

Registered Number 03438137

Turbo Propulsion Limited

Abbreviated Accounts

30 September 2011

Turbo Propulsion Limited

Registered Number 03438137

Company Information

Registered Office:

1 Moffatt Road
Forest Green
Nailsworth
Gloucestershire
GL6 0HB

Reporting Accountants:

Dunkley's

Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol
BS32 4JY

Turbo Propulsion Limited

Registered Number 03438137

Balance Sheet as at 30 September 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	0	0
Investments	3	5,350	5,350
		<u>5,350</u>	<u>5,350</u>
Current assets			
Debtors	4	276,486	273,609
Cash at bank and in hand		31	10
Total current assets		<u>276,517</u>	<u>273,619</u>
Creditors: amounts falling due within one year		(58,980)	(53,371)
Net current assets (liabilities)		217,537	220,248
Total assets less current liabilities		<u>222,887</u>	<u>225,598</u>
Total net assets (liabilities)		<u>222,887</u>	<u>225,598</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		222,787	225,498
Shareholders funds		<u>222,887</u>	<u>225,598</u>

-
- a. For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 June 2012

And signed on their behalf by:

P S B Robinson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investments

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	20% on cost
Computer equipment	33% 33.33% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 October 2010		3,674
Disposals	-	(2,926)
At 30 September 2011	-	<u>748</u>
Depreciation		
At 01 October 2010		3,674
On disposals	-	(2,926)
At 30 September 2011	-	<u>748</u>
Net Book Value		
At 30 September 2011		0
At 30 September 2010	-	<u>0</u>

3 **Investments (Fixed Assets)**

Cost Or Valuation	£
At 01 October 2010	<u>12,150</u>
At 30 September 2011	<u>12,150</u>

Depreciation

At 01 October 2010	<u>6,800</u>
At 30 September 2011	<u>6,800</u>

Net Book Value

At 30 September 2011	5,350
At 30 September 2010	<u>5,350</u>

4 Debtors

The aggregate amount of debtors falling due after more than one year is £275,388 (2010 £272,511).

	2011	2010
	£	£
Trade debtors	275,388	272,511
Other debtors	<u>1,098</u>	<u>1,098</u>
	276,486	273,609

5 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

6 Transactions with directors

At the end of the year the company owed the director, Mr PSB Robinson, £47,299 (2010 £43,846). Interest is charged at 6%, it is not secured against company assets and is repayable on demand.

RELATED PARTY**7 DISCLOSURES**

P Robinson, the director, is also a director of Classic Lines Limited. Funds were transferred during the year between Turbo Propulsion Limited and Classic Lines Limited. As at 30 September 2011, Classic Lines Limited owed Turbo Propulsion Limited £275,388 (2010 - £272,511). No interest is charged on this balance.

8 Control

The company is controlled by its director, P Robinson.