

REGISTERED NUMBER: 03438761 (England and Wales)

**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019  
FOR  
GROWING COMMUNITIES**



**GROWING COMMUNITIES**

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FOR THE YEAR ENDED 31 MARCH 2019**

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**GROWING COMMUNITIES**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2019**

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**DIRECTORS:**

K Dalmeny  
R Dana  
G Gilbert  
S Havard  
K Berron  
M Hayden  
N Silk

**SECRETARY:**

J Brown

**REGISTERED OFFICE:**

The Old Fire Station  
61 Leswin Road  
London  
N16 7NX

**REGISTERED NUMBER:**

03438761 (England and Wales)

## GROWING COMMUNITIES

### REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MARCH 2019

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The directors present their report with the financial statements of the company for the year ended 31 March 2019.

#### PRINCIPAL ACTIVITY

The principal activity of the company during the year was the preservation and improvement of the environment through ecologically sensitive use of locally available resources.

#### DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2018 to the date of this report.

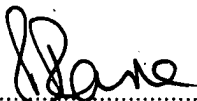
K Dalmeny  
R Dana  
G Gilbert  
S Havard  
K Berron

Other changes in directors holding office are as follows:

N Saltmarsh - resigned 17 January 2019  
D Handforth - resigned 5 December 2018  
M Hayden - appointed 5 December 2018  
N Silk - appointed 5 December 2018

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

#### ON BEHALF OF THE BOARD:



.....  
R Dana - Director

Date: 20 November 2019

**GROWING COMMUNITIES****INCOME STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2019**

	Notes	2019 £	2018 £
<b>TURNOVER</b>		<b>966,048</b>	<b>841,081</b>
Cost of sales		<u>887,266</u>	<u>761,459</u>
<b>GROSS PROFIT</b>		<b>78,782</b>	<b>79,622</b>
Administrative expenses		<u>76,286</u>	<u>72,883</u>
<b>OPERATING PROFIT</b>	3	<b>2,496</b>	<b>6,739</b>
Interest receivable and similar income		<u>886</u>	<u>688</u>
<b>PROFIT BEFORE TAXATION</b>		<b>3,382</b>	<b>7,427</b>
Tax on profit		<u>-</u>	<u>-</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<b><u>3,382</u></b>	<b><u>7,427</u></b>

The notes form part of these financial statements

**BALANCE SHEET**  
**31 MARCH 2019**

	Notes	2019 £	2018 £
<b>FIXED ASSETS</b>			
Tangible assets	4	14,855	12,280
<b>CURRENT ASSETS</b>			
Debtors	5	23,911	14,549
Cash at bank and in hand		363,893	240,153
		<u>387,804</u>	<u>254,702</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	177,998	45,703
<b>NET CURRENT ASSETS</b>		<u>209,806</u>	<u>208,999</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>224,661</u>	<u>221,279</u>
<b>RESERVES</b>			
Other reserves	7	45,554	45,554
Retained earnings	7	179,107	175,725
<b>MEMBERS' FUNDS</b>		<u>224,661</u>	<u>221,279</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 November 2019 and were signed on its behalf by:



R Dana - Director

The notes form part of these financial statements

## GROWING COMMUNITIES

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- 20% on cost and 10% on cost
Office equipment	- 25% on cost

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

##### **Turnover**

Turnover represents sales of organic vegetables which are sold through the company's weekly box scheme, proceeds from the running of a farmers market together with grants and donations received. Grants and donations are brought into account on receipt unless their receipt is reasonably certain in which case they are brought into account when notified. Grants received in advance are shown as deferred income (within creditors) and are taken to income when conditions for these are satisfied.

In respect of contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion of the work.

##### **Financial instruments**

To reflect the principles based approach to preparing financial statements it is necessary to define a number of concepts previously known as assets, liabilities and equity. Financial instruments is the collective name for these; financial instruments are classified and accounted for, according to the substance of the contractual arrangement under which they arise. They are classified as either financial assets, financial liabilities or equity instruments.

##### **Loan reserve**

Funds provided to the company for the purpose of making loans to other organisations who undertake similar activities are taken directly to a special reserve which is separated into subfunds for distributed and undistributed funds. Interest arising from such funds will be taken to the profit and loss account. Bad debts arising from loans made are written off to the reserve.

#### 2. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 27 (2018 - 29).

#### 3. OPERATING PROFIT

The operating profit is stated after charging:

	2019	2018
	£	£
Depreciation - owned assets	<u>8,966</u>	<u>8,896</u>

# GROWING COMMUNITIES

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2019

### 4. TANGIBLE FIXED ASSETS

	Leasehold property £	Office equipment £	Totals £
<b>COST</b>			
At 1 April 2018	24,954	98,062	123,016
Additions	-	11,541	11,541
At 31 March 2019	24,954	109,603	134,557
<b>DEPRECIATION</b>			
At 1 April 2018	24,954	85,782	110,736
Charge for year	-	8,966	8,966
At 31 March 2019	24,954	94,748	119,702
<b>NET BOOK VALUE</b>			
At 31 March 2019	-	14,855	14,855
At 31 March 2018	-	12,280	12,280

### 5. DEBTORS

	2019 £	2018 £
Amounts falling due within one year:		
Trade debtors	22,283	9,321
Other debtors	1,343	3,600
	23,626	12,921
Amounts falling due after more than one year:		
Other debtors	285	1,628
Aggregate amounts	23,911	14,549

### 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	64,427	36,216
Other creditors	113,571	9,487
	177,998	45,703



## GROWING COMMUNITIES

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2019

#### 7. RESERVES

	Tudor Trust Undistributed loan funds £	Tudor Trust Distributed loan funds £	Profit and loss account £	Totals £
At 1 April 2018	35,021	10,533	175,725	221,279
Profit for the year	-	-	3,382	3,382
Transfers	-	-	-	-
At 31 March 2019	35,021	10,533	179,107	224,661

#### 8. GRANTS RECEIVED AND RECEIVABLE

	At 1 April 2018 £	Received in the year £	Released to Income & Expenditure £	Transfers £	Received in advance at 31 March 2019 £
Local food grant (1)	6,262	-	-	-	6,262
Big Lottery (2)	2,380	-	-	-	2,380
Grow Wild (Kew) (3)	121	-	-	-	121
Grown in Dagenham Pavillion	565	64,221	(66,478)	-	(1,692)
Esmee Fairburn (BFT)	-	59,038	(26,195)	-	32,843
	-	74,781	-	-	74,781
	9,328	198,040	(92,672)	-	114,696

(1) Starter farm.

(2) Patchwork farms.

(3) Groundwork Kew Dagenham.

#### 9. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee. In the event that the company is wound up, the member's liability will not exceed £1 each.