

Abbreviated Unaudited Accounts
for the Year Ended 30 September 2013
for
Turbo Propulsion Limited

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for the Year Ended 30 September 2013

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Turbo Propulsion Limited

Company Information
for the Year Ended 30 September 2013

DIRECTOR: P S B Robinson

SECRETARY: Mrs C Robinson

REGISTERED OFFICE: 1 Moffatt Road
Forest Green
Nailsworth
Gloucestershire
GL6 0HB

REGISTERED NUMBER: 03438137 (England and Wales)

ACCOUNTANTS: Dunkley's
Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol
BS32 4JY

Abbreviated Balance Sheet

30 September 2013

	Notes	30.9.13 £	£	30.9.12 £	£
FIXED ASSETS					
Tangible assets	2		38		75
Investments	3		5,350		5,350
			5,388		5,425
CURRENT ASSETS					
Debtors	4	276,269		279,146	
CREDITORS					
Amounts falling due within one year		60,930		59,863	
NET CURRENT ASSETS			215,339		219,283
TOTAL ASSETS LESS CURRENT LIABILITIES			220,727		224,708
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			220,627		224,608
SHAREHOLDERS' FUNDS			220,727		224,708

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 June 2014 and were signed by:

P S B Robinson - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 33.33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investments

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2012	
and 30 September 2013	<u>860</u>
DEPRECIATION	
At 1 October 2012	785
Charge for year	<u>37</u>
At 30 September 2013	<u>822</u>
NET BOOK VALUE	
At 30 September 2013	<u>38</u>
At 30 September 2012	<u>75</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2013

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 October 2012	
and 30 September 2013	<u>12,150</u>
PROVISIONS	
At 1 October 2012	
and 30 September 2013	<u>6,800</u>
NET BOOK VALUE	
At 30 September 2013	<u>5,350</u>
At 30 September 2012	<u>5,350</u>

4. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 275,171 (30.9.12 - £ 276,334)

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.13 £	30.9.12 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. **RELATED PARTY DISCLOSURES**

P Robinson, the director, is also a director of Classic Lines Limited. Funds were transferred during the year between Turbo Propulsion Limited and Classic Lines Limited. As at 30 September 2013, Classic Lines Limited owed Turbo Propulsion Limited £275,171 (2012 - £276,334). The loan is unsecured, interest free and repayable on demand..

P S B Robinson

Director

The loan is interest free, not secured on any of the assets of the company and is repayable on demand.

	30.9.13 £	30.9.12 £
Amount due to related party at the balance sheet date	<u>49,657</u>	<u>48,511</u>

7. **CONTROL**

The company is controlled by its director, P Robinson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.