

REGISTERED NUMBER: 03439052 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013
FOR
BIRCHFIELD INTERACTIVE LIMITED**

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BIRCHFIELD INTERACTIVE LIMITED

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FOR THE YEAR ENDED 31 MARCH 2013**

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BIRCHFIELD INTERACTIVE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2013

DIRECTORS:	Mr A B Morgan Mr J M Case Mr W S Harris Mr S R Jones
SECRETARY:	Mr A B Morgan
REGISTERED OFFICE.	The Media Centre Culverhouse Cross Cardiff CF5 6XJ
REGISTERED NUMBER.	03439052 (England and Wales)
BANKERS:	Bank of Scotland One Kingsway South Glamorgan Cardiff CF10 3YB
SOLICITORS:	Eversheds LLP 1 Callaghan Square Cardiff CF105BT

BIRCHFIELD INTERACTIVE LIMITED

**ABBREVIATED BALANCE SHEET
31 MARCH 2013**

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	-	-
CURRENT ASSETS			
Debtors		21,302	47,214
CREDITORS			
Amounts falling due within one year		187,894	201,562
NET CURRENT LIABILITIES		<u>(166,592)</u>	<u>(154,348)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(166,592)</u>	<u>(154,348)</u>
CAPITAL AND RESERVES			
Called up share capital	3	110,880	110,880
Share premium		1,017,760	1,017,760
Profit and loss account		<u>(1,295,232)</u>	<u>(1,282,988)</u>
SHAREHOLDERS' FUNDS		<u>(166,592)</u>	<u>(154,348)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013

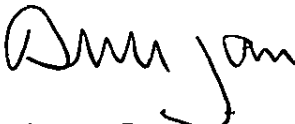
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 17th May 2013 and were signed on its behalf by


Mr A B Morgan - Director

The notes form part of these abbreviated accounts

BIRCHFIELD INTERACTIVE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 33% on cost

Deferred tax

Full provision is made for deferred tax arising from timing differences between the recognition of gains and losses in the financial statements and their recognition in tax computations, where future payment of receipt is more likely than not to occur. The company has chosen not to discount deferred tax assets and liabilities

Going concern

The financial statements have been prepared on a going concern basis. However the following material uncertainties exist

i) The company meets its day-to-day working capital requirements through a bank overdraft facility that is due for renewal on 30th September 2013 and the company is uncertain if the renewal will be forthcoming on acceptable terms

ii) The current economic conditions create uncertainty over the level of demand for the company's products thus making forecasting difficult

The directors have concluded that whilst the above material uncertainties exist the going concern basis of accounting should be adopted. Accordingly, the financial statements do not contain any adjustments that would be necessary if sufficient income or bank financing were not to be received or made available on a timely basis

Product and development

Product and development costs are written off as it is incurred

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

BIRCHFIELD INTERACTIVE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2013**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012 and 31 March 2013	18,712
DEPRECIATION	
At 1 April 2012 and 31 March 2013	18,712
NET BOOK VALUE	
At 31 March 2013	-
At 31 March 2012	-

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value'	2013 £	2012 £
96,072	Ordinary	£1	96,072	96,072
6,283	Ordinary 'A'	£1	6,283	6,283
			<u>102,355</u>	<u>102,355</u>

Allotted and issued Number	Class.	Nominal value	2013 £	2012 £
34,101	Ordinary	£1	<u>8,525</u>	<u>8,525</u>

4 RELATED PARTY DISCLOSURES

There is no ultimate controlling party

Included in administrative expenses are costs of £12,000 (2012 £12,000), which have been paid to Hafren Ventures LLP, a partnership operated by, inter alia, AB Morgan, director of the company

The company's bank borrowing is partially secured by the personal guarantee of JM Case, in the sum of £30,000