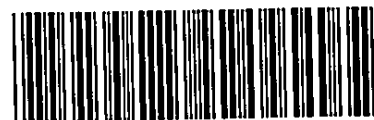


Co House.

COMPANY REGISTRATION NUMBER 03439052

BIRCHFIELD INTERACTIVE LIMITED
ABBREVIATED ACCOUNTS
31 MARCH 2012

WEDNESDAY



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COMPANIES HOUSE

BIRCHFIELD INTERACTIVE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

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BIRCHFIELD INTERACTIVE LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		-	1,449
CURRENT ASSETS			
Debtors		47,214	81,877
CREDITORS: Amounts falling due within one year	3	201,562	211,054
NET CURRENT LIABILITIES		(154,348)	(129,177)
TOTAL ASSETS LESS CURRENT LIABILITIES		(154,348)	(127,728)
CAPITAL AND RESERVES			
Called-up equity share capital	4	110,880	110,880
Share premium account		1,017,760	1,017,760
Profit and loss account		(1,282,988)	(1,256,368)
DEFICIT		(154,348)	(127,728)

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 16.05.12 and are signed on their behalf by



A B MORGAN
Director

Company Registration Number 03439052

The notes on pages 2 to 4 form part of these abbreviated accounts.

BIRCHFIELD INTERACTIVE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

Product and development costs

Product and development costs are written off as it is incurred

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Office Equipment - 33% Straight Line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred taxation

Full provision is made for deferred tax arising from timing differences between the recognition of gains and losses in the financial statements and their recognition in tax computations, where future payment or receipt is more likely than not to occur. The company has chosen not to discount deferred tax assets and liabilities

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

BIRCHFIELD INTERACTIVE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES *(continued)*

Going concern

The financial statements have been prepared on a going concern basis. However the following material uncertainties exist:

i) The company meets its day-to-day working capital requirements through a bank overdraft facility that is due for renewal on 15th September 2012 and the company is uncertain if the renewal will be forthcoming on acceptable terms.

ii) The current economic conditions create uncertainty over the level of demand for the company's products thus making forecasting very difficult.

The directors have concluded that whilst the above material uncertainties exist the going concern basis of accounting should be adopted. Accordingly, the financial statements do not contain any adjustments that would be necessary if sufficient income or bank financing were not to be received or made available on a timely basis.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2011 and 31 March 2012	<u>18,712</u>
DEPRECIATION	
At 1 April 2011	17,263
Charge for year	<u>1,449</u>
At 31 March 2012	<u>18,712</u>
NET BOOK VALUE	
At 31 March 2012	<u>—</u>
At 31 March 2011	<u>1,449</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2012	2011
	£	£
Bank loans and overdrafts	<u>135,066</u>	<u>127,387</u>

BIRCHFIELD INTERACTIVE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

4 SHARE CAPITAL

Allotted and called up:

	2012		2011	
	No	£	No	£
96,072 Ordinary shares fully paid of £1 each	96,072	96,072	96,072	96,072
6,283 Ordinary 'A' shares fully paid of £1 each	6,283	6,283	6,283	6,283
34,101 Ordinary shares - £0.25 paid of £1 each	34,101	8,525	34,101	8,525
	<u>136,456</u>	<u>110,880</u>	<u>136,456</u>	<u>110,880</u>

The 'A' ordinary shares are pari passu with the ordinary shares other than on a disposal of the company's entire share capital