

REGISTRAR OF COMPANIES COPY

Company Number 03439057

Registered Charity Number 1065958

**THE JAMES HILL MEMORIAL TRUST
(Limited by Guarantee)**

**Annual report and
unaudited financial statements
for the year ended 31 March 2012**

Montpelier Chartered Accountants
Montpelier Professional (Leeds) Limited
Sanderson House
Station Road
Horsforth
Leeds
LS18 5NT

THURSDAY



A23 *A1MPHSPT* #101
29/11/2012
COMPANIES HOUSE

THE JAMES HILL MEMORIAL TRUST

(Limited by Guarantee)

31 MARCH 2012

C O N T E N T S

	Pages
Directors' report	1 - 2
Statement of financial activities	3
Balance sheet	4
Notes to the financial statements	5 - 7

THE JAMES HILL MEMORIAL TRUST

(Limited by Guarantee)

31 MARCH 2012

DIRECTORS' REPORT

The directors herewith their annual report, together with the financial statements of the company for the year to 31 March 2012

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires directors to prepare financial statements for each financial year. Under that law directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RESULTS

The deficit for the year was £523 (2011: £657). The directors propose to cover this deficit from reserves.

REVIEW OF THE BUSINESS

The principal object of the company is to provide a sports pavilion and other facilities in memory of James Hill, for the village of Osmotherley. The company's policies in pursuit of this objective have not changed throughout the year. The directors do not consider the state of affairs of the company to be satisfactory as future funding is giving rise to concern. The company is assisted by unpaid volunteers. The funds and resources are used entirely for the principal objective. Funds are received from donations and from the surplus of activities organised on behalf of the company.

THE JAMES HILL MEMORIAL TRUST

(Limited by Guarantee)

31 MARCH 2012

DIRECTORS' REPORT

RESERVES POLICY

The directors consider that the liquid reserves of the company should be sufficient to enable its activities to continue for at least six months ahead. The directors recognise that such reserves were lower than this at the balance sheet date and fund raising activities are planned to increase reserves in line with this policy.

The company is a registered charity (number 1065958) and a registered company (number 3439057) and the registered office is

Thimbleby Hall
Thimbleby Farm
Northallerton
North Yorkshire
DL6 3PY

The directors of the company have no interest in shares in the company as no shares are in issue. The directors who served during the year to 31 March 2012 were as follows:

D Manging
A Shelley
S Jerram
O Watts

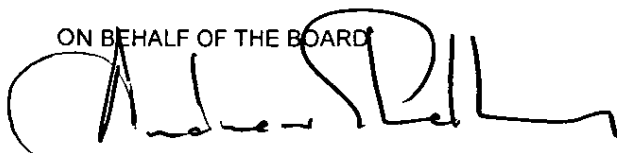
BANKERS

The company's bankers were Yorkshire Bank plc throughout the year.

COMPANIES ACT 2006

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

ON BEHALF OF THE BOARD

A large, stylized handwritten signature in black ink, appearing to read 'A Shelley', is written over the text 'ON BEHALF OF THE BOARD'.

A SHELLEY
Director

Dated 20 September 2012

THE JAMES HILL MEMORIAL TRUST(Limited by Guarantee)STATEMENT OF FINANCIAL ACTIVITIES (including income and expenditure account)31 MARCH 2012

	<u>2012</u>	<u>2012</u>	<u>2012</u>	<u>2011</u>
	Restricted	Unrest'd	Totals	Totals
	£	£	£	£
INCOMING RESERVES				
Donations and fund raising	-	15	15	15
Rents	-	1,100	1,100	700
Sundry income	-	15	15	-
	<u>-</u>	<u>1,130</u>	<u>1,130</u>	<u>715</u>
RESOURCES EXPENDED				
Direct charitable expenditure	-	1,653	1,653	1,372
Support costs	-	-	-	-
	<u>-</u>	<u>1,653</u>	<u>1,653</u>	<u>1,372</u>
NET OUTGOING RESOURCES	-	(523)	(523)	(657)
Fund balances brought forward	-	19,184	19,184	19,841
FUND BALANCES CARRIED FORWARD	<u>-</u>	<u>18,661</u>	<u>18,661</u>	<u>19,184</u>

