

Company Number: 03439057

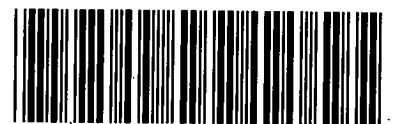
Registered Charity Number: 1065958

THE JAMES HILL MEMORIAL TRUST
(Limited by Guarantee)

Abbreviated unaudited financial statements
for the year ended 31 March 2014

Montpelier Chartered Accountants
Montpelier Professional (Leeds) Limited
Sanderson House
Station Road
Horsforth
Leeds
LS18 5NT

MONDAY



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05/01/2015
COMPANIES HOUSE

THE JAMES HILL MEMORIAL TRUST

(Limited by Guarantee)

31 MARCH 2014

C O N T E N T S

Pages

Abbreviated balance sheet

1

Notes to the abbreviated financial statements

2 & 3

THE JAMES HILL MEMORIAL TRUST(Limited by Guarantee)ABBREVIATED BALANCE SHEET31 MARCH 2014

	Notes	<u>2014</u> £	<u>2014</u> £	<u>2013</u> £	<u>2013</u> £
FIXED ASSETS	4		13,893		15,198
CURRENT ASSETS					
Debtors		900		700	
Cash at bank and in hand		2,422		2,283	
		<u>3,322</u>		<u>2,983</u>	
CREDITORS: AMOUNTS DUE WITHIN ONE YEAR		<u>(164)</u>		<u>(361)</u>	
NET CURRENT ASSETS/(LIABILITIES)			3,158		2,622
NET ASSETS			<u>17,051</u>		<u>17,820</u>
Financed by:					
CAPITAL AND RESERVES					
Restricted funds			-		-
Unrestricted funds			17,051		17,820
TOTAL RESERVES			<u>17,051</u>		<u>17,820</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 ("the Act") relating to the audit of the financial statements for the year by virtue of section 477 and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard For Smaller Entities (effective April 2008).



A SHELLEY

Dated: 29 December 2014

THE JAMES HILL MEMORIAL TRUST

(Limited by Guarantee)

NOTES TO THE ABBREVIATED ACCOUNTS

31 MARCH 2014

1. ACCOUNTING POLICIES

Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the 2005 Statement of Recommended Practice for charities.

The accounts have been prepared on a going concern basis. Should this basis become inappropriate the value of the pavilion would require to be adjusted to reflect its current market value which would be considerably less than the current net book value.

2. TURNOVER

This represents the donations and other income received during the year.

3. TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Pavilion - 4% per annum, straight line
Plant and machinery - 16.67% per annum, straight line

4. TANGIBLE ASSETS

	<u>Pavilion</u>	<u>Plant & machinery</u>	<u>Total</u>
	£	£	£
Cost:			
At 1 April 2013 and			
At 31 March 2014	30,961	400	31,361
	<hr/>	<hr/>	<hr/>
Depreciation:			
At 1 April 2013	16,096	67	16,163
Charge for the year	1,238	67	1,305
	<hr/>	<hr/>	<hr/>
At 31 March 2014	17,334	134	17,468
	<hr/>	<hr/>	<hr/>
Net book value:			
At 31 March 2014	13,627	266	13,893
	<hr/>	<hr/>	<hr/>
At 31 March 2013	14,865	333	15,198
	<hr/>	<hr/>	<hr/>

The pavilion is built on leasehold land.

THE JAMES HILL MEMORIAL TRUST

(Limited by Guarantee)

NOTES TO THE ABBREVIATED ACCOUNTS

31 MARCH 2014

5. RESTRICTED FUNDS AND ANALYSIS OF NET ASSETS BETWEEN FUNDS

When the company receives grants and donations the use of these funds may be restricted by the donor to a particular area of the work of the company. A detailed record is maintained by the company of all transactions relating to this income. Unexpended funds at the end of the year are shown separately on the balance sheet as restricted funds.