

REGISTRAR OF COMPANIES
Company Number: 03439057

Registered Charity Number: 1065958

**THE JAMES HILL MEMORIAL TRUST
(Limited by Guarantee)**

**Annual report and
unaudited financial statements
for the year ended 31 March 2008**

THURSDAY



A59 *A5EG18VJ* 132
09/04/2009
COMPANIES HOUSE

Buckle Barton Montpelier
Montpelier Professional (Leeds) Limited
Sanderson House
Station Road
Horsforth
Leeds
LS18 5NT

THE JAMES HILL MEMORIAL TRUST

(Limited by Guarantee)

31 MARCH 2008

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THE JAMES HILL MEMORIAL TRUST

(Limited by Guarantee)

31 MARCH 2008

DIRECTORS' REPORT

The directors herewith their annual report, together with the financial statements of the company for the year to 31 March 2008.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The directors are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company at the end of the financial year and of the surplus or deficit of the trust for that year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RESULTS

The deficit for the year was £1,652. The directors propose to cover this deficit from reserves.

REVIEW OF THE BUSINESS

The principal object of the company is to provide a sports pavilion and other facilities in memory of James Hill, for the village of Osmotherley. The company's policies in pursuit of this objective have not changed throughout the year. The directors do not consider the state of affairs of the company to be satisfactory as future funding is giving rise to concern. The company is assisted by unpaid volunteers. The funds and resources are used entirely for the principal objective. Funds are received from donations and from the surplus of activities organised on behalf of the company.

THE JAMES HILL MEMORIAL TRUST

(Limited by Guarantee)

31 MARCH 2008

DIRECTORS' REPORT

RESERVES POLICY

The directors consider that the liquid reserves of the company should be sufficient to enable its activities to continue for at least six months ahead. The directors recognise that such reserves were lower than this at the balance sheet date and fund raising activities are planned to increase reserves in line with this policy.

The company is a registered charity (number 1065958) and a registered company (number 3439057) and the registered office is

Thimbleby Hall
Thimbleby Farm
Northallerton
North Yorkshire
DL6 3DY

The directors of the company have no interest in shares in the company as no shares are in issue. The directors during the year to 31 March 2008 were as follows:

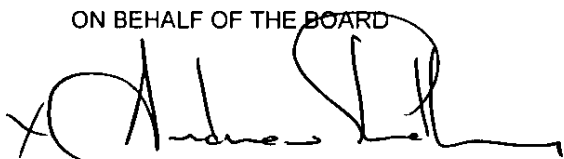
D Manging
A Shelley
S Jerrma

BANKERS

The company's bankers were Yorkshire Bank plc throughout the year.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD

A handwritten signature in black ink, appearing to read 'A. Shelley', written over a horizontal line.

A SHELLEY
Director

Dated: 27 March 2009

THE JAMES HILL MEMORIAL TRUST

(Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (including income and expenditure account)

31 MARCH 2008

	<u>2008</u>	<u>2008</u>	<u>2008</u>	<u>2007</u>
	Restricted	Unrest'd	Totals	Totals
	£	£	£	£
INCOMING RESERVES				
Donations and fund raising	-	-	-	1,110
Grants	-	-	-	-
Investment income	-	-	-	-
Rents	-	615	615	385
Sundry income	-	-	-	-
	-	615	615	1,485
RESOURCES EXPENDED				
Direct charitable expenditure	-	1,981	1,981	1,993
Support costs	-	286	286	265
	-	2,267	2,267	2,258
NET INCOMING (OUTGOING) RESOURCES	-	(1,652)	(1,652)	(773)
Fund balances brought forward	-	22,603	22,603	23,376
FUND BALANCES CARRIED FORWARD	-	20,951	20,951	22,603

THE JAMES HILL MEMORIAL TRUST

(Limited by Guarantee)

BALANCE SHEET

31 MARCH 2008

		<u>2008</u>	<u>2008</u>	<u>2007</u>	<u>2007</u>
	Notes	£	£	£	£
FIXED ASSETS	6		21,057		22,295
CURRENT ASSETS					
Cash at bank and in hand		129		528	
CREDITORS: AMOUNTS DUE WITHIN ONE YEAR	7	(235)		(220)	
NET CURRENT ASSETS/(LIABILITIES)			(106)		308
NET ASSETS			20,951		22,603
Financed by:					
CAPITAL AND RESERVES					
Restricted funds			-		-
Unrestricted funds			20,951		22,603
TOTAL RESERVES			20,951		22,603

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The directors are of the opinion that the company is entitled to the exemptions from audit conferred by section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

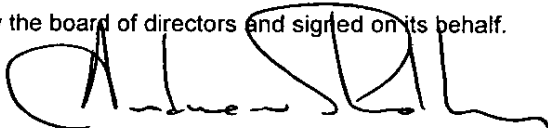
The directors confirm that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985.

The directors are responsible for:-

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company, as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

Approved by the board of directors and signed on its behalf.

A SHELLEY



Dated: 27 March 2009

THE JAMES HILL MEMORIAL TRUST

(Limited by Guarantee)

NOTES TO THE ACCOUNTS

31 MARCH 2008

1. ACCOUNTING POLICIES

Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the 2005 Statement of Recommended Practice for charities.

The accounts have been prepared on a going concern basis. Should this basis become inappropriate the value of the pavilion would require to be adjusted to reflect its current market value which would be considerably less than the current net book value.

2. TURNOVER

This represents the donations and other income received during the year.

3. TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Pavilion - 4% per annum, straight line

4. DIRECTORS REMUNERATION

The directors are not remunerated for their work for the company.

5. INTEREST RECEIVABLE

Deposit interest

<u>2008</u>	<u>2007</u>
£	£
-	-
<u> </u>	<u> </u>

THE JAMES HILL MEMORIAL TRUST(Limited by Guarantee)NOTES TO THE ACCOUNTS31 MARCH 2008

6. TANGIBLE ASSETS

Pavilion

£

Cost:

At 1 April 2007

30,961

Additions

-

Disposals

-

At 31 March 2008

30,961

Depreciation:

At 1 April 2007

8,666

Charge for the year

1,238

Disposals

-

At 31 March 2007

9,904

Net book value:

At 31 March 2008

21,057

At 31 March 2007

22,295

The pavilion is built on leasehold land.

20082007

£

£

7. CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR

Creditors and accruals

235

220

8. RESTRICTED FUNDS AND ANALYSIS OF NET ASSETS BETWEEN FUNDS

When the company receives grants and donations the use of these funds may be restricted by the donor to a particular area of the work of the company. A detailed record is maintained by the company of all transactions relating to this income. Unexpended funds at the end of the year are shown separately on the balance sheet as restricted funds.

THE JAMES HILL MEMORIAL TRUST(Limited by Guarantee)NOTES TO THE ACCOUNTS31 MARCH 2008

9. ADMINISTRATIVE COSTS

	<u>2008</u>	<u>2007</u>
	£	£
Insurance	646	663
Accountancy fees	286	265
Rates	97	62
Sundries	-	30
Depreciation	1,238	1,238
	<hr/>	<hr/>
	2,267	2,258
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