

Registrar

Registration number 03438928

Burrow Humphreys Limited
Abbreviated accounts
for the year ended 30 November 2014

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Burrow Humphreys Limited

**Abbreviated balance sheet
as at 30 November 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		37,014		-
Tangible assets	2		39,415		50,025
Investments	2		40,000		40,000
			<u>116,429</u>		<u>90,025</u>
Current assets					
Debtors		264,329		310,861	
Cash at bank and in hand		<u>282,307</u>		<u>280,676</u>	
		546,636		591,537	
Creditors: amounts falling due within one year	3	<u>(483,084)</u>		<u>(553,290)</u>	
Net current assets			<u>63,552</u>		<u>38,247</u>
Total assets less current liabilities			179,981		128,272
Provisions for liabilities			<u>(4,108)</u>		<u>(5,402)</u>
Net assets			<u>175,873</u>		<u>122,870</u>
Capital and reserves					
Called up share capital	4		175		150
Share premium account			99,975		-
Profit and loss account			<u>75,723</u>		<u>122,720</u>
Shareholders' funds			<u>175,873</u>		<u>122,870</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Burrow Humphreys Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 November 2014**


For the year ended 30 November 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 28 April 2015, and are signed on their behalf by:


D R L Burrow
Director


S Humphreys A.C.I.F.
Director

Registration number 03438928

The notes on pages 3 to 5 form an integral part of these financial statements.

Burrow Humphreys Limited

Notes to the abbreviated financial statements for the year ended 30 November 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Computer equipment	-	25% reducing balance method
Fixtures, fittings and equipment	-	15% reducing balance method
Motor vehicles	-	25% reducing balance method

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

Burrow Humphreys Limited

Notes to the abbreviated financial statements for the year ended 30 November 2014

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1.8. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.9. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Investments £	Total £
Cost				
At 1 December 2013	-	150,050	40,000	190,050
Additions	46,267	843	-	47,110
At 30 November 2014	46,267	150,893	40,000	237,160
Depreciation and Provision for diminution in value				
At 1 December 2013	-	100,025	-	100,025
Charge for year	9,253	11,453	-	20,706
At 30 November 2014	9,253	111,478	-	120,731
Net book values				
At 30 November 2014	37,014	39,415	40,000	116,429
At 30 November 2013	-	50,025	40,000	90,025

Burrow Humphreys Limited

Notes to the abbreviated financial statements for the year ended 30 November 2014

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2.1. Investment details	2014 £	2013 £
Subsidiary undertaking	<u>40,000</u>	<u>40,000</u>

Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
Subsidiary undertaking				
Burrow Humphreys (Midlands) Ltd	England & Wales	Dormant	Ordinary	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves £	Profit for the year £
Burrow Humphreys (Midlands) Ltd	40,000	-

3. Creditors: amounts falling due within one year	2014 £	2013 £
Creditors include the following:		
Secured creditors	<u>-</u>	<u>5,578</u>

4. Share capital	2014 £	2013 £
Authorised		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>150</u>
Allotted, called up and fully paid		
175 Ordinary shares of £1 each	<u>175</u>	<u>150</u>
Equity Shares		
175 Ordinary shares of £1 each	<u>175</u>	<u>150</u>