

COLOURDEX LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2003

Company Registration Number 3440199 (England and Wales)



COLOURDEX LIMITED

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COLOURDEX LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2003

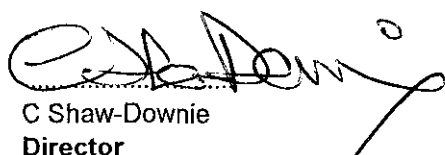
	Notes	2003 £	£	2002 £	£
Fixed assets					
Tangible assets	2		15,805		13,967
Current assets					
Stocks		1,000		1,000	
Debtors		37,025		37,239	
Cash at bank and in hand		81		112	
		<u>38,106</u>		<u>38,351</u>	
Creditors: amounts falling due within one year		<u>(85,493)</u>		<u>(97,227)</u>	
Net current liabilities			(47,387)		(58,876)
Total assets less current liabilities			(31,582)		(44,909)
Creditors: amounts falling due after more than one year			(3,878)		-
			<u>(35,460)</u>		<u>(44,909)</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			(36,460)		(45,909)
Shareholders' funds			<u>(35,460)</u>		<u>(44,909)</u>

In preparing these abbreviated accounts:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 3/10/03


C Shaw-Downie
Director

COLOURDEX LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% reducing balance
Fixtures and equipment	15% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2002	22,551
Additions	6,995
Disposals	(1,750)
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At 31 March 2003	27,796
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Depreciation	
At 1 April 2002	8,584
On disposals	(438)
Charge for the year	3,845
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At 31 March 2003	11,991
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Net book value	
At 31 March 2003	15,805
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At 31 March 2002	13,967
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COLOURDEX LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2003

3	Share capital	2003 £	2002 £
	Authorised		
	50,000 Ordinary shares of £ 1 each	50,000	50,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	1,000 Ordinary shares of £ 1 each	1,000	1,000
		<u> </u>	<u> </u>