

# Baines Food Consultancy Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 September 2020

Dorrington Mundy  
Chartered Accountants  
5 Beaulley Road  
Southville  
Bristol  
BS3 1PX

# **Baines Food Consultancy Limited**

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# **Baines Food Consultancy Limited**

## **Company Information**

**Directors** D A Baines  
C A Baines

**Company secretary** C A Baines

**Registered office** 5 Beaulley Road  
Southville  
Bristol  
BS3 1PX

**Accountants** Dorrington Mundy  
Chartered Accountants  
5 Beaulley Road  
Southville  
Bristol  
BS3 1PX

**Baines Food Consultancy Limited**  
**(Registration number: 03438554)**  
**Balance Sheet as at 30 September 2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	544	726
<b>Current assets</b>			
Debtors	<u>5</u>	2,215	7,200
Cash at bank and in hand		40,162	39,778
		42,377	46,978
<b>Creditors:</b> Amounts falling due within one year	<u>6</u>	(5,344)	(10,201)
<b>Net current assets</b>		37,033	36,777
<b>Net assets</b>		<u>37,577</u>	<u>37,503</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		37,575	37,501
Shareholders' funds		<u>37,577</u>	<u>37,503</u>

For the financial year ending 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 29 June 2021 and signed on its behalf by:

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D A Baines  
Director

# **Baines Food Consultancy Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 September 2020**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales .

The address of its registered office is:

5 Beaulley Road  
Southville  
Bristol  
BS3 1PX  
United Kingdom

The principal place of business is:

22 Elizabeth Close  
Thornbury  
BRISTOL  
BS35 2YN  
United Kingdom

These financial statements were authorised for issue by the Board on 29 June 2021.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Foreign currency transactions and balances**

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rate on the date when the fair value is re-measured.

Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

# **Baines Food Consultancy Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 September 2020**

### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% on net book value
Office equipment	25% on net book value

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

## **Baines Food Consultancy Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 30 September 2020**

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

#### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 2 (2019 - 2).

# Baines Food Consultancy Limited

## Notes to the Unaudited Financial Statements for the Year Ended 30 September 2020

### 4 Tangible assets

	Other tangible assets £	Total £
<b>Cost or valuation</b>		
At 1 October 2019	16,540	16,540
At 30 September 2020	16,540	16,540
<b>Depreciation</b>		
At 1 October 2019	15,814	15,814
Charge for the year	182	182
At 30 September 2020	15,996	15,996
<b>Carrying amount</b>		
At 30 September 2020	544	544
At 30 September 2019	726	726

### 5 Debtors

	2020 £	2019 £
Trade debtors	2,180	7,200
Prepayments	35	-
	2,215	7,200

### 6 Creditors

#### Creditors: amounts falling due within one year

	2020 £	2019 £
<b>Due within one year</b>		
Trade creditors	404	35
Taxation and social security	3,668	6,167
Accruals and deferred income	919	1,414
Other creditors	353	2,585
	5,344	10,201



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.