

Registration number: 3437322

Lamberts Florists Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2015

Chris Burton BA FCA
Chartered Accountant
13 Warren Way
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Lamberts Florists Limited
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The following reproduces the text of the accountant's report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Accountant's Report to the Board of Directors on the Preparation of
the Unaudited Statutory Accounts of
Lamberts Florists Limited
for the Year Ended 30 September 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of Lamberts Florists Limited for the year ended 30 September 2015 set out on pages 2 to 5 from the company's accounting records and from information and explanations you have given me.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), I am subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Lamberts Florists Limited, as a body, in accordance with the terms of my engagement letter dated 28 January 2003. My work has been undertaken solely to prepare for your approval the accounts of Lamberts Florists Limited and state those matters that I have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Lamberts Florists Limited and its Board of Directors as a body for my work or for this report.

It is your duty to ensure that Lamberts Florists Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Lamberts Florists Limited. You consider that Lamberts Florists Limited is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the accounts of Lamberts Florists Limited. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory accounts.



Chris Burton BA FCA
Chartered Accountant
13 Warren Way
Welwyn
Herts
AL6 0DQ
24 June 2016

Lamberts Florists Limited
(Registration number: 3437322)
Abbreviated Balance Sheet at 30 September 2015

	Note	2015 £	2014 £
Fixed assets			
Intangible fixed assets		6,047	9,153
Tangible fixed assets		6,234	10,053
		<u>12,281</u>	<u>19,206</u>
Current assets			
Stocks		6,700	5,890
Debtors		20,096	22,434
Cash at bank and in hand		27,679	13
		<u>54,475</u>	<u>28,337</u>
Creditors: Amounts falling due within one year		<u>(57,215)</u>	<u>(61,742)</u>
Net current liabilities		<u>(2,740)</u>	<u>(33,405)</u>
Net assets/(liabilities)		<u>9,541</u>	<u>(14,199)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		9,539	(14,201)
Shareholders' funds/(deficit)		<u>9,541</u>	<u>(14,199)</u>

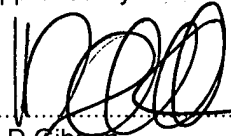
For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 24 June 2016 and signed on its behalf by:


P D Gibson
Director

Lamberts Florists Limited

Notes to the Abbreviated Accounts for the Year Ended 30 September 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	10% straight line method

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	15% reducing balance method
Motor vehicles	25% reducing balance method
Office equipment	33% reducing balance method

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Lamberts Florists Limited

Notes to the Abbreviated Accounts for the Year Ended 30 September 2015

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Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Lamberts Florists Limited

Notes to the Abbreviated Accounts for the Year Ended 30 September 2015

..... continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 October 2014	31,056	37,352	68,408
Disposals	-	(11,892)	(11,892)
At 30 September 2015	31,056	25,460	56,516
Depreciation			
At 1 October 2014	21,903	27,299	49,202
Charge for the year	3,106	2,184	5,290
Eliminated on disposals	-	(10,257)	(10,257)
At 30 September 2015	25,009	19,226	44,235
Net book value			
At 30 September 2015	6,047	6,234	12,281
At 30 September 2014	9,153	10,053	19,206

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary of £1 each	2	2	2	2