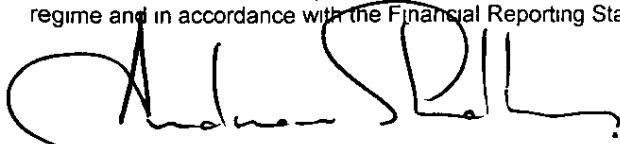
THE JAMES HILL MEMORIAL TRUST(Limited by Guarantee)BALANCE SHEET31 MARCH 2012

	Notes	<u>2012</u> £	<u>2012</u> £	<u>2011</u> £	<u>2011</u> £
FIXED ASSETS	6		16,103		17,342
CURRENT ASSETS					
Debtors	7	700		500	
Cash at bank and in hand		1,997		1,677	
		<u>2,697</u>		<u>2,177</u>	
CREDITORS AMOUNTS DUE WITHIN ONE YEAR	8	(139)		(335)	
NET CURRENT ASSETS/(LIABILITIES)			<u>2,558</u>		<u>1,842</u>
NET ASSETS			<u>18,661</u>		<u>19,184</u>
Financed by					
CAPITAL AND RESERVES					
Restricted funds			-		-
Unrestricted funds			<u>18,661</u>		<u>19,184</u>
TOTAL RESERVES			<u>18,661</u>		<u>19,184</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 ("the Act") relating to the audit of the financial statements for the year by virtue of section 477 and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard For Smaller Entities (effective April 2008)



A SHELLEY

Dated 20 September 2012

THE JAMES HILL MEMORIAL TRUST

(Limited by Guarantee)

NOTES TO THE ACCOUNTS

31 MARCH 2012

1 ACCOUNTING POLICIES

Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the 2005 Statement of Recommended Practice for charities

The accounts have been prepared on a going concern basis. Should this basis become inappropriate the value of the pavilion would require to be adjusted to reflect its current market value which would be considerably less than the current net book value

2 TURNOVER

This represents the donations and other income received during the year

3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows

Pavilion - 4% per annum, straight line

4 DIRECTORS REMUNERATION

The directors are not remunerated for their work for the company

5 INTEREST RECEIVABLE

Deposit interest

2012

2011

£

£

-

-

THE JAMES HILL MEMORIAL TRUST(Limited by Guarantee)NOTES TO THE ACCOUNTS31 MARCH 2012

6 TANGIBLE ASSETS

Pavilion

£

Cost

At 1 April 2011 and

At 31 March 2012

30,961

Depreciation

At 1 April 2011

Charge for the year

13,619

1,239

At 31 March 2012

14,858

Net book value

At 31 March 2012

16,103

At 31 March 2011

17,342

The pavilion is built on leasehold land

20122011

£

£

7 DEBTORS

Prepayments and accrued income

700

500

8 CREDITORS AMOUNT FALLING DUE WITHIN ONE YEAR

Creditors and accruals

139

335

9 RESTRICTED FUNDS AND ANALYSIS OF NET ASSETS BETWEEN FUNDS

When the company receives grants and donations the use of these funds may be restricted by the donor to a particular area of the work of the company. A detailed record is maintained by the company of all transactions relating to this income. Unexpended funds at the end of the year are shown separately on the balance sheet as restricted funds.

THE JAMES HILL MEMORIAL TRUST(Limited by Guarantee)NOTES TO THE ACCOUNTS31 MARCH 2012

10 ADMINISTRATIVE COSTS

	<u>2012</u>	<u>2011</u>
	£	£
Rates	260	107
Sundries	154	15
Depreciation	1,239	1,238
Waste disposal	-	12
	<hr/>	<hr/>
	1,653	1,372
	<hr/>	<hr/>