

Registration number: 3437322

Lamberts Florists Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2013

Mr C C Burton ACA
Chartered Accountant
13 Warren Way
Welwyn
Herts
AL6 0DQ

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Lamberts Florists Limited
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The following reproduces the text of the accountant's report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountant's Report to the Board of Directors on the Preparation of
the Unaudited Statutory Accounts of
Lamberts Florists Limited
for the Year Ended 30 September 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of Lamberts Florists Limited for the year ended 30 September 2013 set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given me.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), I am subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Lamberts Florists Limited, as a body, in accordance with the terms of my engagement letter dated 28 January 2003. My work has been undertaken solely to prepare for your approval the accounts of Lamberts Florists Limited and state those matters that I have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Lamberts Florists Limited and its Board of Directors as a body for my work or for this report.

It is your duty to ensure that Lamberts Florists Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Lamberts Florists Limited. You consider that Lamberts Florists Limited is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the accounts of Lamberts Florists Limited. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory accounts.



Mr C C Burton ACA
Chartered Accountant
13 Warren Way
Welwyn
Herts
AL6 0DQ
19 June 2014

Lamberts Florists Limited
(Registration number: 3437322)
Abbreviated Balance Sheet at 30 September 2013

	Note	2013 £	2012 £
Fixed assets			
Intangible fixed assets		12,259	15,364
Tangible fixed assets		13,024	17,066
		<u>25,283</u>	<u>32,430</u>
Current assets			
Stocks		5,690	6,450
Debtors		18,080	27,387
Cash at bank and in hand		13	13
		<u>23,783</u>	<u>33,850</u>
Creditors: Amounts falling due within one year		<u>(63,612)</u>	<u>(53,195)</u>
Net current liabilities		<u>(39,829)</u>	<u>(19,345)</u>
Total assets less current liabilities		(14,546)	13,085
Creditors: Amounts falling due after more than one year		<u>(6,179)</u>	<u>(12,710)</u>
Net (liabilities)/assets		<u>(20,725)</u>	<u>375</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		<u>(20,727)</u>	<u>373</u>
Shareholders' (deficit)/funds		<u>(20,725)</u>	<u>375</u>


For the year ending 30 September 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 19 June 2014 and signed on its behalf by:


P D Gibson
Director

Lamberts Florists Limited

Notes to the Abbreviated Accounts for the Year Ended 30 September 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	10% straight line method

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	15% reducing balance method
Motor vehicles	25% reducing balance method
Office equipment	33% reducing balance method

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Lamberts Florists Limited

Notes to the Abbreviated Accounts for the Year Ended 30 September 2013

..... continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 October 2012	31,056	36,810	67,866
Additions	-	208	208
At 30 September 2013	31,056	37,018	68,074
Depreciation			
At 1 October 2012	15,692	19,744	35,436
Charge for the year	3,105	4,250	7,355
At 30 September 2013	18,797	23,994	42,791
Net book value			
At 30 September 2013	12,259	13,024	25,283
At 30 September 2012	15,364	17,066	32,430

3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary of £1 each	2	2	2	2