

ALBUS TRAVEL LIMITED
ABBREVIATED FINANCIAL STATEMENTS

for the year ended
30 April 2010



Company Registration Number 03438051

Albus Travel Limited

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Albus Travel Limited

**Abbreviated balance sheet
as at 30 April 2010**

| | | 2010 | | 2009 | |
|--|--------------|------------------|------------------|------------------|------------------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 2 | | - | | 6,900 |
| Current assets | | | | | |
| Debtors | | 4,812 | | 9,372 | |
| Cash at bank and in hand | | 19 | | 1,221 | |
| | | <u>4,831</u> | | <u>10,593</u> | |
| Creditors: amounts falling due within one year | | <u>(163,442)</u> | | <u>(148,100)</u> | |
| Net current liabilities | | | <u>(158,611)</u> | | <u>(137,507)</u> |
| Total assets less current liabilities | | | <u>(158,611)</u> | | <u>(130,607)</u> |
| Creditors: amounts falling due after more than one year | | | <u>(144,758)</u> | | <u>(144,758)</u> |
| Deficiency of assets | | | <u>(303,369)</u> | | <u>(275,365)</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 55,000 | | 55,000 |
| Profit and loss account | | | <u>(358,369)</u> | | <u>(330,365)</u> |
| Shareholders' funds | | | <u>(303,369)</u> | | <u>(275,365)</u> |

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Albus Travel Limited

Abbreviated balance sheet (continued)

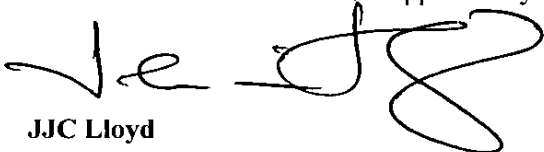
**Director's statements required by Sections 475(2) and (3)
for the year ended 30 April 2010**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 April 2010 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 17 March 2011 and signed on its behalf by



JJC Lloyd
Director

Registration number 03438051

The notes on pages 3 to 4 form an integral part of these financial statements.

Albus Travel Limited

Notes to the abbreviated financial statements for the year ended 30 April 2010

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings

and equipment

- 25% reducing balance/33% straight line

Motor vehicles

- 25% reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

1.6. Going concern

In the light of the continuing losses the company ceased trading on 30 April 2010

Albus Travel Limited

**Notes to the abbreviated financial statements
for the year ended 30 April 2010**

continued

| 2. Fixed assets | Tangible fixed assets £ |
|------------------------|--|
| Cost | |
| At 1 May 2009 | 18,984 |
| Disposals | (18,984) |
| At 30 April 2010 | - |
| Depreciation | |
| At 1 May 2009 | 12,084 |
| On disposals | (12,084) |
| At 30 April 2010 | - |
| Net book values | |
| At 30 April 2009 | 6,900 |

| 3. Share capital | 2010 £ | 2009 £ |
|---|-------------------|-------------------|
| Authorised | | |
| 100,000 Ordinary shares of £1 each | 100,000 | 100,000 |
| Allotted, called up and fully paid | | |
| 55,000 Ordinary shares of £1 each | 55,000 | 55,000 |
| Equity Shares | | |
| 55,000 Ordinary shares of £1 each | 55,000 | 55,000 |