

Lamberts Florists Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2012

Mr C C Burton ACA
Chartered Accountant
13 Warren Way
Welwyn
Herts
AL6 0DQ

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Lamberts Florists Limited
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The following reproduces the text of the accountant's report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared

**Chartered Accountant's Report to the Board of Directors on the Preparation of
the Unaudited Statutory Accounts of
Lamberts Florists Limited
for the Year Ended 30 September 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of Lamberts Florists Limited for the year ended 30 September 2012 set out on pages 2 to 6 from the company's accounting records and from information and explanations you have given me

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), I am subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Lamberts Florists Limited, as a body, in accordance with the terms of my engagement letter dated 28 January 2003. My work has been undertaken solely to prepare for your approval the accounts of Lamberts Florists Limited and state those matters that I have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Lamberts Florists Limited and its Board of Directors as a body for my work or for this report.

It is your duty to ensure that Lamberts Florists Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Lamberts Florists Limited. You consider that Lamberts Florists Limited is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the accounts of Lamberts Florists Limited. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory accounts.



Mr C C Burton ACA
Chartered Accountant
13 Warren Way
Welwyn
Herts
AL6 0DQ
19 April 2013

Lamberts Florists Limited
(Registration number: 3437322)
Abbreviated Balance Sheet at 30 September 2012

	Note	2012 £	2011 £
Fixed assets			
Intangible fixed assets		15,364	18,469
Tangible fixed assets		<u>17,066</u>	<u>8,126</u>
		<u>32,430</u>	<u>26,595</u>
Current assets			
Stocks		6,450	7,950
Debtors		27,387	27,807
Cash at bank and in hand		<u>13</u>	<u>147</u>
		33,850	35,904
Creditors Amounts falling due within one year		<u>(53,195)</u>	<u>(51,139)</u>
Net current liabilities		<u>(19,345)</u>	<u>(15,235)</u>
Total assets less current liabilities		13,085	11,360
Creditors Amounts falling due after more than one year		<u>(12,710)</u>	<u>(19,559)</u>
Net assets/(liabilities)		<u><u>375</u></u>	<u><u>(8,199)</u></u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		<u>373</u>	<u>(8,201)</u>
Shareholders' funds/(deficit)		<u><u>375</u></u>	<u><u>(8,199)</u></u>

For the year ending 30 September 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 19 April 2013 and signed on its behalf by

Lamberts Florists Limited
(Registration number: 3437322)

Abbreviated Balance Sheet at 30 September 2012

..... **continued**

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke extending to the right.

P D Gibson
Director

Lamberts Florists Limited

Notes to the Abbreviated Accounts for the Year Ended 30 September 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Asset class	Amortisation method and rate
Goodwill	10% straight line method

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Fixtures and fittings	15% reducing balance method
Motor vehicles	25% reducing balance method
Office equipment	33% reducing balance method

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Lamberts Florists Limited

Notes to the Abbreviated Accounts for the Year Ended 30 September 2012

..... continued

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Lamberts Florists Limited

Notes to the Abbreviated Accounts for the Year Ended 30 September 2012

..... continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 October 2011	31,056	33,887	64,943
Additions	-	12,978	12,978
Disposals	-	(10,055)	(10,055)
At 30 September 2012	31,056	36,810	67,866
Depreciation			
At 1 October 2011	12,587	25,761	38,348
Charge for the year	3,105	1,652	4,757
Eliminated on disposals	-	(7,669)	(7,669)
At 30 September 2012	15,692	19,744	35,436
Net book value			
At 30 September 2012	15,364	17,066	32,430
At 30 September 2011	18,469	8,126	26,595

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No	£	No.	£
Ordinary of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>