTS

TREVOR GOODSHIP & COMPANY
38B HIGH STREET
KEYNSHAM
BRISTOL
BS31 1DX

BANKERS

Lloyds Bank plc
Corn Street
Bristol

COMPANY NUMBER

3440267

GLOBAL WINDOW LIMITED
DIRECTORS REPORT

The director has pleasure in presenting his Annual Report and the Accounts for the year ended 31 October 2002.

PRINCIPAL ACTIVITIES AND SIGNIFICANT CHANGES

The principal activity of the company throughout the year was that of Computer Consultancy.

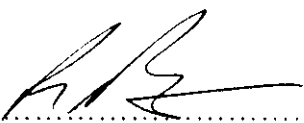
DIRECTOR

The director who served during the year and his shareholding was:

	<u>31.10.02</u>	<u>31.10.01</u>
P McCafferty	1	1

The directors' report is prepared in accordance with special provisions of Part VII of the Companies Act 1985 relating to small companies.

BY ORDER OF THE BOARD

Date 14 April 2003 Signed  P McCafferty
DIRECTOR

ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS
TO THE DIRECTORS OF GLOBAL WINDOW LIMITED

As stated on the balance sheet, you are responsible for the preparation of the accounts for the year ended 31 October 2002, set out on pages 6 to 11, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Trevor Goodship & Co
Chartered Accountants
38b High Street
Keynsham
Bristol
BS31 1DX

.....16/4/2003..... Date

GLOBAL WINDOW LIMITEDPROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED
31 OCTOBER 200231.10.01

	<u>NOTE</u>		
Turnover	2	74991	70658
Administrative Expenses		29320	30492
		<u>45671</u>	<u>40166</u>
Interest receivable and similar income		14	-
		<u>45685</u>	<u>40166</u>
Interest payable and similar charges		100	122
		<u> </u>	<u> </u>
Profit on Ordinary Activities before Taxation		45585	40044
Taxation	4	8692	7780
		<u> </u>	<u> </u>
Profit on Ordinary Activities after Taxation		36893	32264
Dividends		34000	33000
		<u> </u>	<u> </u>
Profit for the Year		2893	(736)
PROFIT AND LOSS ACCOUNT B/FWD		(13855)	(13119)
		<u> </u>	<u> </u>
PROFIT AND LOSS ACCOUNT C/FWD		(10962)	(13855)
		<u> </u>	<u> </u>

GLOBAL WINDOW LIMITED
BALANCE SHEET AS AT 31 OCTOBER 2002

31.10.01

NOTE

FIXED ASSETS

Tangible assets	5	856	1142
Intangible assets		150	150
		<u>1006</u>	<u>1292</u>

CURRENT ASSETS

Fees in Progress	1(b)	3469	-
Debtors - Trade	6	-	-
Cash at Bank		394	3675
		<u>3863</u>	<u>3675</u>

CURRENT LIABILITIES

Creditors - amounts falling due within one year	7	15829	18820
		<u>15829</u>	<u>18820</u>

NET CURRENT ASSETS

(11966) (15145)

Creditors - due after one year

7

(10960) (13853)

- -

Total assets less liabilities

(10960) (13853)

CAPITAL AND RESERVES

Called up Share Capital
Profit and Loss Account

8

2 2
(10962) (13855)

(10960) (13853)

GLOBAL WINDOW LIMITED
BALANCE SHEET AS AT 31 OCTOBER 2002 (CONT)

The notes on pages 9 to 11 form an integral part of the accounts.


The Financial Statements were approved by the Board of Directors on

For the year in question, the company was entitled to exemption from an audit under Section 249A(1) of the Companies Act 1985. No notice has been deposited under Section 249B(2) of the Act in relation to the accounts for the financial year. The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985; and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company, as at the end of the financial year, and of its profit and loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities

14 April 2003 Date


P McCafferty
Director

GLOBAL WINDOW LIMITED
NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

The following policies have been applied in the preparation of these accounts:

- a) **Basis of Accounting**
These accounts have been prepared in accordance with the historical cost convention.
- b) **Fees-in-Progress**
Fees in progress have been included based on the proportion of the fee (at selling price) earned before the year end and not invoiced until after the year end.
- c) **Depreciation**
Depreciation is provided at rates calculated to write off the assets over their expected useful lives. The rates used are as follows:-

Equipment – 25% per annum on written down value.

2. TURNOVER

Turnover represents the amount invoiced (excluding VAT) by the company during the year.

3. PROFIT ON ORDINARY ACTIVITIES

This is stated after charging (crediting) the following:-

	<u>31.10.02</u>	<u>31.10.01</u>
Directors Emoluments	24000	24000
Depreciation	286	381
Bank Interest	100	122
Bank Interest Received	14	-

4. TAXATION

Corporation Tax – charge on income

current year	8695	7780
prior year	(3)	-
	<u>8692</u>	<u>7780</u>

The directors' do not consider that any provision is required for deferred taxation as no material liability is expected to crystallise.

GLOBAL WINDOW LIMITED
NOTES TO THE ACCOUNTS (CONT)

5. TANGIBLE ASSETS

<u>Cost</u>	<u>Equipment</u>	<u>Total</u>
At 01.11.01	2031	2031
Additions	-	-
At 31.10.02	<u>2031</u>	<u>2031</u>
<u>Depreciation</u>		
At 01.11.01	889	889
Charge for the year	286	286
At 31.10.02	<u>1175</u>	<u>1175</u>
WDV at 31.10.02	<u>856</u>	<u>856</u>
WDV at 31.10.01	<u>1142</u>	<u>1142</u>

6. <u>DEBTORS</u>	<u>31.10.02</u>	<u>31.10.01</u>
Trade - due within one year	-	-
	<u>-</u>	<u>-</u>

7. CREDITORS : amounts falling due
within one year

Trade	2082	4478
VAT and PAYE	4645	4089
Directors Loan Account	407	2473
Corporation Tax	8695	7780
	<u>15829</u>	<u>18820</u>

CREDITORS : amounts falling due
after one year

-	-
<u>-</u>	<u>-</u>

GLOBAL WINDOW LIMITED
NOTES TO THE ACCOUNTS (CONT)

8. SHARE CAPITAL

Authorised	-	1000 £1 Ordinary Shares
Issued	-	2 £1 Ordinary Shares

9. EMPLOYEES

The average number of persons employed by the company was:

	<u>31.10.02</u>	<u>31.10.01</u>
Management	1	1
Secretarial	1	1

10. RESERVES

	<u>Profit and Loss</u>	
	<u>31.10.02</u>	<u>31.10.01</u>
At 01.11.01	(13855)	(13119)
Retained Profit for the Year	2893	(736)
At 31.10.02	<u>(10962)</u>	<u>(13855)</u>

11. CAPITAL COMMITMENTS AND CONTINGENT LIABILITIES

There were no capital commitments or contingent liabilities at the year end.

12. RELATED PARTY TRANSACTIONS

The company is controlled by Mr & Mrs P McCafferty..

The only related party transactions during the year was their entitlement to £364 for use of home as office.