

3429057

**THE JAMES HILL MEMORIAL TRUST**  
(Limited by Guarantee)  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR TO 31 MARCH 2002**

Account by



A46  
COMPANIES HOUSE

\*A3JPX100\*

0691  
28/02/03

## Directors report

The directors present herewith their annual report, together with the financial statements of the company for the year to 31 March 2002.

## Responsibilities of the directors

The directors are required to prepare financial statements each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit for that period. In preparing those financial statements the directors are required to:

- Select suitable accounting policies and apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to operate.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safekeeping the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Results

The deficit for the year was £1,379. The directors propose to transfer this deficit to reserves.

## Review of the business

The principal objective of the company is to provide a sports pavilion and other facilities in memory of James Hill, for the village of Osmotherley. The company's policies in pursuit of this objective have not changed throughout the period. The directors consider the state of affairs of the company to be satisfactory. The company is assisted by unpaid volunteers. The funds and resources are used entirely for the principal objective. Funds are received from donations and from the surplus of activities organised on behalf of the company.

The company is a registered charity (No 1065958) and a registered company (No 3439057) and the registered office is  
Forge Cottage  
6 South End  
Osmotherley  
North Yorkshire

The directors of the company have no interest in shares in the company as no shares are in issue. The directors during the year to 31 March 2002 were as follows:-

M. Bell	A. Bruseth
U. Hill	R. Smith
D. Manging	E. Shepherd

## Bankers

The company's bankers were Yorkshire Bank plc throughout the year.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

## By Order of the Board



28/10/02

The James Hill Memorial Trust  
(Limited by guarantee)  
Financial statements for the year to 31 March 2002

**Accountants report on the unaudited accounts to the directors**

As described on the balance sheet you are responsible for the preparation of the accounts for the year to 31 March 2002 set out on pages 3 to 7 and you consider that it is exempt from audit.

In accordance with our instructions, we have compiled these unaudited accounts in order to assist you fulfill your statutory responsibilities, from the accounting records and information and explanations supplied to us.



7 November 2002

**Leonard Bye**  
Chartered Accountants

2 Romanby Court  
High Street  
Northallerton  
North Yorkshire

The James Hill Memorial Trust  
(Limited by guarantee)  
Financial statements for the year to 31 March 2002

**Statement of financial activities**

	2002 Restricted	2002 Unrest'd £	2002 Totals £	2001 Totals £
<b>Incoming resources</b>				
Donations and fund raising	-	-	-	889
Grants	594		594	6,100
Investment Income		307	307	92
	<u>594</u>	<u>307</u>	<u>901</u>	<u>7,081</u>
<b>Fundraising expenses</b>	-	-	-	-
	<u>594</u>	<u>307</u>	<u>901</u>	<u>7,081</u>
<b>Resources expended</b>				
Administrative and general expenses	1,238	1,042	2,280	1,912
	<u>1,238</u>	<u>1,042</u>	<u>2,280</u>	<u>1,912</u>
<b>Net incoming resources</b>	(644)	(735)	(1,379)	5,169
Fund balances brought forward	5,856	23,700	29,556	24,387
<b>Fund balances carried forward</b>	<u>5,212</u>	<u>22,965</u>	<u>28,177</u>	<u>29,556</u>

The James Hill Memorial Trust  
(Limited by guarantee)  
Financial statements for the year to 31 March 2002

**Profit and loss account**

	<b>Note</b>	<b>2002 £</b>	<b>2001 £</b>
Income		594	6,989
Administrative expenses		2,280	1,912
Operating profit / (loss)		<u>(1,686)</u>	<u>5,077</u>
Interest receivable	3	307	92
Surplus / (loss) on ordinary activities before taxation		<u>(1,379)</u>	<u>5,169</u>
Tax on ordinary activities		-	-
Surplus / (loss) on ordinary activities after taxation		<u><u>(1,379)</u></u>	<u><u>5,169</u></u>

The James Hill Memorial Trust  
(Limited by guarantee)  
Financial statements for the year to 31 March 2002

**Balance sheet**

	Notes	2002 £	2002 £	2001 £	2001 £
<b>Fixed Assets</b>	4		28,485		29,723
<b>Current assets</b>					
Cash at bank and in hand		553		35	
<b>Creditors - amounts due in less than one year</b>	5	(861)		(202)	
<b>Net current assets/(liabilities)</b>			(308)		(167)
<b>Net assets</b>			<u>28,177</u>		<u>29,556</u>

Financed by:

**Capital and reserves**

General reserves	<u>28,177</u>	<u>29,556</u>
------------------	---------------	---------------

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection 249B in relation to the accounts for the year.

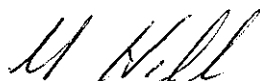
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with section 221, and
- preparing accounts which give a true and fair view of the state of the affairs of the company as at of the end of the financial year and of its profit or loss for the financial year in accordance with section 226, and which otherwise complies with the requirements of this act relating to the accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities.

Directors





## Notes to the 2002 accounts

### 1 Accounting policies

#### 1.1 Accounting conventions

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice for charities.

#### 1.2 Turnover

This represents the donations and other income received during the year.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Pavilion                      4% per annum, straight line

### 2 Directors remuneration

The directors are not remunerated for their work for the company.

### 3 Interest receivable

	2002 £	2001 £
Deposit interest	<u>307</u>	<u>92</u>

### 4 Tangible assets

	Pavilion £	Total £
Cost		
At 1 April 2001	30,961	30,961
Additions	-	-
Disposals	-	-
At 31 March 2002	<u>30,961</u>	<u>30,961</u>
Depreciation		
At 1 April 2001	1,238	1,238
Charge for the year	1,238	1,238
Disposals	-	-
At 31 March 2002	<u>2,476</u>	<u>2,476</u>
Net book value at 31 March 2002	<u>28,485</u>	<u>28,485</u>
Net book value at 31 March 2001	<u>29,723</u>	<u>29,723</u>

The pavilion is built on leasehold land.

The James Hill Memorial Trust  
(Limited by guarantee)  
Financial statements for the year to 31 March 2002

**5 Creditors - amounts falling due within one year**

	2002	2001
	£	£
Creditors and accruals	<u>861</u>	<u>202</u>

**6 Restricted funds and analysis of net assets between funds**

When the company receives grants and donations the use of these funds may be restricted by the donor to a particular area of the work of the company. A detailed record is maintained by the company of all transactions relating to this income. Unexpended funds at the end of the year are shown separately on the balance sheet as restricted funds.



The James Hill Memorial Trust Limited  
(Limited by guarantee)  
Financial statements for the year to 31 March 2002

**Administrative costs**

	2002 £	2001 £
Insurance	346	331
Accountancy fees	213	325
Repairs and renewals	400	-
Rates	68	-
Sundries	15	15
Depreciation	1,238	1,238
	<u>2,280</u>	<u>1,912</u>