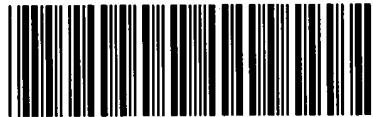


**REGISTERED NUMBER: 03435974 (England and Wales)**

**ELECTRA POLYMERS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JANUARY 2017**

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**ELECTRA POLYMERS LIMITED (REGISTERED NUMBER: 03435974)**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST JANUARY 2017**

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**ELECTRA POLYMERS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST JANUARY 2017**

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**DIRECTORS:**

E N Heesom  
S Tibbals  
C I Wall  
Mrs W M D Heesom  
J R Heesom  
Ms S J Large

**SECRETARY:**

Ms S J Large

**REGISTERED OFFICE:**

Roughway Mill  
Dunks Green  
Tonbridge  
Kent  
TN11 9SG

**REGISTERED NUMBER:**

03435974 (England and Wales)

**ACCOUNTANTS:**

Hilden Park Accountants Limited  
Chartered Accountants  
Hilden Park House  
79 Tonbridge Road  
Hildenborough  
Tonbridge  
Kent  
TN11 9BH

ABRIDGED BALANCE SHEET  
31ST JANUARY 2017

	Notes	2017 £	2016 £
<b>FIXED ASSETS</b>			
Intangible assets	4	55,523	83,291
<b>CURRENT ASSETS</b>			
Stocks		795,320	833,718
Debtors		1,611,431	1,507,880
Cash at bank and in hand		911,406	153,614
		<u>3,318,157</u>	<u>2,495,212</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>911,369</u>	<u>660,063</u>
<b>NET CURRENT ASSETS</b>		<u>2,406,788</u>	<u>1,835,149</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>2,462,311</u></u>	<u><u>1,918,440</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1,000,000	1,000,000
Retained earnings		<u>1,462,311</u>	<u>918,440</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>2,462,311</u></u>	<u><u>1,918,440</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**ABRIDGED BALANCE SHEET - continued**  
**31ST JANUARY 2017**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31st January 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12/10/17 and were signed on its behalf by:



.....  
E N Heesom - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST JANUARY 2017**

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**1. STATUTORY INFORMATION**

Electra Polymers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax and trade discounts.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of nil years.

**Intangible fixed assets**

Intangible fixed assets represent development costs of products. The development costs will be amortised over the estimated economic life of the products. This at present is estimated to be 10 years, but this projected economic life will be subject to annual review.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST JANUARY 2017**

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**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the Company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 33 (2016 - 32).

**4. INTANGIBLE FIXED ASSETS**

	<b>Totals</b>
	<b>£</b>
<b>COST</b>	
At 1st February 2016	
and 31st January 2017	<b>277,666</b>
<b>AMORTISATION</b>	
At 1st February 2016	<b>194,375</b>
Amortisation for year	<b>27,768</b>
At 31st January 2017	<b>222,143</b>
<b>NET BOOK VALUE</b>	
At 31st January 2017	<b>55,523</b>
At 31st January 2016	<b>83,291</b>

**5. RELATED PARTY DISCLOSURES**

During the year the company was charged £129,600 for the use of the assets held by Electra Technology Limited, a fellow subsidiary (2016: £129,600).

**6. TRANSITION TO FRS 102**

There were no adjustments relating to transition for the current or comparative period.